

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES
AUDITOR'S REPORT AND INTERIM FINANCIAL INFORMATION
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2021
(UNAUDITED/REVIEWED ONLY)



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D I A INTERNATIONAL AUDIT CO., LTD.

A Member Of
Moore Stephens
International Limited

MOORE STEPHENS

AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To The Shareholders of SIRAKORN PUBLIC COMPANY LIMITED

I have reviewed the accompanying consolidated and separate statements of financial position of SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES and of SIRAKORN PUBLIC COMPANY LIMITED as at September 30, 2021, and the related consolidated and separate statements of comprehensive income for the three-month and nine-month periods ended September 30, 2021, consolidated and separate statements of changes in shareholders' equity and consolidated and separate statements of cash flows for the nine-month periods then ended and the condensed notes to financial statements. The Company's management is responsible for the preparation and presentation of this interim financial information, in all material respects, in accordance with Thai Accounting Standard No.34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my reviews.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements No. 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion on this reviewed interim financial information.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No.34 Interim Financial Reporting.

D I A International Audit Co., Ltd.

Sorjintana Polhirunt

(Miss Somjintana Pholhirunrat)

C.P.A. (Thailand)

Registration No. 5599

November 12, 2021

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2021

	Assets	Note	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
			September 30, 2021 (Unaudited / Reviewed only)	December 31, 2020 (Audited)	September 30, 2021 (Unaudited / Reviewed only)	December 31, 2020 (Audited)
Current assets						
Cash and cash equivalents	6		80,937,759.20	89,087,651.86	78,204,819.70	86,747,206.70
Trade and other current receivables						
Trade accounts receivable - other parties			105,004,938.65	71,382,831.77	104,531,418.65	69,391,971.77
Other current receivables			8,012,023.22	16,509,295.14	7,398,738.82	16,545,631.76
Total trade and other current receivables	7		113,016,961.87	87,892,126.91	111,930,157.47	85,937,603.53
Contract assets - current	8		72,009,945.58	48,165,856.37	72,009,945.58	47,369,427.85
Inventories	9		69,541,591.99	79,361,163.51	56,532,567.12	68,580,030.32
Other non-current financial assets	10		14,911.87	14,838.07	14,911.87	14,838.07
Total current assets			335,521,170.51	304,521,636.72	318,692,401.74	288,649,106.47
Non-current assets						
Bank deposits with obligations	12		64,830.96	64,751.02	0.00	0.00
Investments in subsidiaries	13		0.00	0.00	20,249,922.50	22,666,112.97
Contract assets - non-current	8		26,164,475.70	25,397,274.68	26,164,475.70	25,397,274.68
Property, plant and equipment	14		134,120,345.22	123,609,648.14	116,233,831.68	105,801,302.77
Right-of-use assets	15		23,044,192.45	25,979,690.86	23,044,192.45	25,979,690.86
Other intangible assets	16		522,486.52	748,543.98	522,486.52	748,543.98
Deferred tax assets			5,431,814.30	5,075,981.24	5,213,571.53	4,912,835.61
Other non-current assets	17		1,224,200.95	1,334,792.19	1,197,900.95	1,199,400.95
Total non-current assets			190,572,346.10	182,210,682.11	192,626,381.33	186,705,161.82
Total assets			526,093,516.61	486,732,318.83	511,318,783.07	475,354,268.29

Notes to financial statements are integral parts of these financial statements



(Sign).....**SIN**.....Director

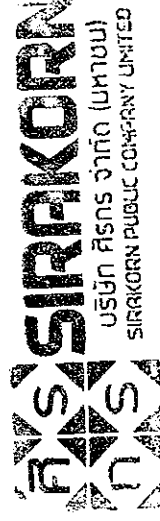
(Mr. Jin Tangnukulkit)

(Sign).....**ศาสตราจารย์ ดร. หงษ์วิภา**.....Director

(Mr. Kovit Hunhirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (Cont'd)
AS AT SEPTEMBER 30, 2021

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	September 30, 2021 (Unaudited / Reviewed only)	December 31, 2020 (Audited)	September 30, 2021 (Unaudited / Reviewed only)	December 31, 2020 (Audited)
Liabilities and shareholders' equity				
Current liabilities				
Trade and other current payables				
Trade accounts payable - subsidiary	0.00	0.00	30,541,523.60	29,498,155.90
Trade accounts payable - other companies	45,799,410.41	49,719,718.69	39,214,883.29	44,532,872.69
Other current payables	36,748,579.86	25,102,499.83	35,551,185.12	23,580,466.29
Total trade and other current payables	82,547,990.27	74,822,218.52	105,307,592.01	97,611,494.88
Contract liabilities - current	27,402,685.51	9,223,231.83	27,402,685.51	9,223,231.83
Current portion of long-term borrowings	3,336,000.00	0.00	3,336,000.00	0.00
Current portion of lease liabilities	7,427,098.56	8,166,164.92	7,427,098.56	8,166,164.92
Accrued dividend	48,982.82	0.00	48,982.82	0.00
Current income tax payable	427,114.48	73,895.93	187,668.66	0.00
Total current liabilities	121,189,871.64	92,285,511.20	143,710,027.56	115,000,891.63
Non-current liabilities				
Long-term borrowings	28,664,000.00	20,000,000.00	28,664,000.00	20,000,000.00
Lease liabilities	3,799,741.89	9,155,478.17	3,799,741.89	9,155,478.17
Non-current provisions for employee benefit	27,476,671.50	24,866,599.50	24,461,565.50	22,016,760.50
Other non-current provisions	1,059,217.82	1,708,369.08	1,059,217.82	1,248,369.08
Total non-current liabilities	60,999,631.21	55,730,446.75	57,984,525.21	52,420,607.75
Total liabilities	182,189,502.85	148,015,957.95	201,694,552.77	167,421,499.38



Notes to financial statements are integral parts of these financial statements

(Sign) **JIN**Director

(Mr. Jin Tangnukulkit)

(Sign) *[Signature]*Director

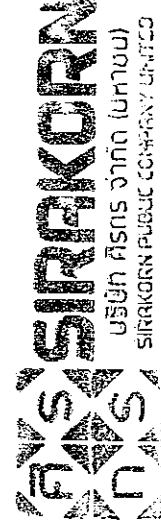
(Mr. Kovit Hunthirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (Cont'd)

AS AT SEPTEMBER 30, 2021

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	September 30, 2021 (Unaudited / Reviewed only)	December 31, 2020 (Audited)	September 30, 2021 (Unaudited / Reviewed only)	December 31, 2020 (Audited)
Liabilities and shareholders' equity (Cont'd)				
Shareholders' equity				
Share capital				
Authorized share capital				
460,000,000 common shares of Baht 0.5 each	230,000,000.00	230,000,000.00	230,000,000.00	230,000,000.00
Issued and paid-up share capital				
460,000,000 common shares of Baht 0.5 each	230,000,000.00	230,000,000.00	230,000,000.00	230,000,000.00
Share premium	42,699,106.67	42,699,106.67	42,699,106.67	42,699,106.67
Retained earnings				
Appropriated				
Legal reserve	20,175,000.00	19,500,000.00	18,175,000.00	17,500,000.00
Unappropriated	51,029,711.18	46,517,058.15	18,750,123.63	17,733,662.24
Total owners of the Company	343,903,817.85	338,716,164.82	309,624,230.30	307,932,768.91
Non-controlling interests	195.91	196.06	0.00	0.00
Total shareholders' equity	343,904,013.76	338,716,360.88	309,624,230.30	307,932,768.91
Total liabilities and shareholders' equity	526,093,516.61	486,732,318.83	511,318,783.07	475,354,268.29



Notes to financial statements are integral parts of these financial statements

(Sign).....**จิน**.....Director
(Mr. Jin Tangnukulkit)

(Sign).....**คณิศร**.....Director
(Mr. Kovit Humhirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2021 (UNAUDITED / REVIEWED ONLY)

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	Note	2021	2020	2020
Sales		113,669,028.09	76,440,058.57	113,439,759.19
Contract revenues		71,740,420.10	62,657,669.68	71,740,420.10
Hire of work		707,970.00	736,888.32	707,970.00
Total revenues		186,117,418.19	139,834,616.57	185,888,149.29
Costs of sales and services		(86,968,524.68)	(53,415,349.23)	(88,767,184.72)
Contract costs		(63,399,604.93)	(57,221,018.84)	(63,425,604.93)
Total costs of sales and services		(150,368,129.61)	(110,636,368.07)	(152,192,789.65)
Gross profit		35,749,288.58	29,198,248.50	33,695,359.64
Other income		35,086.24	97,470.43	264,006.14
Profit before expenses		35,784,374.82	29,295,718.93	33,959,365.78
Distribution costs		(11,302,829.20)	(9,619,396.79)	(11,302,829.20)
Administrative expenses		(12,782,733.22)	(13,267,998.51)	(12,568,981.51)
Total expenses		(24,085,562.42)	(22,887,395.30)	(23,871,810.71)
Profit from operating activities		11,698,812.40	6,408,323.63	10,087,555.07
Finance income		23.93	6,662.44	7.76
Finance costs		(237,788.33)	(578,860.31)	(237,788.33)
Profit before income tax expense		11,461,048.00	5,836,125.76	9,849,774.50
Tax expenses	25	(1,914,815.47)	(708,707.62)	(1,775,001.45)
Profit for the period from continued operations		9,546,232.53	5,127,418.14	8,074,773.05
Loss for the period from discontinued operations	11	0.00	(116,423.95)	0.00
Profit (loss) for the period		9,546,232.53	5,010,994.19	8,074,773.05
Other comprehensive income		0.00	0.00	0.00
Total comprehensive incomes for the period		9,546,232.53	5,010,994.19	8,074,773.05

Notes to financial statements are integral parts of these financial statements



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(Sign).....Director

(Mr. Jin Tangnukulkit)

(Sign).....Director

(Mr. Kovit Humhirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME (Cont'd)
FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2021 (UNAUDITED / REVIEWED ONLY)

	Consolidated financial statements (Baht)		Separate financial statements (Baht)		
	Note	2021	2020	2021	2020
Profit (loss) attributable to :					
Owners of the Company		9,546,229.00	5,010,991.73	8,074,773.05	4,216,987.51
Non-controlling interests		3.53	2.46	0.00	0.00
Total comprehensive income (expense) attributable to :		9,546,232.53	5,010,994.19	8,074,773.05	4,216,987.51
Owners of the Company		9,546,229.00	5,010,991.73	8,074,773.05	4,216,987.51
Non-controlling interests		3.53	2.46	0.00	0.00

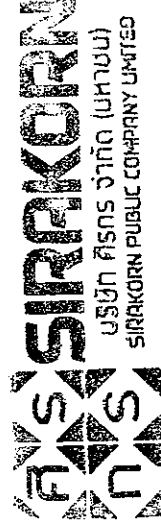
Earnings per share 30

Earnings (loss) per share (Baht)		0.0208	0.0149	0.0176	0.0122
Continuing operations of the Company		0.0000	(0.0003)	0.0000	0.0000
Total earnings per share		0.0208	0.0146	0.0176	0.0122

Weighted average number of ordinary shares (share)

	460,000,000	344,651,880	460,000,000	344,651,880
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Notes to financial statements are integral parts of these financial statements



(Sign).....**จิน**.....Director

(Mr. Jin Tangnukulkit)

(Sign).....**คณิศร หุมหิรัน**.....Director

(Mr. Kovit Humhirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2021 (UNAUDITED / REVIEWED ONLY)

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Sales	297,801,575.21	214,751,841.06	297,123,136.32	213,989,851.06
Contract revenues	176,798,013.76	190,910,636.28	176,798,013.76	190,910,636.28
Hire of work	1,587,860.00	1,430,660.75	1,587,860.00	1,430,660.75
Total revenues	476,187,448.97	407,093,138.09	475,509,010.08	406,331,148.09
Costs of sales and services	(230,984,851.85)	(152,753,300.47)	(236,043,272.69)	(157,510,893.34)
Contract costs	(156,989,752.95)	(171,230,474.12)	(157,015,752.95)	(171,244,334.12)
Total costs of sales and services	(387,974,604.80)	(323,983,774.59)	(393,059,025.64)	(328,755,227.46)
Gross profit	88,212,844.17	83,109,363.50	82,449,984.44	77,575,920.63
Other income	462,311.57	1,841,582.15	1,137,590.89	2,565,801.83
Profit from sales of investments in subsidiary	812,285.27	0.00	1,496,358.47	0.00
Profit before expenses	89,487,441.01	84,950,945.65	85,083,933.80	80,141,722.46
Distribution costs	(30,990,643.15)	(28,502,936.20)	(30,990,643.15)	(28,502,936.20)
Administrative expenses	(40,000,787.14)	(38,516,160.13)	(39,544,339.53)	(38,090,544.86)
Total expenses	(70,991,430.29)	(67,019,096.33)	(70,534,982.68)	(66,593,481.06)
Profit from operating activities	18,496,010.72	17,931,849.32	14,548,951.12	13,548,241.40
Finance income	53,367.53	95,239.12	53,300.31	95,044.17
Finance costs	(770,406.22)	(1,119,989.50)	(770,406.22)	(1,119,989.50)
Profit before income tax expense	17,778,972.03	16,907,098.94	13,831,845.21	12,523,296.07
Tax expenses	(3,181,369.45)	(2,228,694.79)	(2,950,385.82)	(2,104,115.61)
Profit for the period from continued operations	14,597,602.58	14,678,404.15	10,881,459.39	10,419,180.46
Loss for the period from discontinued operations	(219,939.10)	(381,107.08)	0.00	0.00
Profit for the period	14,377,663.48	14,297,297.07	10,881,459.39	10,419,180.46
Other comprehensive income	0.00	0.00	0.00	0.00
Total comprehensive incomes for the period	14,377,663.48	14,297,297.07	10,881,459.39	10,419,180.46

Notes to financial statements are integral parts of these financial statements



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(Sign).....Director

(Mr. Jin Tangnukulkit)

(Sign).....Director

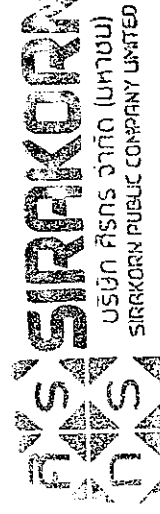
(Mr. Kovit Hunhirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME (Cont'd)

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2021 (UNAUDITED / REVIEWED ONLY)

	Consolidated financial statements (Baht)		Separate financial statements (Baht)		
	Note	2021	2020	2021	2020
Profit (loss) attributable to :					
Owners of the Company		14,377,651.03	14,297,284.50	10,881,459.39	10,419,180.46
Non-controlling interests		12.45	12.57	0.00	0.00
Total comprehensive income (expense) attributable to :		14,377,663.48	14,297,297.07	10,881,459.39	10,419,180.46
Owners of the Company		14,377,651.03	14,297,284.50	10,881,459.39	10,419,180.46
Non-controlling interests		12.45	12.57	0.00	0.00
Earnings per share	30				
Earnings (loss) per share (Baht)		0.0317	0.0426	0.0237	0.0302
Continuing operations of the Company		(0.0005)	(0.0011)	0.0000	0.0000
Total earnings per share		0.0312	0.0415	0.0237	0.0302
Weighted average number of ordinary shares (share)		460,000,000	344,651,880	460,000,000	344,651,880



Notes to financial statements are integral parts of these financial statements

JIN

(Sign).....Director

(Mr. Jin Tangnukulkit)

(Sign) Kovit Nuanhisorn.....Director

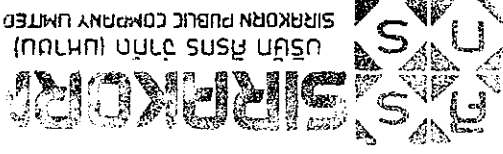
(Mr. Kovit Nuanhisorn)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2021 (UNAUDITED) / REVIEWED ONLY)

Consolidated financial statements (Baht)

	Owners of the Company					Non-controlling interests	Total
	Share premium	Retained earnings	Unappropriated	Total owners of the Company	equity		
	Issued and paid-up	Share premium	Retained earnings	Unappropriated	Legal reserve	share capital	Note
Balance as at January 1, 2020	172,325,940.00	11,163,065.00	19,500,000.00	79,083,483.89	282,072,488.89	177.96	282,072,666.85
Changes in shareholders' equity for the nine-month periods :							
Interim dividend paid	0.00	0.00	0.00	(51,697,782.00)	(51,697,782.00)	0.00	(51,697,782.00)
Total comprehensive income for the period	0.00	0.00	0.00	14,297,284.50	14,297,284.50	12.57	14,297,297.07
Balance as at September 30, 2020	172,325,940.00	11,163,065.00	19,500,000.00	41,682,986.39	244,671,991.39	190.53	244,672,181.92
Balance as at January 1, 2021	230,000,000.00	42,699,106.67	19,500,000.00	46,317,058.15	338,716,164.82	196.06	338,716,360.88
Changes in shareholders' equity for the nine-month periods :							
Issuance of ordinary shares of subsidiaries	0.00	0.00	0.00	0.00	0.00	7.50	7.50
Decrease from sales of subsidiary	0.00	0.00	0.00	0.00	0.00	(20.10)	(20.10)
Legal reserve	24.1	0.00	675,000.00	(675,000.00)	0.00	0.00	0.00
Dividend paid	24.2	0.00	0.00	(9,189,998.00)	(9,189,998.00)	0.00	(9,189,998.00)
Total comprehensive income for the period	0.00	0.00	0.00	14,377,651.03	14,377,651.03	12.45	14,377,663.48
Balance as at September 30, 2021	230,000,000.00	42,699,106.67	20,175,000.00	51,029,711.18	343,903,817.85	195.91	343,904,013.76

Notes to financial statements are integral parts of these financial statements



SIRAKORN PUBLIC COMPANY LIMITED

(Sign).....
 Director

(Mr. Jin Tangnukulkit)

(Mr. Kovit Hunhnum)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (Cont'd)
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2021 (UNAUDITED / REVIEWED ONLY)

	Separate financial statements (Baht)					Total
	Issued and paid-up share capital	Share premium	Retained earnings (deficit)		Unappropriated	
			Appropriated	Legal reserve		
Balance as at January 1, 2020	172,325,940.00	11,163,065.00	17,500,000.00	55,961,668.89	256,950,673.89	
Changes in shareholders' equity for the nine-month periods :						
Interim dividend paid	0.00	0.00	0.00	(51,697,782.00)	(51,697,782.00)	
Total comprehensive income for the period	0.00	0.00	0.00	10,419,180.46	10,419,180.46	
Balance as at September 30, 2020	172,325,940.00	11,163,065.00	17,500,000.00	14,683,067.35	215,672,072.35	
Balance as at January 1, 2021	230,000,000.00	42,699,106.67	17,500,000.00	17,733,662.24	307,932,768.91	
Changes in shareholders' equity for the nine-month periods :						
Legal reserve	0.00	0.00	675,000.00	(675,000.00)	0.00	
Dividend paid	0.00	0.00	0.00	(9,189,998.00)	(9,189,998.00)	
Total comprehensive income for the period	0.00	0.00	0.00	10,881,459.39	10,881,459.39	
Balance as at September 30, 2021	230,000,000.00	42,699,106.67	18,175,000.00	18,750,123.63	309,624,230.30	



Notes to financial statements are integral parts of these financial statements

(Sign) **JIN**Director

(Mr. Jin Tangmukulkit)

(Sign) **Kovit Hunhirun**Director

(Mr. Kovit Hunhirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2021 (UNAUDITED / REVIEWED ONLY)

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Cash flows from operating activities				
Continued operations	14,597,602.58	14,678,404.15	10,881,459.39	10,419,180.46
Discontinued operations	(219,939.10)	(381,107.08)	0.00	0.00
Profit (loss) for the period	14,377,663.48	14,297,297.07	10,881,459.39	10,419,180.46
Adjustment net profit (loss) to cash receipt (disbursement) from operating activities				
Income tax expenses	3,178,654.45	2,228,694.79	2,950,385.82	2,104,115.61
(Gain) loss on sales of investments in subsidiary	(812,285.27)	0.00	(1,496,358.47)	0.00
Depreciation	11,224,145.91	10,666,102.28	10,800,845.85	10,287,517.48
Amortized other intangible assets	226,057.46	248,358.43	226,057.46	248,358.43
Amortized expenses	12,672.16	12,683.91	12,672.16	12,683.91
Doubtful accounts	144,635.56	0.00	144,635.56	0.00
Loss on devaluation of inventories	1,067,757.07	(404,173.08)	1,067,757.07	(370,616.75)
(Gain) loss on sales of fixed assets	(126,998.00)	(273,066.82)	(104,999.00)	(273,066.82)
Loss on lost of fixed assets	2,961.92	0.00	2,961.92	0.00
Non-current provisions for employee benefit	2,610,072.00	2,608,650.00	2,444,805.00	2,443,383.00
Other non-current provisions	(171,051.26)	(65,647.30)	(189,151.26)	14,352.70
Finance costs	782,793.19	1,132,376.47	782,793.19	1,132,376.47
(Increase) Decrease in changes of operating assets				
Trade and other current receivables	(26,128,794.89)	(38,917,229.87)	(26,137,189.50)	(38,747,098.29)
Inventories	8,751,814.45	(21,593,451.22)	10,979,706.13	(17,096,011.46)
Contract assets	(28,937,680.72)	5,529,866.12	(25,407,718.75)	3,855,181.28
Other non-current assets	69,731.24	201,772.21	1,500.00	100,750.00
Increase (Decrease) in changes of operating liabilities				
Trade and other current payables	8,079,414.04	(7,733,664.05)	7,696,097.13	(6,739,675.49)
Contract liabilities	19,092,863.44	(8,900,328.73)	18,179,453.68	(8,900,328.73)
Cash generated (paid) from operation	13,444,426.23	(40,961,759.79)	12,835,713.38	(41,508,898.20)
Income tax paid	(3,380,682.20)	(6,966,029.99)	(3,063,453.08)	(6,519,539.99)
Interest paid	(300,273.97)	(501,183.16)	(300,273.97)	(501,183.16)
Net cash provided by (used in) operating activities	9,763,470.06	(49,428,972.94)	9,471,886.33	(48,529,621.35)

บริษัท สรากรณ์ จำกัด (มหาชน)
SIRAKORN PUBLIC COMPANY LIMITED

Notes to financial statements are integral parts of these financial statements

(Sign).....**จิน**.....Director

(Mr. Jin Tangnukulkit)

(Sign).....**กวิต เมฆวิกรม**.....Director

(Mr. Kovit Hunthirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

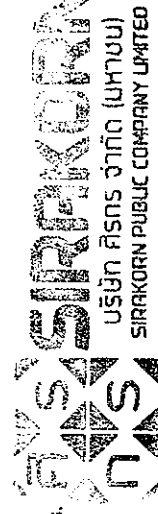
STATEMENTS OF CASH FLOWS (Cont'd)

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2021 (UNAUDITED / REVIEWED ONLY)

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Cash flows from investing activities				
Net proceeds from sales of investments in subsidiary	3,043,274.25	0.00	4,162,541.44	0.00
Payment for investment in subsidiaries	0.00	0.00	(249,992.50)	0.00
Other non-current financial assets	(73.80)	(113.37)	(73.80)	(113.37)
Payments for fixed assets acquisition	(19,365,153.69)	(6,636,674.44)	(18,313,511.43)	(5,932,946.42)
Proceeds from sales of fixed assets	127,000.00	280,373.83	105,000.00	280,373.83
Payments for intangible assets acquisition	0.00	(49,050.00)	0.00	(49,050.00)
(Increase) Decrease in bank deposits with obligations	(79.94)	(280.20)	0.00	0.00
Net cash provided by (used in) investing activities	(16,195,033.18)	(6,405,744.18)	(14,296,036.29)	(5,701,735.96)
Cash flows from financing activities				
Dividend paid	(9,141,015.18)	(51,697,782.00)	(9,141,015.18)	(51,697,782.00)
Increase (Decrease) in overdrafts	0.00	6,981,082.43	0.00	6,981,082.43
Proceeds from non-controlling interests from the issuance of ordinary shares of subsidiaries	7.50	0.00	0.00	0.00
Proceeds from short-term borrowings - financial institution	0.00	66,193,600.00	0.00	66,193,600.00
Proceeds from long-term borrowings - financial institution	12,000,000.00	20,000,000.00	12,000,000.00	20,000,000.00
Proceeds from short-term borrowings - related persons	2,500,000.00	1,000,000.00	0.00	1,000,000.00
Payments for short-term borrowings - financial institution	0.00	(46,193,600.00)	0.00	(46,193,600.00)
Payments from short-term borrowings - related persons	(500,000.00)	(1,000,000.00)	0.00	(1,000,000.00)
Lease payables	(6,577,321.86)	(6,696,829.33)	(6,577,321.86)	(6,696,829.33)
Net cash provided by (used in) financing activities	(1,718,329.54)	(11,413,528.90)	(3,718,337.04)	(11,413,528.90)
Net increase (decrease) in cash and cash equivalents	(8,149,892.66)	(66,248,246.02)	(8,542,387.00)	(65,644,886.21)
Cash and cash equivalents at the beginning of the period	89,087,651.86	85,641,336.17	86,747,206.70	79,687,355.01
Cash and cash equivalents at the end of the period	80,937,759.20	19,393,090.15	78,204,819.70	14,042,468.80

Supplemental disclosure of cash flows information are detailed in notes 27 to financial statements.

Notes to financial statements are integral parts of these financial statements



(Sign)..... JIN Director

(Mr. Jin Tangmukulkit)

(Sign)..... Keat Hachirun Director

(Mr. Kovit Hunhirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

NOTES TO INTERIM FINANCIAL STATEMENTS

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2021

(UNAUDITED / REVIEWED ONLY)

1 GENERAL INFORMATION

- 1.1 Sirakorn Public Company Limited (the Company) was registered as a company limited on December 18, 1989 and has converted to public company limited on February 28, 2019 registration No. 0107562000033.
- 1.2 Head office is location at 53/35 Moo 8, Tambol Bang Krang, Amphur Maung Nonthaburi, Nonthaburi, 11000.
- 1.3 The Company has 5 branches as follows:
- Branch # 1 is located 231 Moo 4, Tambol Khothapra, Amphur Muang, Chaintat 17000.
 - Branch # 2 is located 132 Moo 5, Tambol Nonlamethong, Amphur Sahudsakhun, Karasin 46140.
 - Branch # 3 is located 125/1 Moo 1, Tambol Hangsung, Amphur Nongyai, Cholburi 20190.
 - Branch # 4 is located 76/1 Moo 1, Tambol Pong Santhong, Amphur Muang, Lumpang 52100.
 - Branch # 5 is located 9-10 Moo 7, Sailongpod Road, Tambol Tha-uthae, Amphur Kanchanadit, Suratthance 84160.
- 1.4 Sirakorn Public Company Limited and subsidiaries (the Group) engaged in business of manufacturing and distribution of concrete products and construction contractual.
- 1.5 Coronavirus disease 2019 Pandemic
- The Coronavirus disease 2019 pandemic is continuing to evolve, resulting in an economic slowdown and adversely impacting most businesses and industries. This situation may bring uncertainties and have an impact on the environment in which the Group operates. However, the Group's management has continuously monitored the ongoing situation and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities, and has used estimates and judgement in respect of various issues as the situation has evolved.



(Sign).....**จิน**.....Director

(Mr. Jin Tangnulkulkit)

(Sign).....*Bevit Huhh*.....Director

(Mr. Kovit Hunhirun)

2. PREPARATION OF INTERIM FINANCIAL STATEMENTS BASIS

2.1 Interim financial statements preparation

The financial statements have been prepared on a condensed basis to be corresponded with Thai Accounting Statements No. 34 "Interim Financial Reporting", guideline promulgated by the Federation of Accounting Professions (FAP), and the regulation and notification of the Securities and Exchange Commission issued under the Securities and Exchange Act.

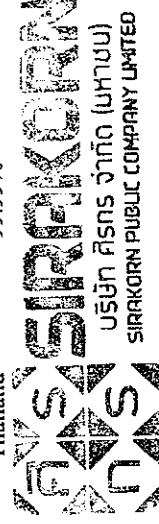
The Group's financial statements have been prepared under the historical cost convention, except as transaction disclosed in related accounting policy.

These interim financial statements have been prepared for the purpose to provide the update information on the latest complete set of annual financial statements for the year ended December 31, 2020. Accordingly, it do not include all of financial information required for full annual financial statements but it focuses on new activities, events, and circumstances and does not duplicate information previously reported. However, this interim financial statements should be read in conjunction with the financial statements of the Company for the year ended December 31, 2020.

The financial statements in Thai language are statutory financial statements, the English version have been translated from Thai financial statements.

These consolidated financial statements consist of financial statements of Sirakorn Public Co., Ltd. which is a parent company and the financial statements of subsidiaries in which Sirakorn Public Co., Ltd., held their share capital or has significantly power to control such subsidiaries as below:

Subsidiaries	Incorporated in	Percentage of shareholding (%)		Type of business
		September 30, 2021	December 31, 2020	
4 A Concrete Co., Ltd.	Thailand	99.99%	99.99%	Concrete products and concrete distribution
Sirikamol Construction Co., Ltd.	Thailand	0.00%	99.99%	Construction contractual (ended May 26, 2021)
SK Power Construction Co., Ltd.	Thailand	99.99%	0.00%	Construction contractual



(Sign).....**ชิน**..... Director (Sign).....**Kovit Hunhirun**..... Director
 (Mr. Jin Tangnukulkit) (Mr. Kovit Hunhirun)

2. PREPARATION OF INTERIM FINANCIAL STATEMENTS BASIS (Cont'd)

Change of subsidiaries during in 2021

On May 27, 2021, the Company sale of all investment in Sirikamol Construction Company Limited in the proportion at 99.99% of total investment in Sirikamol Construction Company Limited. After the sale of this investment, the Company lost control. Therefore, the Company has prepared the consolidated financial statements, included Sirikamol Construction Company Limited financial statements until May 26, 2021.

On August 26, 2021, the Company has registered a subsidiary, SK Power Construction Co, Ltd. which invested in the proportion at 99.99%.

2.2 Transaction with related companies

Inter-Company transactions have been eliminated in the consolidated financial statements.

2.3 The consolidated financial statements have been presented financial position and results of operations of Sirakorn Public Company Limited and its subsidiaries. The usefulness of transaction of consolidated financial statements for other purposes may be limited due to the difference business of those consolidated companies.

2.4 Financial reporting standards that became effective in the current period

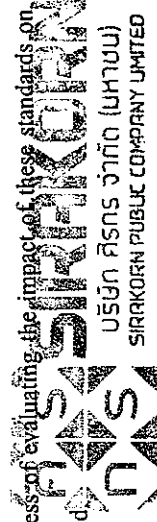
During the period, the Group has adopted a number of revised financial reporting standards and interpretations, which are effective for the financial statements for fiscal year beginning on or after January 1, 2021. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards.

The adoption of these financial reporting standards does not have any significant impact on the Group's financial statements.

2.5 Financial reporting standards that will become effective for fiscal years beginning on or after January 1, 2022

The Federation of Accounting Professions issued a number of revised financial reporting standards, which are effective for the financial statements for fiscal years beginning on or after January 1, 2022. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and, for some standards, providing temporary reliefs or temporary exemptions for users.

The management of the Group is currently in process of evaluating the impact of these standards on the financial statements in the year when they are adopted.



(Sign).....JIN.....Director

(Mr. Jin Tangnukulkit)

(Sign).....Kovit Henthiran.....Director

(Mr. Kovit Hunhirun)

3. SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2020.

4. SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATES

In preparation of interim financial information, the management must make subjective judgements and estimates affect to the adoption of accounting policy and reported amounts of assets, liabilities, revenues and expenses which actual results could differ from these estimates.

5. TRANSACTIONS WITH RELATED PERSONS AND PARTIES

Related party	Relationship	Transactions	Pricing policy
4A Concrete Co., Ltd.	Subsidiary	Acquire of goods	Cost plus margin at 1 - 25% depend on the product
		Acquire of raw materials	Cost plus margin at 1 - 25% depend on the product
		Sales of raw materials/supplies	Cost plus margin at 1 - 25% depend on the product
		Equipment rental	At the agreed rate
		income	
		Transportation expenses	At the agreed rate by reference to the distance
		Management fee	At the rate in agreement
		Equipment rental	At the agreed rate
		Interest income	At the rate of 4%

Sirikamol Construction
Co., Ltd.

Subsidiary

(ended May 26, 2021) Management fee At the rate in agreement

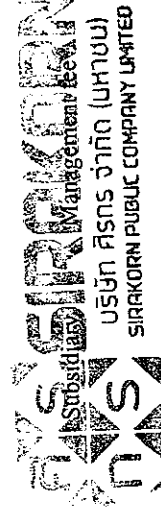
System Advisor Co., Ltd.

Director/Shareholder

Internal audit fee At the rate in agreement

SK Power Construction

Co., Ltd.



At the rate in agreement

(Sign).....**JIN**.....

(Mr. Jin Tangnukulkit)

.....Director

(Sign).....**Kovit Hanhin**.....

(Mr. Kovit Hunhirun)

.....Director

5. TRANSACTIONS WITH RELATED PERSONS AND PARTIES (Cont'd)

Related party	Relationship	Transactions	Pricing policy
Mr. Kamolphat Hunhirun	Subsidiary's director	Interest expenses	Without interest
		Sale investments in subsidiary	According to the mutually agreed price
Mrs. Nipasiri Hunhirun	Near relatives of the Company's directors.	Sale investments in subsidiary	According to the mutually agreed price
Miss Kamolchanok Hunhirun	Near relatives of the Company's directors.	Sale investments in subsidiary	According to the mutually agreed price

5.1 Transactions and amounts with related persons and parties in statements of financial position are as follows:

	Separate financial statements (Baht)	
	September 30, 2021	December 31, 2020
Sirikamol Construction Co., Ltd.		
Other current receivables	0.00	128,400.00
Undue output tax	0.00	8,400.00
4A Concrete Co., Ltd		
Trade accounts payable	30,541,523.60	29,498,155.90
System Advisor Co., Ltd.		
Other current payables	428,000.00	0.00
Undue input tax	28,000.00	0.00
SK Power Construction Co., Ltd.		
Other current payables	249,992.50	0.00

Short-term borrowings – related person

	Consolidated
	financial statements (Baht)
Book value as at January 1, 2021	0.00
Proceeds during the period	2,500,000.00
Repayment during the period	(500,000.00)
Decrease from sales of investments in subsidiaries	(2,000,000.00)
Book value as at May 26, 2021	0.00



(Sign).....**SIN**.....Director

(Mr. Jin Tangnukulkit)

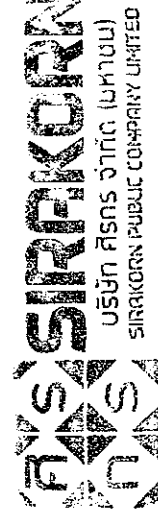
(Sign).....**Roost Hanchak**.....Director

(Mr. Kovit Hunhirun)

5. TRANSACTIONS WITH RELATED PERSONS AND PARTIES (Cont'd)

- 5.2 Transactions and amounts with related party in statements of comprehensive income for the three-month periods ended September 30, 2021 and 2020 are as follows:

	Consolidated financial statements		Separate financial statements (Baht)	
	(Baht)			
	2021	2020	2021	2020
4A Concrete Co., Ltd.				
Sale of raw materials / supplies income	0.00	0.00	0.00	39,320.00
Other income				
Management fee	0.00	0.00	60,000.00	60,000.00
Equipment rental income	0.00	0.00	170,000.00	158,000.00
Acquire of goods	0.00	0.00	15,857,200.00	10,387,900.00
Equipment rental	0.00	0.00	124,000.00	168,000.00
Sirikamol Construction Co., Ltd.				
Other income				
Management fee	0.00	0.00	0.00	15,000.00
System Advisor Co., Ltd.				
Internal audit fee	150,000.00	0.00	150,000.00	0.00



(Sign).....**SIN**.....Director
(Mr. Jin Tangnulkulkit)

(Sign).....**Kovit Hunhirun**.....Director
(Mr. Kovit Hunhirun)

5. TRANSACTIONS WITH RELATED PERSONS AND PARTIES (Cont'd)

5.3 Transactions and amounts with related party in statements of comprehensive income for the nine-month periods ended September 30, 2021 and 2020 are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
4A Concrete Co., Ltd.				
Sale of raw materials / supplies income	0.00	0.00	0.00	39,320.00
Other income				
Management fee	0.00	0.00	180,000.00	192,654.00
Equipment rental income	0.00	0.00	492,000.00	488,000.00
Acquire of goods	0.00	0.00	43,607,280.00	31,426,780.00
Equipment rental	0.00	0.00	392,000.00	505,000.00
Sirikamol Construction Co., Ltd.				
Other income				
Management fee	0.00	0.00	25,000.00	45,000.00
System Advisor Co., Ltd.				
Internal audit fee	450,000.00	0.00	450,000.00	0.00

5.4 Sale of assets transactions with related persons

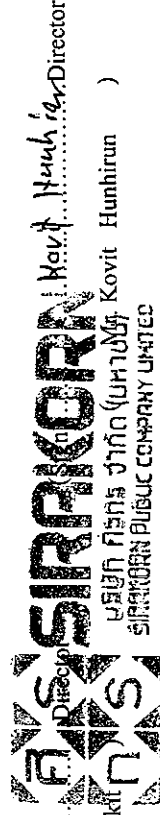
	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Shareholders of Sirikamol Construction Co., Ltd.				
Sale investment in subsidiary	4,162,541.44	0.00	4,162,541.44	0.00

6. CASH AND CASH EQUIVALENTS

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Cash	345,877.75	502,243.75	337,566.25	361,009.75
Current accounts	41,232,217.30	78,101,519.49	38,507,673.95	76,755,386.84
Savings deposit	36,817,784.15	10,483,888.62	36,817,699.50	9,630,810.11
Non-deposited notes receivable	2,541,880.00	0.00	2,541,880.00	0.00
Total	80,937,759.20	89,087,651.86	78,204,819.70	86,747,206.70

(Sign)..... SIN

(Mr. Jin Tangnukulkit)



7. TRADE AND OTHER CURRENT RECEIVABLES

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Trade accounts receivable				
- other companies				
Trade accounts receivable	109,236,859.52	75,450,841.52	108,928,699.52	73,459,981.52
Trade notes receivable	165,360.00	184,635.56	0.00	184,635.56
Total	109,402,219.52	75,635,477.08	108,928,699.52	73,644,617.08
Less Allowance for expected credit losses	(4,397,280.87)	(4,252,645.31)	(4,397,280.87)	(4,252,645.31)
Total trade accounts receivable	105,004,938.65	71,382,831.77	104,531,418.65	69,391,971.77
Other current receivables - subsidiary	0.00	0.00	0.00	128,400.00
Other current receivables - other companies				
Prepaid expenses	3,966,177.31	7,351,100.44	3,946,973.21	7,328,198.52
Prepaid for raw materials	1,142,298.00	5,414,008.00	556,672.50	5,414,008.00
Deposit	518,400.00	2,064,405.61	518,400.00	2,064,405.61
Retention	0.00	75,500.00	0.00	20,000.00
Others	2,385,147.91	1,604,281.09	2,376,693.11	1,590,619.63
Total other current receivables	8,012,023.22	16,509,295.14	7,398,738.82	16,545,631.76
Total trade and other current receivables	113,016,961.87	87,892,126.91	111,930,157.47	85,937,603.53



(Sign).....JIN.....Director
(Mr. Jin Tangnukulkit)

(Sign).....Morit Hunhirun.....Director
(Mr. Kovit Hunhirun)

7. TRADE AND OTHER CURRENT RECEIVABLES (Cont'd)

Movements of the allowance for expected credit losses during in the period are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Beginning	(4,252,645.31)	(2,320,545.31)	(4,252,645.31)	(2,320,545.31)
Additional	(144,635.56)	(1,932,100.00)	(144,635.56)	(1,932,100.00)
Total	(4,397,280.87)	(4,252,645.31)	(4,397,280.87)	(4,252,645.31)

Billed trade accounts receivable separated by aging as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Undue	73,562,725.60	56,006,385.67	73,089,205.60	54,015,525.67
Overdue				
- Less than 3 months	15,814,319.27	14,047,433.47	15,814,319.27	14,047,433.47
- Over 3 - 6 months	5,203,025.05	499,758.99	5,203,025.05	499,758.99
- Over 6 - 12 months	10,397,423.23	817,997.24	10,397,423.23	817,997.24
- Over 12 months	4,424,726.37	4,263,901.71	4,424,726.37	4,263,901.71
Total	109,402,219.52	75,635,477.08	108,928,699.52	73,644,617.08



(Sign)..... Director

(Mr. Jin Tangnukulkit)

(Sign)..... Director

(Mr. Kovit Hunhirun)

8. CONTRACT ASSETS/CONTRACT LIABILITIES

Contract assets/Contract liabilities as at September 30, 2021 and December 31, 2020 are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Contract assets - current				
Unbilled work in progress	72,009,945.58	48,097,756.37	72,009,945.58	47,369,427.85
Retention receivables	0.00	68,100.00	0.00	0.00
Total contract assets - current	72,009,945.58	48,165,856.37	72,009,945.58	47,369,427.85
Contract assets - non-current				
Retention receivables	26,164,475.70	25,397,274.68	26,164,475.70	25,397,274.68
Total contract assets - non-current	26,164,475.70	25,397,274.68	26,164,475.70	25,397,274.68
Contract liabilities - current				
Construction revenue received in				
Advance	0.00	1,799,316.07	0.00	1,799,316.07
Advance received from employers	11,522,211.15	3,103,299.74	11,522,211.15	3,103,299.74
Advance received - goods	6,987,230.31	934,029.81	6,987,230.31	934,029.81
Retention	8,893,244.05	3,386,586.21	8,893,244.05	3,386,586.21
Total contract liabilities - current	27,402,685.51	9,223,231.83	27,402,685.51	9,223,231.83



(Sign)..... JIN Director
 (Mr. Jin Tangnukulkit)

(Sign)..... Kavit Hunhirun Director
 (Mr. Kavit Hunhirun)

9. INVENTORIES

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Finished goods	50,300,163.68	52,695,146.41	40,912,784.32	44,267,713.28
Goods in transit	2,171,613.78	10,402,869.84	2,171,613.78	10,402,869.84
Raw materials	18,168,736.70	17,828,766.05	14,258,742.40	15,196,631.21
Construction materials	3,029,471.67	1,495,017.98	3,029,471.67	1,485,103.97
Total	73,669,985.83	82,421,800.28	60,372,612.17	71,352,318.30
Less Allowance for devaluation of inventories	(4,128,393.84)	(3,060,636.77)	(3,840,045.05)	(2,772,287.98)
Total	69,541,591.99	79,361,163.51	56,532,567.12	68,580,030.32

10. OTHER CURRENT FINANCIAL ASSETS

As at September 30, 2021 and December 31, 2020, the Group has fixed deposits with 12 months maturity in the amount of Baht 0.01 million (Separate: Baht 0.01 million).

11. DISCONTINUED OPERATION

On May 27, 2021, the Company has sold all investments in Sirikamol Construction Co., Ltd., which is in the construction contractual segment of the Group. This segment was not a discontinued operation or classified as held for sale as at September 30, 2020. The comparative statement of comprehensive income has been reclassified to separately present the discontinued operations separately from continuing operations.



(Sign).....SIN.....Director (Sign).....Kovit Hunhirun.....Director
(Mr. Jin Tangnukulkit) (Mr. Kovit Hunhirun)

11. DISCONTINUED OPERATION (Cont'd)

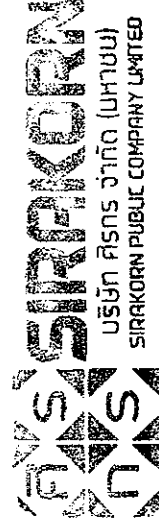
	Consolidated financial statements (Baht)
For the three-month Periods ended	<u>September 30, 2020</u>
Results of discontinued operation	
Contract revenues	2,645,396.28
Contract costs	<u>(2,392,663.52)</u>
Gross profit	252,732.76
Other revenues	1,500.00
Profit before expenses	254,232.76
Administrative expenses	<u>(376,656.71)</u>
Results of discontinued operation	<u>(122,423.95)</u>
Tax incomes	6,000.00
Loss for the period	<u>(116,423.95)</u>
Loss attributable	
Owners of the parent	(116,423.25)
Non-controlling interests	<u>(0.70)</u>
Loss for the period	<u>(116,423.95)</u>
Basic loss per share	<u>(0.0003)</u>

(Sign)..... JIN Director
(Mr. Jin Tangnukulkit)

(Sign)..... Kavit Itumbien Director
(Mr. Kavit Hunhirun)

11. DISCONTINUED OPERATION (Cont'd)

Consolidated financial statements (Baht)		
	For the period from January, 1, 2021 to May, 26, 2021	For the nine-month periods ended September 30, 2020
Results of discontinued operation		
Contract revenues	7,752,161.97	8,138,394.41
Contract costs	(7,482,951.77)	(7,365,280.87)
Gross profit	269,210.20	773,113.54
Other revenues	500.00	2,216.21
Profit before expenses	269,710.20	775,329.75
Administrative expenses	(492,364.30)	(1,144,436.83)
Results of discontinued operation	(222,654.10)	(369,107.08)
Tax income (expenses)	2,715.00	(12,000.00)
Loss for the period	(219,939.10)	(381,107.08)
Loss attributable		
Owners of the parent	(219,937.78)	(381,104.79)
Non-controlling interests	(1.32)	(2.29)
Loss for the period	(219,939.10)	(381,107.08)
Basic loss per share	(0.0005)	(0.0011)





(Sign).....**SIN**.....Director
(Mr. Jin Tangnulkit)

(Sign).....**Kavit Hunhirun**.....Director
(Mr. Kavit Hunhirun)

11. DISCONTINUED OPERATION (Cont'd)

	Unit: Baht	
	For the period from	For the nine-month
	January, 1, 2021	periods ended
	to May, 26, 2021	September 30, 2020
Cash flows provided by (used in) discontinued operations		
Net cash used in operating activities	(1,727,879.87)	1,051,150.54
Net cash used in investing activities	(142,822.54)	(286,523.36)
Net cash provided by financing activities	2,000,000.00	0.00
Net cash used in discontinued operations	129,297.59	764,627.18

	Note	Consolidated financial statements (Baht)
Effect of loss of control on the financial position of the Group		
Cash and cash equivalents		1,119,267.19
Trade receivables and other receivables		1,472,224.37
Contract assets – current		3,713,490.49
Deferred tax assets		71,715.00
Equipment	14	550,173.03
Other non-current assets		168,558.24
Trade and other current payables		(1,267,052.05)
Short-term borrowings - related persons	5.1	(2,000,000.00)
Other non-current provisions		(478,100.00)
Net book value assets and liabilities		3,350,276.27
Less non-controlling interests		(20.10)
Book value of interests of the Company		3,350,256.17
Consideration received, satisfied in cash		4,162,541.44
Gain on sale of investments in subsidiary		812,285.27

 SIRKORN
 UŞUN FİŞONS TİCARET (ŞİRKETİ)
 SIRKORN PUBLIC COMPANY LIMITED

(Sign).....SIN.....Director
 (Mr. Jin Tangnulkit)

(Sign).....Kavit Huenbala.....Director
 (Mr. Kovit Hunhirun)

12. BANK DEPOSITS WITH OBLIGATIONS

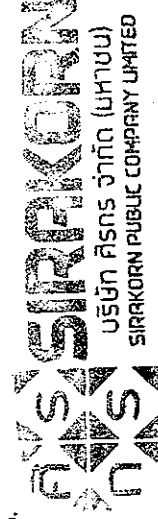
As at September 30, 2021 and December 31, 2020, the subsidiary has bank deposits 3 month amount of Baht 0.06 million were used as guarantee for bank issuance of letter of guarantee against the work performance in accordance with agreement respectively (note 28.3).

13. INVESTMENT IN SUBSIDIARIES

Name of subsidiaries	Paid-up share capital (Million Baht)				Percentage of investment			Separate financial statements (Baht)	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020	
	Baht		Baht		%		Cost		
4A Concrete Co., Ltd.	20.00	20.00	99.99%	99.99%	19,999,930.00	19,999,930.00	19,999,930.00	19,999,930.00	
Sirikamol Construction Co., Ltd.	0.00	2.10	0.00%	99.99%	0.00	2,666,182.97	0.00	2,666,182.97	
SK Power Construction Co., Ltd.	0.25	0.00	99.99%	0.00%	249,992.50	0.00	249,992.50	0.00	
							<u>20,249,922.50</u>	<u>22,666,112.97</u>	
			Total						

On May 14, 2021, the Company's Board of Directors approved the resolution disposal of investment in Sirikamol Construction Company Limited in full amount at fair value, comprising of 299,998 ordinary shares with a par value of Baht 13.87, totalling Baht 4,162,541.44 to the existing shareholders. As a result, Sirikamol Construction Company Limited ended the acting as the Company's subsidiary since on May 27, 2021 and the Company received full payment from disposal of investment on the same day.

On August 26, 2021, the Company has registered a subsidiary, SK Power Construction Co, Ltd. which invested in the proportion at 99.99%.



(Sign) JIN Director (Sign) Revit Heenhirun Director
 (Mr. Jin Tangnukulkit) (Mr. Kovit Hunhirun)

14. PROPERTY, PLANT AND EQUIPMENT

14.1 The increase and decrease of property, plant and equipment for the nine-month periods ended September 30,

2021 are summarized as follows:

	Consolidated financial statements (Baht)	Separate financial statements (Baht)
Net book value as at January 1, 2021	123,609,648.14	105,801,302.77
Purchase during the period cost	19,365,153.69	18,313,511.43
Disposal during the period - net book value as at disposal date	(2.00)	(1.00)
Decrease in sales of investments in subsidiary	(550,173.03)	0.00
Decrease in lost fixed assets - net book value	(2,961.92)	(2,961.92)
Depreciation for the period	(8,301,319.66)	(7,878,019.60)
Net book value as at September 30, 2021	<u>134,120,345.22</u>	<u>116,233,831.68</u>

14.2 Land with its construction and part of machineries at book value amount of Baht 34.65 million (Separate:

Baht 21.36 million) are mortgaged as collateral against overdrafts line (note 18) and guaranteed for bank issuance of letter of guarantee (note 28.1).

15. RIGHT-OF-USE ASSETS

Movements in the right-of-use assets account during for the nine-month periods ended September 30, 2021 were summarized below.

	Consolidated and Separate financial statements (Baht)		
	Land – leased space	Motor vehicles and machinery	Total
Net book value as at January 1, 2021	4,590,741.68	21,388,949.18	25,979,690.86
Increase during the period	0.00	0.00	0.00
Amortization for the period	(902,817.79)	(2,032,680.62)	(2,935,498.41)
Net book value as at September 30, 2021	<u>3,687,923.89</u>	<u>19,356,268.56</u>	<u>23,044,192.45</u>



(Sign).....JIN.....Director

(Mr. Jin Tangnukulkit)

(Sign) Kovit Hanchin.....Director

(Mr. Kovit Hunhirun)

16. OTHER INTANGIBLE ASSETS

The increase and decrease of intangible assets for the nine-month periods ended September 30, 2021 are summarized as follows:

	Consolidated and Separate financial statements (Baht)
Net book value as at January 1, 2021	748,543.98
Purchase during the period – cost	0.00
Amortization for the period	(226,057.46)
Net book value as at September 30, 2021	<u>522,486.52</u>

17. OTHER NON-CURRENT ASSETS

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Deposit	54,864.94	54,864.94	54,564.94	54,564.94
Guarantee	501,350.00	507,350.00	475,350.00	481,350.00
Retention	4,500.00	0.00	4,500.00	0.00
Income tax deducted at source	663,486.01	772,577.25	663,486.01	663,486.01
Total	<u>1,224,200.95</u>	<u>1,334,792.19</u>	<u>1,197,900.95</u>	<u>1,199,400.95</u>

18. BANK OVERDRAFTS AND SHORT-TERM BORROWINGS FROM FINANCIAL INSTITUTION

The Company has overdraft line with two local commercial banks amount of Baht 32million at the interest rate of MRR+2% and MOR and promissory notes amount of Baht 50 million at the interest rate of MLR-1%, guaranteed by mortgaging part of land with its construction as collateral (note 14.2), land with its construction of related company and personal guarantee by the Company's directors and on August 16, 2021 the guarantee by the personal directors has been approved to cancel by the financial institution.



(Sign).....^{31N} Director

(Mr. Jin Tangnukulkit)

(Sign) *Kavit Hanthiran*.....Director

(Mr. Kavit Hunthiran)

19. TRADE AND OTHER CURRENT PAYABLES

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Trade accounts payable - subsidiary	0.00	0.00	30,541,523.60	29,498,155.90
Trade accounts payable - other companies				
Trade accounts payable	45,302,310.14	49,193,315.47	38,769,143.02	44,066,035.30
Trade notes payable	497,100.27	526,403.22	445,740.27	466,837.39
Total trade accounts payable				
- other companies	45,799,410.41	49,719,718.69	39,214,883.29	44,532,872.69
Other current payables				
Accrued expenses	21,029,019.29	18,356,367.77	20,314,327.11	17,555,049.20
Accrued bonus	6,501,674.35	0.00	6,014,998.85	0.00
Withholding tax	697,985.59	1,729,241.46	682,194.50	1,681,356.79
Revenue Department payable	4,058,117.21	1,487,525.28	3,924,816.83	1,056,027.76
Undue output tax	1,481,141.55	1,058,185.02	1,481,141.55	936,341.84
Other notes payables	65,591.00	131,819.40	65,591.00	86,352.40
Others	2,915,050.87	2,339,360.90	3,068,115.28	2,265,338.30
Total other current payables	36,748,579.86	25,102,499.83	35,551,185.12	23,580,466.29
Total	82,547,990.27	74,822,218.52	105,307,592.01	97,611,494.88



บริษัท สิริคอร์น จำกัด (มหาชน)
SIRAKORN PUBLIC COMPANY LIMITED

(Sign).....*SIN*.....Director

(Mr. Jin Tangnukulkit)

(Sign).....*Kovit Humbhin*.....Director

(Mr. Kovit Hunthirun)

20. LONG-TERM BORROWINGS

	Consolidated	Separate
	financial statements (Baht)	financial statements (Baht)
Net book value as at January 1, 2021	20,000,000.00	20,000,000.00
Proceeds during the period	12,000,000.00	12,000,000.00
Repayment during the period	0.00	0.00
Total	32,000,000.00	32,000,000.00
Less current portion of long-term borrowings	(3,336,000.00)	(3,336,000.00)
Net book value as at September 30, 2021	28,664,000.00	28,664,000.00

As at September 30, 2021, the Company has borrowings from financial institutions for two agreements as follows:

The 1st agreement, On April 3, 2020, the Company entered into a borrowing agreement from the bank for the amount of Baht 20 million. The repayment will be made through 60 installments that the first installment is repayable on the last business day of the 25th month (April 29, 2022) and the interest is payable on a monthly basis at the interest rate of 2% per annum to MLR% per annum. This borrowing is guaranteed by the personal directors of the Company and on August 16, 2021 the guarantee by the personal directors has been approved to cancel by the financial institution.

The 2nd agreement, On May 21, 2021, the Company entered into a borrowing agreement from the bank for the amount of Baht 12 million for using in its working capital for the Company's business operations. The principal is repayable within of 5 years from the first drawdown date (June 16, 2026), the interest is payable on a monthly basis at the interest rate of 2% per annum to 7% per annum according to the conditions in the agreement and guaranteed by the Thai Credit Guarantee Corporation.



(Sign)..... **3IN**Director (Sign)..... **Kavit Hunhirun**Director
 (Mr. Jim Tangnukulkit) (Mr. Kavit Hunhirun)

21. LEASE LIABILITIES

21.1 The increase and decrease of lease liabilities for the nine-month periods ended September 30, 2021 are summarized as follows

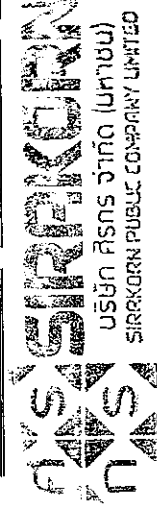
	Consolidated	Separate
	financial statements (Baht)	financial statements (Baht)
Book value as at January 1, 2021	17,321,643.09	17,321,643.09
Increase during the period	0.00	0.00
Repayment during the period	(6,094,802.64)	(6,094,802.64)
Book value as at September 30, 2021	11,226,840.45	11,226,840.45
Less : Current portion	(7,427,098.56)	(7,427,098.56)
Lease liabilities - net from current portion	<u>3,799,741.89</u>	<u>3,799,741.89</u>

21.2 The minimum amounts to be paid for lease are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Within 1 year	7,786,037.27	8,769,762.48	7,786,037.27	8,769,762.48
Over 1 year to 3 years	2,885,628.00	7,989,174.65	2,885,628.00	7,989,174.65
Over 3 year to 5 years	1,197,900.00	1,687,950.00	1,197,900.00	1,687,950.00
Total	11,869,565.27	18,446,887.13	11,869,565.27	18,446,887.13
Less Future interest under lease	(642,724.82)	(1,125,244.04)	(642,724.82)	(1,125,244.04)
Present value of lease liabilities	<u>11,226,840.45</u>	<u>17,321,643.09</u>	<u>11,226,840.45</u>	<u>17,321,643.09</u>

21.3 Lease liabilities exclude future interest are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Lease liabilities	11,226,840.45	17,321,643.09	11,226,840.45	17,321,643.09
Less Current portion of lease liabilities	(7,427,098.56)	(8,166,164.92)	(7,427,098.56)	(8,166,164.92)
Lease liabilities - net	<u>3,799,741.89</u>	<u>9,155,478.17</u>	<u>3,799,741.89</u>	<u>9,155,478.17</u>



(Sign)..... Director

(Mr. Jin Tangnulkit)

(Sign).....*Kavit Hunhirun* Director

(Mr. Kavit Hunhirun)

22. NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFIT

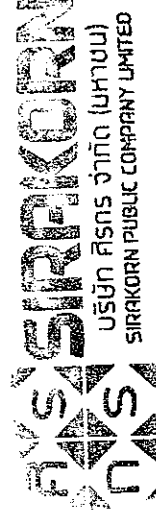
The increase and decrease of employee benefit obligations for the nine-month periods ended September 30, 2021 are summarized as follows:

	Consolidated	Separate
	financial statements (Baht)	financial statements (Baht)
Book value as at January 1, 2021	24,866,599.50	22,016,760.50
Current costs of service and interest	2,610,072.00	2,444,805.00
Book value as at September 30, 2021	<u>27,476,671.50</u>	<u>24,461,565.50</u>

23. SHARE CAPITAL

According to the minutes of shareholders' extraordinary meeting No.1/2019 held on February 28, 2019, passed the resolution to change the par value of share capital from Baht 10 each to Baht 0.50 each and at the same meeting passed the resolution to increase share capital from Baht 172,325,940 to Baht 230,000,000 by issuing new ordinary shares for 115,348,120 shares at par value of Baht 0.50 each which was not paid-up and the Company has registered with the Ministry of Commerce on February 28, 2019. On October 1, 2020, the Company received an additional paid-up share capital for 115,348,120 ordinary shares with a par value of Baht 0.50 per share from an initial public offering ("IPO") at IPO price of Baht 0.80 per share, total Baht 92,278,496, as a result it incurred share premium amounting to Baht 31,536,042 net of direct costs attributable to the share offering totaling Baht 3,068,394.

The Company has registered the additionally paid-up share capital with the Ministry of Commerce on October 1, 2020. The Company's shares capital was started to trade in the Market for Alternative Investment ("MAI") since October 8, 2020.



(Sign).....**จิน**.....Director

(Mr. Jin Tangnukulkit)

(Sign).....**Kevin**.....Director

(Mr. Kevin Hunhirun)

24. DIVIDEND

According to the minutes of the Annual General Meeting of shareholders No.1/2021 held on April 27, 2021, passed the resolution to approve the appropriation of net profit as follows :

- 1) Appropriation of net profit as legal reserve in the amount of Baht 675,000.
- 2) Approved to pay dividend for the year 2020 at Baht 0.02 per share for 460,000,000 shares in the amount of Baht 9,200,000 which was paid to the shareholder in May 2021.
- 3) Approved and acknowledged to pay interim dividend at Baht 0.15 per share for 344,651,880 shares, amounting to Baht 51,697,782 which was paid to the shareholders in July 2020.

25. TAX EXPENSE

25.1 Tax expense recognized in profit or loss for the three-month periods ended September 30, 2021 and 2020 are summarized as follows :

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Current income tax :				
Income tax for the period	2,258,649.22	983,216.32	1,998,043.40	957,787.84
Deferred tax :				
Deferred tax resulted from temporary differences and reversal of temporary differences	(343,833.75)	(274,508.70)	(223,041.95)	(277,078.45)
Tax expenses	1,914,815.47	708,707.62	1,775,001.45	680,709.39



(Sign).....**จิน**.....

Director

(Mr. Jin Tangnukulkit)

(Sign).....**Kevin**.....

Director

(Mr. Kevin Hunhirun)

25. TAX EXPENSE

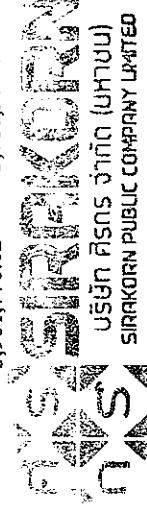
25.2 Tax expense recognized in profit or loss for the nine-month periods ended September 30, 2021 and 2020 are summarized as follows :

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Current income tax :				
Income tax for the period	3,606,202.51	2,701,747.57	3,251,121.74	2,573,217.07
Deferred tax :				
Deferred tax resulted from temporary differences and reversal of temporary differences	(424,833.06)	(473,052.78)	(300,735.92)	(469,101.46)
Tax expenses	3,181,369.45	2,228,694.79	2,950,385.82	2,104,115.61

26. EXPENSES ANALYZED BY NATURE

26.1 For the three-month periods ended September 30, 2021 and 2020

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Changes in finished goods	(7,807,917.38)	(7,455,480.54)	(9,257,578.68)	(6,379,117.35)
Purchase of goods	1,211,909.10	122,895.50	17,043,109.10	10,496,935.50
Raw materials and consumables used	79,269,494.17	80,962,840.48	67,997,712.31	71,132,393.77
Contractor wages	32,624,440.32	23,397,920.59	32,561,720.32	22,200,877.91
Employee benefit expenses	31,130,181.39	27,175,719.87	28,306,693.99	24,419,244.25
Directors' remuneration	660,000.00	660,000.00	660,000.00	660,000.00
Directors meeting allowance	50,000.00	100,000.00	50,000.00	100,000.00
Management benefit expenses	4,082,487.75	3,997,491.00	4,082,487.75	3,997,491.00
Depreciation and amortization	3,901,770.12	3,710,973.76	3,755,769.45	3,577,748.95



312

(Sign).....Director

(Mr. Jin Tangnulkulkit)

(Sign).....*Ravit Muenhiron*.....Director

(Mr. Kovit Humhirun)

26. EXPENSES ANALYZED BY NATURE (Cont'd)

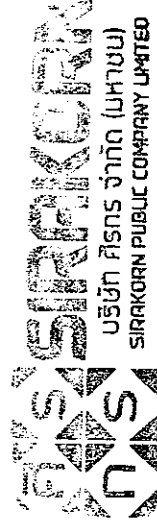
26.2 For the nine-month periods ended September 30, 2021 and 2020

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Changes in finished goods	(11,460,922.16)	(17,829,946.51)	(12,653,942.09)	(14,014,557.46)
Purchase of goods	1,771,110.07	645,178.00	45,378,390.07	32,058,098.00
Raw materials and consumables used	214,673,723.50	218,204,414.28	186,715,631.87	194,095,857.78
Contractor wages	80,145,856.75	59,034,889.93	79,951,936.75	55,922,765.54
Employee benefit expenses	91,088,829.17	80,054,152.84	82,982,797.24	71,701,435.27
Directors' remuneration	1,980,000.00	1,980,000.00	1,980,000.00	1,980,000.00
Directors meeting allowance	175,000.00	360,000.00	175,000.00	360,000.00
Management benefit expenses	12,247,913.25	11,990,673.00	12,247,913.25	11,990,673.00
Depreciation and amortization	11,407,230.98	10,927,144.62	11,031,171.42	10,548,559.82

27. SUPPLEMENTAL OF CASH FLOWS INFORMATION DISCLOSURE

Cash and cash equivalents consist of cash on hand and the balance at bank from the transactions in statements of financial position as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
Cash	345,877.75	541,566.00	337,566.25	402,961.00
Cash at bank - current accounts	41,232,217.30	15,775,541.38	38,507,673.95	12,911,416.10
Cash at bank - savings deposit	36,817,784.15	3,075,982.77	36,817,699.50	728,091.70
Non-deposited notes receivable	2,541,880.00	0.00	2,541,880.00	0.00
Total	80,937,759.20	19,393,090.15	78,204,819.70	14,042,468.80



(Sign) **JIN** Director

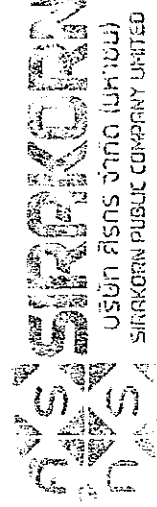
(Mr. Jin Tangnulkulkit)

(Sign) **Kovif Huching** Director

(Mr. Kovit Hunhirun)

28. COMMITMENT AND CONTINGENT LIABILITIES

- 28.1 As at September 30, 2021 and December 31, 2020, the Group has commitment from bank issuance of letter of guarantees in the amount of Baht 241.96 million and Baht 110.97 million respectively, (Separate : Baht 239.38 million and Baht 109.23 million respectively) mortgaging land with its construction and part of machinery (note 14.2), land with its construction of related company and on August 16, 2021 the guarantee by the personal directors has been approved to cancel by the financial institution.
- 28.2 As at September 30, 2021 and December 31, 2020, the Group used land with its construction and part of machinery to mortgage as guarantee against bank overdrafts (note 18) and bank issuance of letter of guarantee (note 28.1).
- 28.3 As at September 30, 2021 and December 31, 2020, subsidiary has contingent liabilities from bank issuance of letter of guarantee to the Provincial Power Authority in the amount of Baht 40,000.00 guaranteed by fixed deposits of the subsidiary (note 12).
- 28.4 As at September 30, 2021 and December 31, 2020, subsidiary has contingent liabilities from issuing posted date cheque which will be due on December 31, 2021, in the amount of Baht 1,000,000.00 for guarantee against raw materials trading agreement with Phathong Thungsong Co., Ltd., and when the cheque due, the new one will be issued.



(Sign).....**จ.ิน**.....Director

(Mr. Jin Tangnukulkit)

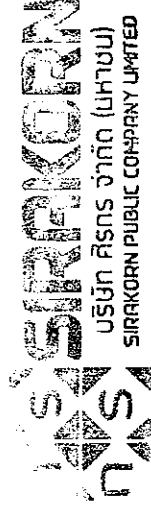
(Sign).....**Kevin Huhhirun**.....Director

(Mr. Kevin Huhhirun)

29. BUSINESS SEGMENT INFORMATION

29.1 Segment revenues separated by nature of products for the three-month periods ended September 30, 2021 and 2020 are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Continuing operations				
Revenues from sales				
Revenues from sale of concrete pole	81,949,929.39	55,090,970.96	81,477,469.39	54,729,300.96
Revenues from sale of pile	9,455,901.00	11,351,380.00	9,455,901.00	11,351,380.00
Revenues from sale of footing	8,130,166.00	4,061,532.00	8,130,166.00	4,061,532.00
Revenues from sale of foundation	4,860,794.10	1,987,800.00	4,797,710.00	1,987,800.00
Revenues from sale of plank girder	3,774,518.00	296,504.00	3,774,518.00	152,504.00
Others	5,497,719.60	3,651,871.61	5,803,994.80	3,691,191.61
Total revenues from sales	<u>113,669,028.09</u>	<u>76,440,058.57</u>	<u>113,439,759.19</u>	<u>75,973,708.57</u>
Contract revenues				
Civil work	4,030,162.35	13,527,491.20	4,030,162.35	13,527,491.20
Distribution and transmission line	67,710,257.75	49,130,178.48	67,710,257.75	49,130,178.48
Total contract revenues	<u>71,740,420.10</u>	<u>62,657,669.68</u>	<u>71,740,420.10</u>	<u>62,657,669.68</u>
Hire of work income				
Transportation income	661,870.00	594,888.32	661,870.00	594,888.32
Others	46,100.00	142,000.00	46,100.00	142,000.00
Total hire of work income	<u>707,970.00</u>	<u>736,888.32</u>	<u>707,970.00</u>	<u>736,888.32</u>
Discontinued operations				
Contract revenues				
Civil work	0.00	2,645,396.28	0.00	0.00
Total contract revenues	<u>0.00</u>	<u>2,645,396.28</u>	<u>0.00</u>	<u>0.00</u>



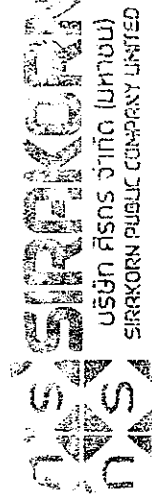
(Sign)..... **จิน** Director
 (Mr. Jin Tangnukulkit)

(Sign)..... **Kovit Hunhirun** Director
 (Mr. Kovit Hunhirun)

29. BUSINESS SEGMENT INFORMATION (Cont'd)

29.2 Segment revenues separated by nature of products for the nine-month periods ended September 30, 2021 and 2020 are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Continuing operations				
Revenues from sales				
Revenues from sale of concrete pole	195,321,122.46	157,788,988.84	194,482,669.11	157,160,238.84
Revenues from sale of pile	47,322,186.00	29,308,295.00	47,322,186.00	29,308,295.00
Revenues from sale of footing	12,609,307.00	9,603,722.00	12,609,307.00	9,603,722.00
Revenues from sale of foundation	24,181,254.74	3,849,000.00	24,073,194.00	3,849,000.00
Revenues from sale of plank girder	4,524,176.00	4,440,976.00	4,524,176.00	4,296,976.00
Others	13,843,529.01	9,760,859.22	14,111,604.21	9,771,619.22
Total revenues from sales	<u>297,801,575.21</u>	<u>214,751,841.06</u>	<u>297,123,136.32</u>	<u>213,989,851.06</u>
Contract revenues				
Civil work	38,873,898.92	27,946,376.43	38,873,898.92	27,946,376.43
Distribution and transmission line	137,924,114.84	162,964,259.85	137,924,114.84	162,964,259.85
Total contract revenues	<u>176,798,013.76</u>	<u>190,910,636.28</u>	<u>176,798,013.76</u>	<u>190,910,636.28</u>
Hire of work income				
Transportation income	1,376,110.00	1,259,660.75	1,376,110.00	1,259,660.75
Others	211,750.00	171,000.00	211,750.00	171,000.00
Total hire of work income	<u>1,587,860.00</u>	<u>1,430,660.75</u>	<u>1,587,860.00</u>	<u>1,430,660.75</u>
Discontinued operations				
Contract revenues				
Civil work	7,752,161.97	8,138,394.41	0.00	0.00
Total contract revenues	<u>7,752,161.97</u>	<u>8,138,394.41</u>	<u>0.00</u>	<u>0.00</u>



(Sign).....**จิน**.....

(Mr. Jin Tangnukulkit)

.....Director

(Sign).....**Kevin Huah**.....

(Mr. Kevin Huahhirun)

.....Director

29. BUSINESS SEGMENT INFORMATION (Cont'd)

29.3 For the three-month periods ended September 30, 2021 and 2020, the Group has revenues from hire of work from major customers over 10% of total revenues.

	Consolidated financial statements (Baht)	Separate financial statements (Baht)
Revenues (Baht)	69,749,852.99	41,791,426.90
Number of major customer (customer)	2	1

29.4 For the nine-month periods ended September 30, 2021 and 2020, the Group has revenues from hire of work from major customers over 10% of total revenues.

	Consolidated financial statements (Baht)	Separate financial statements (Baht)
Revenues (Baht)	102,887,630.57	129,130,031.06
Number of major customer (customer)	1	2

30. EARNINGS PER SHARE

Earnings per share presented in statements of comprehensive income is basic earnings per share, calculated by dividing profit for the period attributable to the Company's shareholders (excluded other comprehensive income) by the weighted average number of ordinary shares issued during the period.



(Sign).....**SIN**.....Director (Sign).....**Kovit**.....Director
 (Mr. Jin Tangnukulkit) (Mr. Kovit Hunhirun)

30. EARNINGS PER SHARE (Cont'd)

30.1 For the three-month periods ended September 30, 2021 and 2020, the calculation is presented as follows:

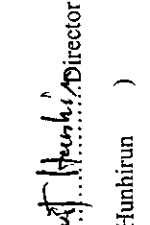
	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Profit (loss) from continuing operations of the Company	9,546,229.00	5,127,415.68	8,074,773.05	4,216,987.51
Profit (loss) from discontinued operations	0.00	(116,423.95)	0.00	0.00
Total	9,546,229.00	5,010,991.73	8,074,773.05	4,216,987.51
Weighted average number of ordinary shares (share)	460,000,000	344,651,880	460,000,000	344,651,880
Basic earnings per share :				
Earnings (loss) per share (Baht)				
Continuing operations of the Company	0.0208	0.0149	0.0176	0.0122
Discontinued operations	0.0000	(0.0003)	0.0000	0.0000
Total basic earnings (loss) per share	0.0208	0.0146	0.0176	0.0122

30.2 For the nine-month periods ended September 30, 2021 and 2020, the calculation is presented as follows:

	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Profit (loss) from continuing operations of the Company	14,597,590.13	14,678,391.58	10,881,459.39	10,419,180.46
Profit (loss) from discontinued operations	(219,939.10)	(381,107.08)	0.00	0.00
Total	14,377,651.03	14,297,284.50	10,881,459.39	10,419,180.46
Weighted average number of ordinary shares (share)	460,000,000	344,651,880	460,000,000	344,651,880
Basic earnings per share :				
Earnings (loss) per share (Baht)				
Continuing operations of the Company	0.0317	0.0426	0.0237	0.0302
Discontinued operations	(0.0005)	(0.0011)	0.0000	0.0000
Total basic earnings (loss) per share	0.0312	0.0415	0.0237	0.0302

(Sign)..... SIN

(Mr. Jin Tangnukulkit


 Director (Sign) Hunhirun
 ผู้ signs ๓๓๓๓ (๓๓๓๓)
 SIRA KORN PUBLIC COMPANY LIMITED ๓๓๓๓ Hunhirun)

31. FINANCIAL INSTRUMENT DISCLOSURES

31.1 Accounting policies

The significant accounting policies and method adopted the basis of recognition and measurement relating to each class of financial assets and liabilities have been disclosed in note 3.

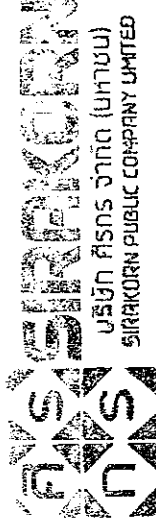
31.2 Credit risk

Credit risk derives from failure by counterparties to discharge their obligations resulting in financial loss of the Group. Financial assets shown in statements of financial position at the carrying value deducted by allowance for expected credit losses is maximum value of credit risk.

31.3 Fair value of financial instruments

Financial assets shown in statements of financial position consist of cash on hand and at banks, current investment, trade and other current receivables. Financial liabilities shown in statements of financial position consist of bank overdrafts, short-term borrowings from financial institutions, trade and other current payables, accrued interest, long-term borrowings and lease liabilities.

The book value of financial assets and liabilities are closed to their estimated fair value. Besides, the Group believes that it will have not a significant risk from financial instruments.



(Sign).....**51N**.....Director
(Mr. Jin Tangnulkit)

(Sign).....*Kovit Hunhirun*.....Director
(Mr. Kovit Hunhirun)

32. RECLASSIFICATION

32.1 The financial statements for the three-month periods ended September 30, 2020 have been reclassified to correspond with the presentation of the financial statements for the three-month periods ended September 30, 2021 as follows:

	Consolidated financial statements (Baht)		
	As previously reported	Increase (Decrease)	As newly reported
Statement of comprehensive income			
Continuing operations			
Contract revenues	65,303,065.96	(2,645,396.28)	62,657,669.68
Contract costs	59,613,682.36	(2,392,663.52)	57,221,018.84
Other income	105,632.87	(8,162.44)	97,470.43
Administrative expenses	13,644,655.22	(376,656.71)	13,267,998.51
Finance income	0.00	6,662.44	6,662.44
Tax expense	702,707.62	6,000.00	708,707.62
Discontinued operations			
Loss for the periods from discontinued operations	0.00	(116,423.95)	(116,423.95)

Separate financial statements (Baht)

	Separate financial statements (Baht)		
	As previously reported	Increase (Decrease)	As newly reported
Statement of comprehensive income			
Other income	335,928.03	(6,627.12)	329,300.91
Finance income	0.00	6,627.12	6,627.12



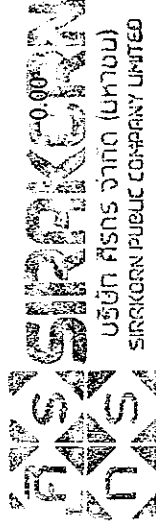
(Sign) SINDirector (Sign) Ravit HunhirunDirector
 (Mr. Jin Tangmukulkit) (Mr. Kovit Hunhirun)

32. RECLASSIFICATION (Cont'd)

32.2 The financial statements for the nine-month periods ended September 30, 2020 have been reclassified to correspond with the presentation of the financial statements for the nine-month periods ended September 30, 2021 as follows:

	Consolidated financial statements (Baht)		
	As previously reported	Increase (Decrease)	As newly reported
Statement of comprehensive income			
Continuing operations			
Contract revenues	199,049,030.69	(8,138,394.41)	190,910,636.28
Contract costs	178,595,754.99	(7,365,280.87)	171,230,474.12
Other income	1,939,037.48	(97,455.33)	1,841,582.15
Administrative expenses	39,660,596.96	(1,144,436.83)	38,516,160.13
Finance income	0.00	95,239.12	95,239.12
Tax expense	2,240,694.79	(12,000.00)	2,228,694.79
Discontinued operations			
Loss for the periods from discontinued operations	0.00	(381,107.08)	(381,107.08)

	Separate financial statements (Baht)		
	As previously reported	Increase (Decrease)	As newly reported
Statement of comprehensive income			
Other income	2,660,846.00	(95,044.17)	2,565,801.83
Finance income	0.00	95,044.17	95,044.17



(Sign) 51N Director

(Mr. Jin Tangnukulkit)

(Sign) Kovit Humhirun Director

(Mr. Kovit Humhirun)

32. RECLASSIFICATION (Cont'd)

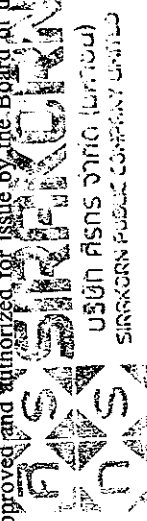
	Consolidated financial statements (Baht)			
	As previously reported	Increase (Decrease)	As previously reported	As previously reported
Statement of cash flows				
Cash flows from operating activities				
Tax expenses	2,240,694.79	(12,000.00)	2,228,694.79	
Unbilled work in progress	5,517,949.31	(5,517,949.31)	0.00	0.00
Contract assets	0.00	5,529,866.12	5,529,866.12	
Other non-current assets	213,689.02	(11,916.81)	201,772.21	
Trade and other current payables	(16,633,992.78)	8,900,328.73	(7,733,664.05)	
Contract liabilities	0.00	(8,900,328.73)	(8,900,328.73)	
Income tax paid	(6,978,029.99)	12,000.00	(6,966,029.99)	

Separate financial statements (Baht)

	Separate financial statements (Baht)			
	As previously reported	Increase (Decrease)	As previously reported	As previously reported
Statement of cash flows				
Cash flows from operating activities				
Unbilled work in progress	3,843,264.47	(3,843,264.47)	0.00	0.00
Contract assets	0.00	3,855,181.28	3,855,181.28	
Other non-current assets	112,666.81	(11,916.81)	100,750.00	
Trade and other current payables	(15,640,004.22)	8,900,328.73	(6,739,675.49)	
Contract liabilities	0.00	(8,900,328.73)	(8,900,328.73)	

33. FINANCIAL STATEMENTS APPROVAL

These financial statements were approved and authorized for issue by the Board of directors of the Company on November 12, 2021.



(Sign)..... JIN.

.....Director

(Mr. Jin Tangnukulkit)

(Sign)..... Kovi - Hunhirun

(Mr. Kovi Hunhirun)



บริษัท สอบบัญชี ดี ไอ เอ อินเตอร์เนชั่นแนล จำกัด

D I A INTERNATIONAL AUDIT CO., LTD.

A Member Of
Moore Stephens
International Limited

MOORE STEPHENS

AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To The Shareholders of SIRAKORN PUBLIC COMPANY LIMITED

I have reviewed the accompanying consolidated and separate statements of financial position of SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES and of SIRAKORN PUBLIC COMPANY LIMITED as at June 30, 2021, and the related consolidated and separate statements of comprehensive income for the three-month and six-month periods ended June 30, 2021, consolidated and separate statements of changes in shareholders' equity and consolidated and separate statements of cash flows for the six-month periods then ended and the condensed notes to financial statements. The Company's management is responsible for the preparation and presentation of this interim financial information, in all material respects, in accordance with Thai Accounting Standard No.34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my reviews.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements No. 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion on this reviewed interim financial information.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No.34 Interim Financial Reporting.

D I A International Audit Co., Ltd.

(Miss Somjintana Pholhirurat)
C.P.A. (Thailand)

Registration No. 5599

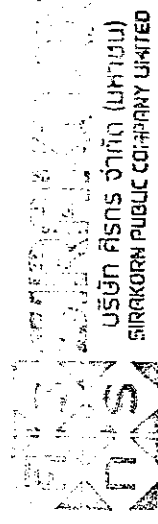
August 13, 2021

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARY

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2021

Assets	Note	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
		June 30, 2021 (Unaudited / Reviewed only)	December 31, 2020 (Audited)	June 30, 2021 (Unaudited / Reviewed only)	December 31, 2020 (Audited)
Current assets					
Cash and cash equivalents	6	48,819,616.23	89,087,651.86	42,872,607.83	86,747,206.70
Trade and other current receivables					
Trade accounts receivable - other parties		115,692,218.20	71,382,831.77	115,692,218.20	69,391,971.77
Other current receivables		21,734,856.67	16,509,295.14	19,347,501.24	16,545,631.76
Total trade and other current receivables	7	137,427,074.87	87,892,126.91	135,039,719.44	85,937,603.53
Contract assets - current	8	55,929,696.68	48,165,856.37	55,929,696.68	47,369,427.85
Inventories	9	75,294,841.73	79,361,163.51	64,412,911.11	68,580,030.32
Other non-current financial assets	10	14,910.62	14,838.07	14,910.62	14,838.07
Total current assets		317,486,140.13	304,521,636.72	298,269,845.68	288,649,106.47
Non-current assets					
Bank deposits with obligations	12	64,814.96	64,751.02	0.00	0.00
Investments in subsidiaries	13	0.00	0.00	19,999,930.00	22,666,112.97
Contract assets - non-current	8	18,474,425.90	25,397,274.68	18,474,425.90	25,397,274.68
Property, plant and equipment	14	135,880,553.63	123,609,648.14	117,862,880.04	105,801,302.77
Right-of-use assets	15	24,030,184.05	25,979,690.86	24,030,184.05	25,979,690.86
Other intangible assets	16	598,667.05	748,543.98	598,667.05	748,543.98
Deferred tax assets		5,087,980.55	5,075,981.24	4,990,529.58	4,912,835.61
Other non-current assets	17	2,029,846.60	1,334,792.19	2,003,546.60	1,199,400.95
Total non-current assets		186,166,472.74	182,210,682.11	187,960,163.22	186,705,161.82
Total assets		503,652,612.87	486,732,318.83	486,230,008.90	475,354,268.29



Notes to financial statements are integral parts of these financial statements

(Sign).....Director

(Mr. Jin Tangnukulkit)

(Sign).....Director

(Mr. Kovit Hunhirun)


SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARY

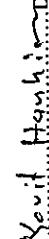
STATEMENTS OF FINANCIAL POSITION (Cont'd)

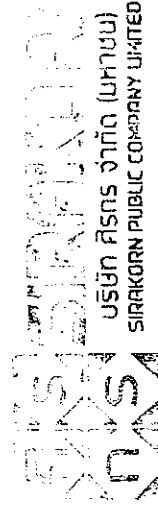
AS AT JUNE 30, 2021

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2021 (Unaudited / Reviewed only)	December 31, 2020 (Audited)	June 30, 2021 (Unaudited / Reviewed only)	December 31, 2020 (Audited)
Liabilities and shareholders' equity				
Current liabilities				
Trade and other current payables				
Trade accounts payable - subsidiary	0.00	0.00	25,530,820.60	29,498,155.90
Trade accounts payable - other parties	49,501,831.92	49,719,718.69	43,650,688.89	44,532,872.69
Other current payables	33,532,382.47	25,102,499.83	32,279,509.36	23,580,466.29
Total trade and other current payables	83,034,214.39	74,822,218.52	101,461,018.85	97,611,494.88
Contract liabilities - current	12,666,393.03	9,223,231.83	12,666,393.03	9,223,231.83
Current portion of lease liabilities	7,859,241.10	8,166,164.92	7,859,241.10	8,166,164.92
Accrued dividend	123,353.42	0.00	123,353.42	0.00
Current income tax payable	522,822.17	73,895.93	441,747.22	0.00
Total current liabilities	104,206,024.11	92,285,511.20	122,551,753.62	115,000,891.63
Non-current liabilities				
Long-term borrowings	32,000,000.00	20,000,000.00	32,000,000.00	20,000,000.00
Lease liabilities	5,418,944.57	9,155,478.17	5,418,944.57	9,155,478.17
Non-current provisions for employee benefit	26,606,647.50	24,866,599.50	23,646,630.50	22,016,760.50
Other non-current provisions	1,063,222.96	1,708,369.08	1,063,222.96	1,248,369.08
Total non-current liabilities	65,088,815.03	55,730,446.75	62,128,798.03	52,420,607.75
Total liabilities	169,294,839.14	148,015,957.95	184,680,551.65	167,421,499.38

Notes to financial statements are integral parts of these financial statements

(Sign)  Director
(Mr. Jin Tangnukulkit)

(Sign)  Director
(Mr. Kovit Hunhirun)



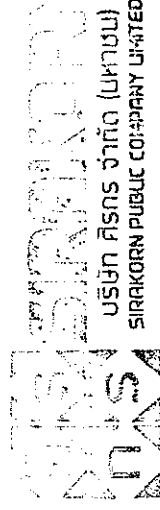
SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARY

STATEMENTS OF FINANCIAL POSITION (Cont'd)

AS AT JUNE 30, 2021

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2021 (Unaudited / Reviewed only)	December 31, 2020 (Audited)	June 30, 2021 (Unaudited / Reviewed only)	December 31, 2020 (Audited)
Liabilities and shareholders' equity (Cont'd)				
Shareholders' equity				
Share capital				
Authorized share capital				
460,000,000 common shares of Baht 0.5 each	23	230,000,000.00	230,000,000.00	230,000,000.00
Issued and paid-up share capital				
460,000,000 common shares of Baht 0.5 each	23	230,000,000.00	230,000,000.00	230,000,000.00
Share premium		42,699,106.67	42,699,106.67	42,699,106.67
Retained earnings				
Appropriated		20,175,000.00	19,500,000.00	17,500,000.00
Legal reserve		41,483,482.18	46,517,058.15	17,733,662.24
Unappropriated		334,357,588.85	338,716,164.82	307,932,768.91
Total owners of the Company		184.88	196.06	0.00
Non-controlling interests				
Total shareholders' equity		334,357,773.73	338,716,360.88	307,932,768.91
Total liabilities and shareholders' equity		503,652,612.87	486,732,318.83	475,354,268.29

Notes to financial statements are integral parts of these financial statements



(Sign).....JIN.....Director

(Mr. Jin Tangnukulkit)

(Sign).....Kovit Hunhirun.....Director

(Mr. Kovit Hunhirun)

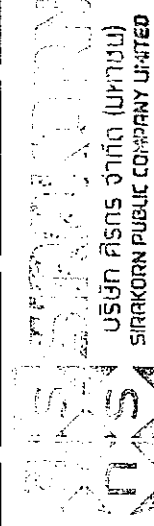
SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARY

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2021 (UNAUDITED / REVIEWED ONLY)

	Consolidated financial statements (Baht)		Separate financial statements (Baht)		
	Note	2021	2020	2021	2020
Sales		84,238,776.13	76,530,253.13	84,049,235.76	76,253,913.13
Contract revenues		42,525,780.88	60,661,322.16	42,525,780.88	60,661,322.16
Hire of work		578,890.00	270,319.16	578,890.00	270,319.16
Total revenues		127,343,447.01	137,461,894.45	127,153,906.64	137,185,554.45
Costs of sales and services		(65,084,649.27)	(54,935,205.97)	(67,125,706.34)	(56,855,215.73)
Contract costs		(39,535,610.82)	(53,308,144.22)	(39,535,610.82)	(53,308,144.22)
Total costs of sales and services		(104,620,260.09)	(108,243,350.19)	(106,661,317.16)	(110,163,359.95)
Gross profit		22,723,186.92	29,218,544.26	20,492,589.48	27,022,194.50
Other income		145,286.64	915,865.51	378,284.84	1,162,418.21
Profit from sales of investments in subsidiary		812,285.27	0.00	1,496,358.47	0.00
Profit before expenses		23,680,758.83	30,134,409.77	22,367,232.79	28,184,612.71
Distribution costs		(9,970,101.37)	(8,796,662.75)	(9,970,101.37)	(8,796,662.75)
Administrative expenses		(14,039,408.49)	(12,095,821.95)	(13,915,940.56)	(11,955,250.35)
Total expenses		(24,009,509.86)	(20,892,484.70)	(23,886,041.93)	(20,751,913.10)
Profit (loss) from operating activities		(328,751.03)	9,241,925.07	(1,518,809.14)	7,432,699.61
Finance income		45,020.60	42,401.91	45,001.58	42,345.25
Finance costs		(256,505.36)	(411,523.84)	(256,505.36)	(411,523.84)
Profit before income tax expense		(540,235.79)	8,872,803.14	(1,730,312.92)	7,063,521.02
Tax expense	25	(31,142.08)	(1,540,166.17)	25,718.12	(1,497,187.71)
Profit (loss) for the period from continued operations		(571,377.87)	7,332,636.97	(1,704,594.80)	5,566,333.31
Loss for the period from discontinued operations	11	(509,167.08)	(11,893.27)	0.00	0.00
Profit (loss) for the period		(1,080,544.95)	7,320,743.70	(1,704,594.80)	5,566,333.31
Other comprehensive income :					
Other comprehensive income - net of tax		0.00	0.00	0.00	0.00
Total comprehensive income for the period		(1,080,544.95)	7,320,743.70	(1,704,594.80)	5,566,333.31

Notes to financial statements are integral parts of these financial statements



31N

(Sign).....Director

(Mr. Jin Tangnulkait)

(Sign).....Kavit Huhirun Director

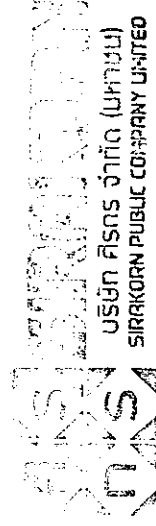
(Mr. Kavit Huhirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME (Cont'd)

FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2021 (UNAUDITED / REVIEWED ONLY)

	Consolidated financial statements (Baht)		Separate financial statements (Baht)		
	Note	2021	2020	2021	2020
Profit attributable to :					
Owners of the Company		(1,080,546.50)	7,320,737.58	(1,704,594.80)	5,566,333.31
Non-controlling interests		1.55	6.12	0.00	0.00
		<u>(1,080,544.95)</u>	<u>7,320,743.70</u>	<u>(1,704,594.80)</u>	<u>5,566,333.31</u>
Total comprehensive income (expense) attributable to :					
Owners of the Company		(1,080,546.50)	7,320,737.58	(1,704,594.80)	5,566,333.31
Non-controlling interests		1.55	6.12	0.00	0.00
		<u>(1,080,544.95)</u>	<u>7,320,743.70</u>	<u>(1,704,594.80)</u>	<u>5,566,333.31</u>
Earnings per share	30				
Earnings (loss) per share (Baht)		(0.0012)	0.0212	(0.0037)	0.0162
Continuing operations of the Company		(0.0011)	(0.0000)	-	-
Discontinued operations		(0.0023)	0.0212	(0.0037)	0.0162
Total earnings (loss) per share					
Weighted average number of ordinary shares (share)		460,000,000	344,651,880	460,000,000	344,651,880



Notes to financial statements are integral parts of these financial statements

(Sign) **JIN**Director

(Mr. Jin Tangmukulkit)

(Sign) **Kevin**Director

(Mr. Kovit Hunhirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARY

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2021 (UNAUDITED / REVIEWED ONLY)

	Consolidated financial statements (Baht)		Separate financial statements (Baht)		
	Note	2021	2020	2021	2020
Sales		184,132,547.12	138,311,782.49	183,683,377.13	138,016,142.49
Contract revenues		105,057,593.66	128,252,966.60	105,057,593.66	128,252,966.60
Hire of work		879,890.00	693,772.43	879,890.00	693,772.43
Total revenues		290,070,030.78	267,258,521.52	289,620,860.79	266,962,881.52
Costs of sales and services		(144,016,327.17)	(99,337,951.24)	(147,276,087.97)	(103,264,925.01)
Contract costs		(93,590,148.02)	(114,009,455.28)	(93,590,148.02)	(114,009,455.28)
Total costs of sales and services		(237,606,475.19)	(213,347,406.52)	(240,866,235.99)	(217,274,380.29)
Gross profit		52,463,555.59	53,911,115.00	48,754,624.80	49,688,501.23
Other income		427,225.33	1,744,111.72	873,584.75	2,236,500.92
Profit from sales of investments in subsidiary		812,285.27	0.00	1,496,358.47	0.00
Profit before expenses		53,703,066.19	55,655,226.72	51,124,568.02	51,925,002.15
Distribution costs		(19,687,813.95)	(18,883,539.41)	(19,687,813.95)	(18,883,539.41)
Administrative expenses		(27,218,053.92)	(25,248,161.62)	(26,975,358.02)	(24,963,151.43)
Total expenses		(46,905,867.87)	(44,131,701.03)	(46,663,171.97)	(43,846,690.84)
Profit (loss) from operating activities		6,797,198.32	11,523,525.69	4,461,396.05	8,078,311.31
Finance income		53,343.60	88,576.68	53,292.55	88,417.05
Finance costs		(532,617.89)	(541,129.19)	(532,617.89)	(541,129.19)
Profit before income tax expense		6,317,924.03	11,070,973.18	3,982,070.71	7,625,599.17
Tax expense	25	(1,266,553.98)	(1,519,987.17)	(1,175,384.37)	(1,423,406.22)
Profit for the period from continued operations		5,051,370.05	9,550,986.01	2,806,686.34	6,202,192.95
Loss for the period from discontinued operations	11	(219,939.10)	(264,683.13)	0.00	0.00
Profit for the period		4,831,430.95	9,286,302.88	2,806,686.34	6,202,192.95
Other comprehensive income :					
Other comprehensive income - net of tax		0.00	0.00	0.00	0.00
Total comprehensive income for the period		4,831,430.95	9,286,302.88	2,806,686.34	6,202,192.95

Notes to financial statements are integral parts of these financial statements



(Sign).....JIN.....Director

(Mr. Jin Tangnukulkit)

(Sign).....Kovit.....Director

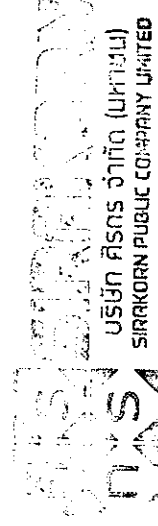
(Mr. Kovit Hunhirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME (Cont'd)

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2021 (UNAUDITED / REVIEWED ONLY)

	Consolidated financial statements (Baht)		Separate financial statements (Baht)		
	Note	2021	2020	2021	2020
Profit attributable to :					
Owners of the Company		4,831,422.03	9,286,292.77	2,806,686.34	6,202,192.95
Non-controlling interests		8.92	10.11	0.00	0.00
Total comprehensive income (expense) attributable to :		4,831,430.95	9,286,302.88	2,806,686.34	6,202,192.95
Owners of the Company		4,831,422.03	9,286,292.77	2,806,686.34	6,202,192.95
Non-controlling interests		8.92	10.11	0.00	0.00
Earnings per share	30				
Earnings (loss) per share (Baht)		0.0110	0.0277	0.0061	0.0180
Continuing operations of the Company		(0.0005)	(0.0008)	-	-
Discontinued operations		0.0105	0.0269	0.0061	0.0180
Total earnings (loss) per share					
Weighted average number of ordinary shares (share)		460,000,000	344,651,880	460,000,000	344,651,880



Notes to financial statements are integral parts of these financial statements

(Sign) JINDirector

(Mr. Jin Tangnukulkit)

(Sign) KovitDirector

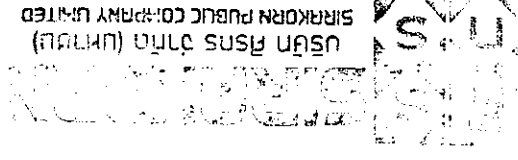
(Mr. Kovit Humhirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARY
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2021 (UNAUDITED / REVIEWED ONLY)

Consolidated financial statements (Bath)

Total	Non-controlling interests	Owners of the Company				Total owners of the Company	Total shareholders' equity
		Issued and paid-up share premium	Retained earnings	Appropriated	Unappropriated		
Balance as at January 1, 2020	172,325,940.00	11,163,065.00	19,500,000.00	79,083,483.89	282,072,488.89	177.96	282,072,666.85
Changes in shareholders' equity for the six-month periods :							
Interim dividend paid	0.00	0.00	0.00	(51,697,782.00)	(51,697,782.00)	0.00	(51,697,782.00)
Total comprehensive income for the period	0.00	0.00	0.00	9,286,292.77	9,286,292.77	10.11	9,286,302.88
Balance as at June 30, 2020	172,325,940.00	11,163,065.00	19,500,000.00	36,671,994.66	239,660,999.66	188.07	239,661,187.73
Balance as at January 1, 2021	230,000,000.00	42,699,106.67	19,500,000.00	46,517,058.15	338,716,164.82	196.06	338,716,360.88
Changes in shareholders' equity for the six-month periods :							
Decrease from sales of subsidiary	0.00	0.00	0.00	0.00	0.00	(20.10)	(20.10)
Legal reserve	24	0.00	0.00	675,000.00	(675,000.00)	0.00	0.00
Dividend paid	24	0.00	0.00	(9,189,998.00)	(9,189,998.00)	0.00	(9,189,998.00)
Total comprehensive income for the period		0.00	0.00	4,831,422.03	4,831,422.03	8.92	4,831,430.95
Balance as at June 30, 2021	230,000,000.00	42,699,106.67	20,175,000.00	41,483,482.18	334,357,588.85	184.88	334,357,773.73

Notes to financial statements are integral parts of these financial statements



(Sign).....
 Director **JIN**
 (Mr. Jin Tangnukulkit)

(Sign).....
 Director **Kovit Huhntun**
 (Mr. Kovit Huhntun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARY
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (Cont'd)

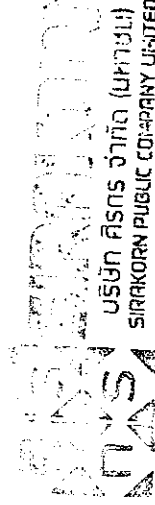
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2021 (UNAUDITED / REVIEWED ONLY)

	Separate financial statements (Baht)					Total
	Issued and paid-up share capital	Share premium	Retained earnings (deficit)		Unappropriated	
			Appropriated	Legal reserve		
Balance as at January 1, 2020	172,325,940.00	11,163,065.00	17,500,000.00	55,961,668.89	256,950,673.89	
Changes in shareholders' equity for the six-month periods :						
Interim dividend paid	24	0.00	0.00	0.00	(51,697,782.00)	(51,697,782.00)
Total comprehensive income for the period		0.00	0.00	0.00	6,202,192.95	6,202,192.95
Balance as at June 30, 2020	172,325,940.00	11,163,065.00	17,500,000.00	10,466,079.84	211,455,084.84	
Balance as at January 1, 2021	230,000,000.00	42,699,106.67	17,500,000.00	17,733,662.24	307,932,768.91	
Changes in shareholders' equity for the six-month periods :						
Legal reserve	24	0.00	0.00	675,000.00	(675,000.00)	0.00
Dividend paid	24	0.00	0.00	0.00	(9,189,998.00)	(9,189,998.00)
Total comprehensive income for the period		0.00	0.00	0.00	2,806,686.34	2,806,686.34
Balance as at June 30, 2021	230,000,000.00	42,699,106.67	18,175,000.00	10,675,350.58	301,549,457.25	

Notes to financial statements are integral parts of these financial statements

(Sign)..... 31NDirector

(Mr. Jin Tangnukulkit)

 SIRAKORN PUBLIC COMPANY LIMITED

(Sign).....
Director

(Mr. Kovit Hunhirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

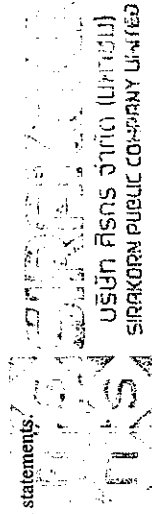
STATEMENTS OF CASH FLOWS (Cont'd)

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2021 (UNAUDITED / REVIEWED ONLY)

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Cash flows from investing activities				
Proceeds from sales of investments in subsidiary	4,162,541.44	0.00	4,162,541.44	0.00
Other non-current financial assets	(72.55)	(113.37)	(72.55)	(113.37)
Payments for fixed assets acquisition	(18,282,620.33)	(4,106,685.52)	(17,245,463.95)	(3,692,697.22)
Proceeds from sales of fixed assets	127,000.00	280,373.83	105,000.00	280,373.83
Payments for intangible assets acquisition	0.00	(49,050.00)	0.00	(49,050.00)
(Increase) Decrease in bank deposits with obligations	(63.94)	(232.31)	0.00	0.00
Net cash provided by (used in) investing activities	(13,993,215.38)	(3,875,707.37)	(12,977,995.06)	(3,461,486.76)
Cash flows from financing activities				
Dividend paid	(9,066,644.58)	0.00	(9,066,644.58)	0.00
Proceeds from short-term borrowings - financial institution	0.00	26,193,600.00	0.00	26,193,600.00
Proceeds from long-term borrowings - financial institution	12,000,000.00	20,000,000.00	12,000,000.00	20,000,000.00
Proceeds from short-term borrowings - related persons	2,500,000.00	1,000,000.00	0.00	0.00
Payments for short-term borrowings - financial institution	0.00	(26,193,600.00)	0.00	(26,193,600.00)
Payments from short-term borrowings - related persons	(500,000.00)	(1,000,000.00)	0.00	0.00
Lease payables	(4,384,881.24)	(4,509,338.71)	(4,384,881.24)	(4,509,338.71)
Net cash provided by (used in) financing activities	548,474.18	15,490,661.29	(1,451,525.82)	15,490,661.29
Net increase (decrease) in cash and cash equivalents	(39,148,768.44)	(39,315,979.76)	(43,874,598.87)	(38,053,781.47)
Cash and cash equivalents at the beginning of the period	89,087,651.86	85,641,336.17	86,747,206.70	79,687,355.01
Cash and cash equivalents decreased from disposal of investment in subsidiary.	(1,119,267.19)	0.00	0.00	0.00
Cash and cash equivalents at the end of the period	48,819,616.23	46,325,356.41	42,872,607.83	41,633,573.54

Supplemental disclosure of cash flows information are detailed in notes 27 to financial statements.

Notes to financial statements are integral parts of these financial statements



(Sign).....JIN.....Director

(Mr. Jin Tangmulkikit)

(Sign).....Kovit.....Director

(Mr. Kovit Hunhirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARY

CONDENSED NOTES TO FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2021

(UNAUDITED / REVIEWED ONLY)

1 GENERAL INFORMATION

1.1 Sirakorn Public Co., Ltd. (the Company) was registered as a company limited on December 18, 1989 and has converted to public company limited on February 28, 2019 registration No. 0107562000033.

1.2 Head office is located at 53/35 Moo 8, Tambol Bang Krang, Amphur Maung Nonthaburi, Nonthaburi, 11000.

1.3 The Company has 5 branches as follows:

Branch # 1 is located 231 Moo 4, Tambol Khothapra, Amphur Muang, Chainat 17000.

Branch # 2 is located 132 Moo 5, Tambol Nonlamethong, Amphur Sahuksakhu, Karasin 46140.

Branch # 3 is located 125/1 Moo 1, Tambol Hangsung, Amphur Nongyai, Cholburi 20190.

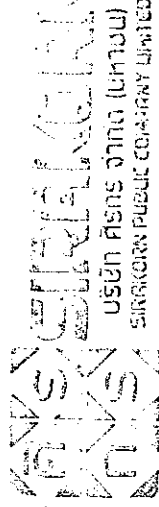
Branch # 4 is located 76/1 Moo 1, Tambol Pong Santhong, Amphur Muang, Lumpang 52100.

Branch # 5 is located 9-10 Moo 7, Sailongpod Road, Tambol Tha-uthae, Amphur Kanchanadit, Suratthanee 84160.

1.4 Sirakorn Public Company Limited and subsidiaries (the Group) engaged in business of manufacturing and distribution of concrete products and construction contractual.

1.5 Coronavirus disease 2019 Pandemic

The Coronavirus disease 2019 pandemic is continuing to evolve, resulting in an economic slowdown and adversely impacting most businesses and industries. In addition, the Government announced for 30-day cease of construction sites and workers' camps in Bangkok and surrounding provinces starting from 28 June 2021. Subsequently, the Government eased the restrictions for some construction projects to resume work on the essential and emergency cases on July 5, 2021. This situation may bring uncertainties and have an impact on the environment in which the group operates. However, the Group's management has continuously monitored ongoing situation and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities, and has used estimates and judgement in respect of various issues as the situation has evolved.



(Sign).....**จิน**.....

.....Director

(Mr. Jin Tangmukulkit)

(Sign).....**Mr. Kovit Hunhirun**.....

.....Director

(Mr. Kovit Hunhirun)

2. PREPARATION OF INTERIM FINANCIAL STATEMENTS BASIS

2.1 Interim financial statements preparation

The financial statements have been prepared on a condensed basis to be corresponded with Thai Accounting Statements No. 34 "Interim Financial Reporting", guideline promulgated by the Federation of Accounting Professions (FAP), and the regulation and notification of the Securities and Exchange Commission issued under the Securities and Exchange Act.

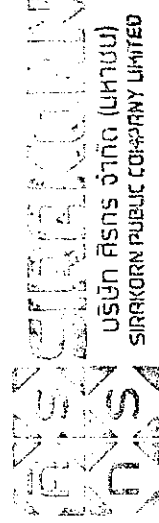
The Group's financial statements have been prepared under the historical cost convention, except as transaction disclosed in related accounting policy.

These interim financial statements have been prepared for the purpose to provide the update information on the latest complete set of annual financial statements for the year ended December 31, 2020. Accordingly, it do not include all of financial information required for full annual financial statements but it focuses on new activities, events, and circumstances and does not duplicate information previously reported. However, this interim financial statements should be read in conjunction with the financial statements of the Company for the year ended December 31, 2020.

The financial statements in Thai language are statutory financial statements, the English version have been translated from Thai financial statements.

These consolidated financial statements consist of financial statements of Sirakorn Public Co., Ltd. which is a parent company and the financial statements of subsidiaries in which Sirakorn Public Co., Ltd., held their share capital or has significantly power to control such subsidiaries as below:

	Incorporated in		Percentage of shareholding (%)		Type of business
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	
Subsidiaries					
4 A Concrete Co., Ltd.	Thailand		99.99%	99.99%	Concrete products and concrete distribution
Sirikamol Construction Co., Ltd.	Thailand		0.00%	99.99%	Construction contractual



(Sign).....JIN.....Director

(Mr. Jin Tangnukulkit)

(Sign).....Kovit.....Director

(Mr. Kovit Hunhirun)

2. PREPARATION OF INTERIM FINANCIAL STATEMENTS BASIS (Cont'd)

Change of subsidiaries during in 2021

On May 27, 2021, the Company sale of all investment in Sirikamol Construction Company Limited in the proportion at 99.99% of total investment in Sirikamol Construction Company Limited. After the sale of these investment, the Company lost control. Therefore, the Company has prepared the consolidated financial statements, included Sirikamol Construction Company Limited financial statements until May 26, 2021.

2.2 Transaction with related companies

Inter-Company transactions have been eliminated in the consolidated financial statements.

2.3 The consolidated financial statements have been presented financial position and results of operations of Sirakorn Public Company Limited and its subsidiaries. The usefulness of transaction of consolidated financial statements for other purposes may be limited due to the difference business of those consolidated companies.

2.4 Financial reporting standards that became effective in the current period

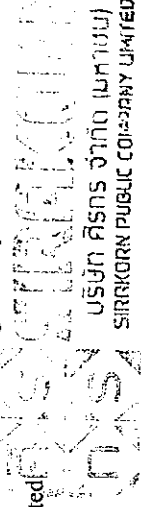
The Federation of Accounting Professions issued a number of revised financial reporting standards and interpretations, which are effective for the financial statements for fiscal year beginning on or after January 1, 2021. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards that included in amendments to references to the Conceptual Framework in Financial Reporting Standards, Definition of a business, Definition of material and Interest Rate Benchmark Reforms.

The adoption of these financial reporting standards does not have any significant impact on the Group's financial statements.

2.5 Financial reporting standards that will become effective for fiscal years beginning on or after January 1, 2022

The Federation of Accounting Professions issued a number of revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2022. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and, for some standards, providing temporary reliefs or temporary exemptions for users.

The management of the Group is currently in process of evaluating the impact of these standards on the financial statements in the year when they are adopted.



 บริษัท สิริกรม จำกัด
 SIRIKORN PUBLIC COMPANY LIMITED

(Sign).....JIN.....Director

(Mr. Jin Tangnukulkit)

(Sign).....Kavit.....Director

(Mr. Kovit Hunhirun)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2020.

4. SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATES

In preparation of interim financial information, the management must make subjective judgements and estimates affect to the adoption of accounting policy and reported amounts of assets, liabilities, revenues and expenses which actual results could differ from these estimates.

5. TRANSACTIONS WITH RELATED PERSONS AND PARTIES

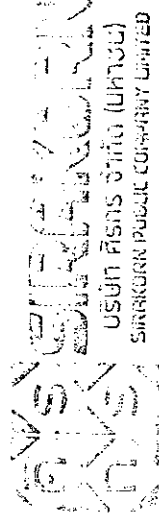
Related party	Relationship	Transactions	Pricing policy
4A Concrete Co., Ltd.	Subsidiary	Acquire of goods	Cost plus margin at 1 - 25%
		Acquire of raw materials	Depend on the product
		Sales of raw materials/supplies	Cost plus margin at 1 - 25%
		Equipment rental	Depend on the product
		income	At the agreed rate
		Transportation expenses	At the agreed rate by reference to the distance
		Management fee	At the rate in agreement
		Equipment rental	At the agreed rate
		Interest income	At the rate of 4%

Sirikamol Construction
Co., Ltd.

Subsidiary

(Ended May 26, 2021) Management fee At the rate in agreement

System Advisor Co., Ltd. Director/Shareholder Internal audit fee At the rate in agreement



(Sign)..... **JIN** Director (Sign)..... **Kovit Hunkh...** Director

(Mr. Jin Tangnulkit)

(Mr. Kovit Hunkh...

5. TRANSACTIONS WITH RELATED PERSONS AND PARTIES (Cont'd)

Related party	Relationship	Transactions	Pricing policy
Mr. Kamolphat Hunhirun	Subsidiary's director	Interest expenses	Without interest
		Sale investments in subsidiary	According to the mutually agreed price
Mrs. Nipasiri Hunhirun	Close relatives of the Company's directors.	Sale investments in subsidiary	According to the mutually agreed price
Miss Kamolchanok Hunhirun	Close relatives of the Company's directors.	Sale investments in subsidiary	According to the mutually agreed price
5.1 Transactions and amounts with related persons and parties in statements of financial position are as follows:			
<u>Separate financial statements (Baht)</u>			
		June 30, 2021	December 31, 2020
Sirikamol Construction Co., Ltd.		0.00	128,400.00
Other receivables			
Undue output tax		0.00	8,400.00
4A Concrete Co., Ltd			
Trade accounts payable		25,530,820.60	29,498,155.90
System Advisor Co., Ltd.			
Other current payables		267,500.00	0.00
Undue input tax		17,500.00	0.00
Short-term borrowings – related person			
<u>Consolidated</u>			
<u>financial statements (Baht)</u>			
Book value as at January 1, 2021		0.00	
Proceeds during the period		2,500,000.00	
Repayment during the period		(500,000.00)	
Decrease from sales of investments in subsidiary		(2,000,000.00)	
Book value as at May 26, 2021		0.00	



SIRAKORN
 บริษัท สิริคอน จำกัด (มหาชน)
 SIRAKORN PUBLIC COMPANY LIMITED

(Sign)..... จิน Director

(Mr. Jin Tangnukulkit)

(Sign)..... กอวิต หุนหิรัน Director

(Mr. Kovit Hunhirun)

5. TRANSACTIONS WITH RELATED PERSONS AND PARTIES (Cont'd)

5.2 Transactions and amounts with related party in statements of comprehensive income for the three-month periods ended June 30, 2021 and 2020 are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
4A Concrete Co., Ltd.				
Other income				
Management fee	0.00	0.00	60,000.00	72,654.00
Equipment rental income	0.00	0.00	163,000.00	159,000.00
Acquire of goods	0.00	0.00	15,685,520.00	8,072,120.00
Equipment rental	0.00	0.00	268,000.00	169,000.00
Sirikamol Construction Co., Ltd.				
Other income				
Management fee	0.00	0.00	10,000.00	15,000.00
System Advisor Co., Ltd.				
Internal audit fee	150,000.00	0.00	150,000.00	0.00



(Sign).....JIN.....Director

(Mr. Jin Tangnukulkit)

(Sign).....Kovit.....Director

(Mr. Kovit Hunhirun)

5. TRANSACTIONS WITH RELATED PERSONS AND PARTIES (Cont'd)

5.3 Transactions and amounts with related party in statements of comprehensive income for the six-month periods ended June 30, 2021 and 2020 are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
4A Concrete Co., Ltd.				
Other income				
Management fee	0.00	0.00	120,000.00	132,654.00
Equipment rental income	0.00	0.00	322,000.00	330,000.00
Acquire of goods	0.00	0.00	27,750,080.00	21,038,880.00
Equipment rental	0.00	0.00	268,000.00	337,000.00
Sirikamol Construction Co., Ltd.				
Other income				
Management fee	0.00	0.00	25,000.00	30,000.00
System Advisor Co., Ltd.				
Internal audit fee	300,000.00	0.00	300,000.00	0.00

5.4 Transactions with related persons to sale of asset

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Shareholders of Sirikamol Construction Co., Ltd.				
Sale investment in subsidiary	4,162,541.44	0.00	4,162,541.44	0.00

6. CASH AND CASH EQUIVALENTS

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Cash	356,236.00	502,243.75	345,388.00	361,009.75
Current accounts	29,549,482.38	78,101,519.49	23,613,406.63	76,755,386.84
Savings deposit	18,840,549.35	10,483,888.62	18,840,464.70	9,630,810.11
Non-deposited notes receivable	73,348.50	0.00	73,348.50	0.00
Total	48,819,616.23	89,087,651.86	42,872,607.83	86,747,206.70



(Sign).....จิว

(Mr. Jin Tangnulkulkit)

(Mr. Kovit Hunhirun)

7. TRADE AND OTHER CURRENT RECEIVABLES

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Trade accounts receivable	119,636,931.87	75,450,841.52	119,636,931.87	73,459,981.52
- other companies	452,567.20	184,635.56	452,567.20	184,635.56
Trade notes receivable				
Total	120,089,499.07	75,635,477.08	120,089,499.07	73,644,617.08
Less Allowance for expected credit loss	(4,397,280.87)	(4,252,645.31)	(4,397,280.87)	(4,252,645.31)
Total trade accounts receivable	115,692,218.20	71,382,831.77	115,692,218.20	69,391,971.77
Other current receivables - subsidiary	0.00	0.00	0.00	128,400.00
Other current receivables - other companies				
Prepaid expenses	4,444,048.49	7,351,100.44	4,416,078.83	7,328,198.52
Prepaid for raw materials	14,539,925.25	5,414,008.00	12,310,554.65	5,414,008.00
Deposit	859,037.80	2,064,405.61	859,037.80	2,064,405.61
Retention	0.00	75,500.00	0.00	20,000.00
Others	1,891,845.13	1,604,281.09	1,761,829.96	1,590,619.63
Total other current receivables	21,734,856.67	16,509,295.14	19,347,501.24	16,545,631.76
Total trade and other current receivables	137,427,074.87	87,892,126.91	135,039,719.44	85,937,603.53



(Sign) JIN Director (Sign) Kovit Hunhirun Director

(Mr. Jin Tangnukulkit) (Mr. Kovit Hunhirun)

7. TRADE AND OTHER CURRENT RECEIVABLES (Cont'd)

Movements in the allowance for expected credit loss during in the period are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Beginning	(4,252,645.31)	(2,320,545.31)	(4,252,645.31)	(2,320,545.31)
Additional	(144,635.56)	(1,932,100.00)	(144,635.56)	(1,932,100.00)
Total	(4,397,280.87)	(4,252,645.31)	(4,397,280.87)	(4,252,645.31)

Trade accounts receivable separated by aging as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Undue	69,123,554.54	56,006,385.67	69,123,554.54	54,015,525.67
Overdue				
- Less than 3 months	16,067,607.99	14,047,433.47	16,067,607.99	14,047,433.47
- Over 3 - 6 months	24,524,586.09	499,758.99	24,524,586.09	499,758.99
- Over 6 - 12 months	5,976,469.58	817,997.24	5,976,469.58	817,997.24
- Over 12 months	4,397,280.87	4,263,901.71	4,397,280.87	4,263,901.71
Total	120,089,499.07	75,635,477.08	120,089,499.07	73,644,617.08



(Sign).....**จิว**.....Director

(Mr. Jin Tangnukulkit)

(Sign).....**Kovit**.....Director

(Mr. Kovit Hunthirun)

8. CONTRACT ASSETS/CONTRACT LIABILITIES

Contract assets/Contract liabilities as at June 30, 2021 and December 31, 2020 are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Contract assets - current				
Unbilled work in progress	55,929,696.68	48,097,756.37	55,929,696.68	47,369,427.85
Retention receivables	0.00	68,100.00	0.00	0.00
Total contract assets - current	55,929,696.68	48,165,856.37	55,929,696.68	47,369,427.85
Contract assets – non-current				
Retention receivables	18,474,425.90	25,397,274.68	18,474,425.90	25,397,274.68
Total contract assets – non-current	18,474,425.90	25,397,274.68	18,474,425.90	25,397,274.68
Contract liabilities				
Construction revenue received in advance	0.00	1,799,316.07	0.00	1,799,316.07
Advance received from employers	2,550,635.00	3,103,299.74	2,550,635.00	3,103,299.74
Advance received - goods	3,711,963.51	934,029.81	3,711,963.51	934,029.81
Retention	6,403,794.52	3,386,586.21	6,403,794.52	3,386,586.21
Total contract liabilities	12,666,393.03	9,223,231.83	12,666,393.03	9,223,231.83



(Sign).....
(Mr. Jin Tangnukulkit)

.....Director

(Sign).....
(Mr. Kovit Hunhirun)

.....Director

9. INVENTORIES

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Finished goods	56,487,001.76	52,695,146.41	48,549,283.80	44,267,713.28
Goods in transit	4,035,876.94	10,402,869.84	4,035,876.94	10,402,869.84
Raw materials	14,326,623.10	17,828,766.05	11,094,061.65	15,196,631.21
Construction work in progress	4,816,917.73	1,495,017.98	4,816,917.73	1,485,103.97
Total	79,666,419.53	82,421,800.28	68,496,140.12	71,352,318.30
Less Allowance for devaluation of inventories	(4,371,577.80)	(3,060,636.77)	(4,083,229.01)	(2,772,287.98)
Total	75,294,841.73	79,361,163.51	64,412,911.11	68,580,030.32

10. OTHER CURRENT FINANCIAL ASSETS

As at June 30, 2021 and December 31, 2020, the Group has bank deposits 12 months in the amount of Baht 0.01 million (Separate: Baht 0.01 million).

11. DISCONTINUED OPERATION

On May 27, 2021, the Company sale all investments in Sirikamol Construction Co., Ltd., which is in the construction contractual segment of the Group. This segment was not a discontinued operation or classified as held for sale as at June 30, 2020. The comparative statement of comprehensive income has been re-presented to show the discontinued operations separately from continuing operations.



(Sign)..... Director

(Mr. Jin Tangnukulkit)

(Sign)..... Director

(Mr. Kovit Hunhirun)

11. DISCONTINUED OPERATION (Cont'd)

	Consolidated financial statements (Baht)	
	For the period from April, 1, 2021 to May, 26, 2021	For the three-month periods ended June 30, 2020
Results of discontinued operation		
Contract revenues	1,815,607.62	2,940,910.24
Contract costs	(2,157,565.67)	(2,611,486.35)
Gross profit (loss)	(341,958.05)	329,423.89
Other revenues	500.00	716.21
Profit (loss) before expenses	(341,458.05)	330,140.10
Administrative expenses	(177,924.03)	(340,533.37)
Results of discontinued operation	(519,382.08)	(10,393.27)
Tax income (expenses)	10,215.00	(1,500.00)
Loss for the period	(509,167.08)	(11,893.27)
Share loss		
Owners of the parent	(509,164.02)	(11,893.20)
Non-controlling interests	(3.06)	(0.07)
Loss for the period	(509,167.08)	(11,893.27)
Basic loss per share	(0.0011)	(0.0000)



(Sign)..... JINDirector

(Mr. Jin Tangnukulkit)

(Sign)..... Kavit.....Director

(Mr. Kavit Hunhirun)

11. DISCONTINUED OPERATION (Cont'd)

	Consolidated financial statements (Baht)	
	For the period from January,	For the six-month periods
	1, 2021 to May, 26, 2021	ended June 30, 2020
Results of discontinued operation		
Contract revenues	7,752,161.97	5,492,998.13
Contract costs	(7,482,951.77)	(4,972,617.35)
Gross profit	269,210.20	520,380.78
Other revenues	500.00	716.21
Profit before expenses	269,710.20	521,096.99
Administrative expenses	(492,364.30)	(767,780.12)
Results of discontinued operation	(222,654.10)	(246,683.13)
Tax income (expenses)	2,715.00	(18,000.00)
Loss for the period	(219,939.10)	(264,683.13)
Share loss		
Owners of the parent	(219,937.78)	(264,681.54)
Non-controlling interests	(1.32)	(1.59)
Loss for the period	(219,939.10)	(264,683.13)
Basic loss per share	(0.0005)	(0.0008)



(Sign)..... JIN

(Mr. Jin Tangnukulkit)

.....Director

(Sign)..... Kavit.....Director

(Mr. Kavit Hunhirun)

11. DISCONTINUED OPERATION (Cont'd)

	Unit: Baht	
	For the period from January, 1, 2021 to May, 26, 2021	For the six-month periods ended June 30, 2020
Cash flows from (used in) discontinued operation		
Net cash used in operating activities	(1,727,879.87)	(578,616.31)
Net cash used in investing activities	(142,822.54)	(7,859.81)
Net cash from financing activities	2,000,000.00	0.00
Net cash used in discontinued operation	129,297.59	(586,476.12)

	Note	Consolidated financial statements (Baht)
Effect of loss of control on the financial position of the Group		
Cash and cash equivalents		1,119,267.19
Trade receivables and other receivables		1,472,224.37
Contract assets - current		3,713,490.49
Deferred tax assets		71,715.00
Equipment	14	550,173.03
Other non-current assets		168,558.24
Trade and other current payables		(1,267,052.05)
Short-term borrowings - related persons	5.1	(2,000,000.00)
Other non-current provisions		(478,100.00)
Net book value assets and liabilities		3,350,276.27
Less non-controlling interests		(20.10)
Book value of interests of the Company		3,350,256.17
Consideration received, satisfied in cash		4,162,541.44
Profit from sale of investments in subsidiary		812,285.27



(Sign).....JIN.....Director

(Mr. Jin Tangnukulkit)

(Sign)....Kovit.....Director

(Mr. Kovit Hunthirun)

12. BANK DEPOSITS WITH OBLIGATIONS

As at June 30, 2021 and December 31, 2020, the subsidiary has bank deposits 3 month amount of Baht 0.06 million were used as guarantee for bank issuance of letter of guarantee against the work performance in accordance with agreement respectively (note 28.3).

13. INVESTMENT IN SUBSIDIARIES

Name of subsidiaries	Paid-up share capital (Million Baht)			Percentage of investment		Separate financial statements (Baht)	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	Cost
4A Concrete Co., Ltd.	20.00	20.00	99.99%	99.99%	19,999,930.00	19,999,930.00	
Sirikamol Construction Co., Ltd.	0.00	2.10	0.00%	99.99%	0.00	2,666,182.97	
				Total	19,999,930.00	22,666,112.97	

On May 14, 2021, the Company's Board of Directors approved the resolution disposal of investment in Sirikamol Construction Company Limited in full amount at fair value, comprising of 299,998 ordinary shares with a par value of Baht 13.87, totalling Baht 4,162,541.44 to the existing shareholders. As a result, Sirikamol Construction Company Limited ended being the Company's subsidiary since on May 27, 2021 and the Company received full amount from disposal of investment on the same day.



(Sign)..... จิน Director

(Mr. Jin Tangnukulkit)

(Sign)..... Kovit Hunhirun Director

(Mr. Kovit Hunhirun)

14. PROPERTY, PLANT AND EQUIPMENT

14.1 The increase and decrease of property, plant and equipment for the six-month periods ended June 30, 2021 are summarized as follows:

	Consolidated	Separate
	financial statements (Baht)	financial statements (Baht)
Net book value as at January 1, 2021	123,609,648.14	105,801,302.77
Purchase during the period cost	18,282,620.23	17,245,463.95
Disposal during the period - net book value as at disposal date	(2.00)	(1.00)
Decrease from sales of investments in subsidiary	(550,173.03)	0.00
Decrease from lost of fixed assets - net book value	(2,961.92)	(2,961.92)
Depreciation for the period	(5,458,577.79)	(5,180,923.76)
Net book value as at June 30, 2021	<u>135,880,553.63</u>	<u>117,862,880.04</u>

14.2 Land with its construction and part of machineries at book value amount of Baht 34.65 million (Separate: Baht 21.36 million) are mortgaged as collateral against overdrafts line (note 18) and guaranteed for bank issuance of letter of guarantee (note 28.1).

15. RIGHT-OF-USE ASSETS

Movements in the right-of-use assets account during for the six-month periods ended June 30, 2021 were summarized below.

	Consolidated and Separate financial statements (Baht)		
	Land - hired	Motor vehicles and machinery	Total
Net book value as at January 1, 2021	4,590,741.68	21,388,949.18	25,979,690.86
Increase during the period	0.00	0.00	0.00
Amortization for the period	(601,832.11)	(1,347,674.70)	(1,949,506.81)
Net book value as at June 30, 2021	<u>3,988,909.57</u>	<u>20,041,274.48</u>	<u>24,030,184.05</u>



(Sign).....**จิน**.....Director

(Mr. Jin Tangnukulkit)

(Sign).....**กวิต**.....Director

(Mr. Kovit Humhirun)

16. OTHER INTANGIBLE ASSETS

The increase and decrease of intangible assets for the six-month periods ended June 30, 2021 are summarized as follows:

	Consolidated and Separate financial statements (Baht)
Net book value as at January 1, 2021	748,543.98
Purchase during the period – cost	0.00
Amortization for the period	(149,876.93)
Net book value as at June 30, 2021	<u>598,667.05</u>

17. OTHER NON-CURRENT ASSETS

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Deposit	54,864.94	54,864.94	54,564.94	54,564.94
Guarantee	507,350.00	507,350.00	481,350.00	481,350.00
Retention	4,500.00	0.00	4,500.00	0.00
Income tax deducted at source	1,463,131.66	772,577.25	1,463,131.66	663,486.01
Total	<u>2,029,846.60</u>	<u>1,334,792.19</u>	<u>2,003,546.60</u>	<u>1,199,400.95</u>

18. BANK OVERDRAFTS AND SHORT-TERM BORROWINGS FROM FINANCIAL INSTITUTION

The Company has overdraft line with two commercial banks amount of Baht 32million at the interest rate of MRR+2% and MOR and promissory notes amount of Baht 50 million at the interest rate of MLR-1%, guaranteed by mortgaging part of land with its construction as collateral (note 14.2), land with its construction of related company and personal guarantee by the Company's directors.



(Sign).....JIN.....Director

(Mr. Jin Tangnukulkit)

(Sign).....Kovit.....Director

(Mr. Kovit Hunhirun)

19. TRADE AND OTHER CURRENT PAYABLES

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Trade accounts payable - subsidiary	0.00	0.00	25,530,820.60	29,498,155.90
Trade accounts payable - other companies				
Trade accounts payable	48,605,862.52	49,193,315.47	42,861,719.49	44,066,035.30
Trade notes payable	895,969.40	526,403.22	788,969.40	466,837.39
Total trade accounts payable				
- other companies	49,501,831.92	49,719,718.69	43,650,688.89	44,532,872.69
Other current payables				
Accrued expenses	23,340,483.77	18,356,367.77	22,773,963.57	17,555,049.20
Accrued bonus	4,329,289.87	0.00	4,005,252.03	0.00
Withholding tax	426,561.00	1,729,241.46	411,717.73	1,681,356.79
Revenue Department payable	139,575.95	1,487,525.28	139,575.95	1,056,027.76
Undue output tax	3,123,408.19	1,058,185.02	3,123,408.19	936,341.84
Other notes payables	217,747.20	131,819.40	217,747.20	86,352.40
Others	1,955,316.49	2,339,360.90	1,607,844.69	2,265,338.30
Total other current payables	33,532,382.47	25,102,499.83	32,279,509.36	23,580,466.29
Total	83,034,214.39	74,822,218.52	101,461,018.85	97,611,494.88



(Sign).....JIN

(Mr. Jin Tangnukulkit)

.....Director

(Sign).....Kovit Hunhirun

(Mr. Kovit Hunhirun)

.....Director

20. LONG-TERM BORROWINGS

	Consolidated financial statements (Baht)	Separate financial statements (Baht)
Net book value as at January 1, 2021	20,000,000.00	20,000,000.00
Proceeds during the period	12,000,000.00	12,000,000.00
Repayment during the period	0.00	0.00
Net book value as at June 30, 2021	<u>32,000,000.00</u>	<u>32,000,000.00</u>

As at June 30, 2021 and December 31, 2020, the Group has borrowings from financial institutions in the amount of Baht 20 million by granting interest rate from the bank at the special rate at 2.00 per annum, guaranteed by the personal of the Company's directors and guaranteed by the Thai Credit Guarantee Corporation.

21. LEASE LIABILITIES

21.1 The increase and decrease of lease liabilities for the six-month periods ended June 30, 2021 are summarized as follows

	Consolidated financial statements (Baht)	Separate financial statements (Baht)
Book value as at January 1, 2021	17,321,643.09	17,321,643.09
Increase during the period	0.00	0.00
Repayment during the period	<u>(4,043,457.42)</u>	<u>(4,043,457.42)</u>
Book value as at June 30, 2021	13,278,185.67	13,278,185.67
Less : Current portion	<u>(7,859,241.10)</u>	<u>(7,859,241.10)</u>
Lease liabilities - net from current portion	<u>5,418,944.57</u>	<u>5,418,944.57</u>



(Sign).....**ג'ין**.....Director

(Mr. Jin Tangnukulkit)

(Sign).....**קוביט חנהיטץ**.....Director

(Mr. Kovit Hunhirun)

21. LEASE LIABILITIES (Cont'd)

21.2 The minimum amounts to be paid for lease are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Within 1 year	8,305,945.06	8,769,762.48	8,305,945.06	8,769,762.48
Over 1 year to 3 years	4,394,810.84	7,989,174.65	4,394,810.84	7,989,174.65
Over 3 year to 5 years	1,361,250.00	1,687,950.00	1,361,250.00	1,687,950.00
Total	14,062,005.90	18,446,887.13	14,062,005.90	18,446,887.13
Less Future interest under lease	(783,820.23)	(1,125,244.04)	(783,820.23)	(1,125,244.04)
Present value of lease liabilities	13,278,185.67	17,321,643.09	13,278,185.67	17,321,643.09

21.3 Lease liabilities exclude future interest are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Lease liabilities	13,278,185.67	17,321,643.09	13,278,185.67	17,321,643.09
Less Current portion of lease liabilities	(7,859,241.10)	(8,166,164.92)	(7,859,241.10)	(8,166,164.92)
Lease liabilities - net	5,418,944.57	9,155,478.17	5,418,944.57	9,155,478.17

22. NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFIT

The increase and decrease of employee benefit obligations for the six-month periods ended June 30, 2021 are summarized as follows:

	Consolidated		Separate	
	financial statements (Baht)		financial statements (Baht)	
Book value as at January 1, 2021	24,866,599.50		22,016,760.50	
Current costs of service and interest	1,740,048.00		1,629,870.00	
Book value as at June 30, 2021	26,606,647.50		23,646,630.50	



(Sign)..... Director

(Mr. Jin Tangnukulkit)

(Sign)..... Director

(Mr. Kovit Hunhirun)

23. SHARE CAPITAL

According to the minutes of shareholders' extraordinary meeting No.1/2019 held on February 28, 2019, passed the resolution to change the par value of share capital from Baht 10 each to Baht 0.50 each and at the same meeting passed the resolution to increase share capital from Baht 172,325,940 to Baht 230,000,000 by issuing new ordinary shares for 115,348,120 shares at par value of Baht 0.50 each which was not paid-up and the Company has registered with the Ministry of Commerce on February 28, 2019. On October 1, 2020, the Company received an additional paid-up share capital for 115,348,120 ordinary shares with a par value of Baht 0.50 per share from an initial public offering ("IPO") at IPO price of Baht 0.80 per share, total Baht 92,278,496. Resulting in share premium amounting to Baht 31,536,042 net of direct costs attributable to the share offering totaling Baht 3,068,394. The Company additional paid-up share capital with the Ministry of Commerce on October 1, 2020. The Company's shares traded in the Market for Alternative Investment ("mai") commencing on October 8, 2020.

24. Dividend

According to the minutes of the Annual General Meeting of shareholders No.1/2021 held on April 27, 2021, passed the resolution to approve the appropriation of net profit as follows :

- 1) Appropriation of net profit as legal reserve in the amount of Baht 675,000.
- 2) Approved to pay dividend for the year 2020 at Baht 0.02 per share for 460,000,000 shares in the amount of Baht 9,200,000 which was paid to the shareholder in May 2021.
- 3) Approved and acknowledged to pay interim dividend at Baht 0.15 per share for 344,651,880 shares, amounting to Baht 51,697,782 which was paid to the shareholders in July 2020.



(Sign)..... JIN

.....Director

(Mr. Jin Tangnukulkit)

(Sign)..... Kavit..... Huhhin.....Director

(Mr. Kavit Hunhirun)

25. TAX EXPENSE

25.1 Tax expense recognized in profit or loss for the three-month periods ended June 30, 2021 and 2020 are summarized as follows :

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Current income tax :				
Income tax for the period	(251,710.33)	1,532,952.88	(308,866.56)	1,489,045.71
Deferred tax :				
Deferred tax resulted from temporary differences and reversal of temporary differences	282,852.41	7,213.29	283,148.44	8,142.00
Tax expenses	31,142.08	1,540,166.17	(25,718.12)	1,497,187.71

25.2 Tax expense recognized in profit or loss for the six-month periods ended June 30, 2021 and 2020 are summarized as follows :

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Current income tax :				
Income tax for the period	1,347,553.29	1,718,531.25	1,253,078.34	1,615,429.23
Deferred tax :				
Deferred tax resulted from temporary differences and reversal of temporary differences	(80,999.31)	(198,544.08)	(77,693.97)	(192,023.01)
Tax expenses	1,266,553.98	1,519,987.17	1,175,384.37	1,423,406.22



(Sign).....**จ.น**.....Director

(Mr. Jin Tangnukulkit)

(Sign).....**ค.ว.ก.วิ.ค.**.....Director

(Mr. Kovit Hunhirun)

26. EXPENSES ANALYZED BY NATURE

26.1 For the three-month periods ended June 30, 2021 and 2020

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Changes in finished goods	(4,335,507.49)	(7,100,047.28)	(5,540,264.33)	(8,488,444.76)
Purchase of goods	559,200.97	200,356.37	16,270,720.97	8,272,476.37
Raw materials and consumables used	56,394,054.55	62,802,406.62	46,494,838.32	56,613,082.45
Contractor wages	27,822,055.05	19,405,915.02	26,806,333.60	18,518,748.27
Employee benefit expenses	26,403,803.61	25,711,368.09	23,620,019.47	23,202,109.33
Directors' remuneration	660,000.00	660,000.00	660,000.00	660,000.00
Directors meeting allowance	85,000.00	50,000.00	85,000.00	50,000.00
Management benefit expenses	4,083,987.75	3,995,991.00	4,083,987.75	3,995,991.00
Depreciation and amortization	3,870,465.78	3,654,032.38	3,731,962.20	3,529,689.80

26.2 For the six-month periods ended June 30, 2021 and 2020

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Changes in finished goods	(3,653,004.78)	(10,374,465.97)	(3,396,363.41)	(7,635,440.11)
Purchase of goods	559,200.97	522,282.50	28,335,280.97	21,561,162.50
Raw materials and consumables used	140,564,853.23	149,012,079.00	118,717,919.56	133,077,718.28
Contractor wages	49,748,888.78	35,636,969.34	47,390,216.43	33,721,887.63
Employee benefit expenses	52,931,340.28	52,878,432.97	47,398,795.75	47,282,191.02
Directors' remuneration	1,320,000.00	1,320,000.00	1,320,000.00	1,320,000.00
Directors meeting allowance	125,000.00	260,000.00	125,000.00	260,000.00
Management benefit expenses	8,165,425.50	7,993,182.00	8,165,425.50	7,993,182.00
Depreciation and amortization	7,557,961.53	7,216,170.86	7,280,307.50	6,970,810.87



(Sign).....

Director

(Mr. Jin Tangnulkit)

(Sign).....

Director

(Mr. Kovit Hunhirun)

27. SUPPLEMENTAL OF CASH FLOWS INFORMATION DISCLOSURE

Cash and cash equivalents consist of cash on hand and the balance at bank from the transactions in statements of financial position as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
Cash	356,236.00	520,008.75	345,388.00	376,448.50
Cash at bank - current accounts	29,549,482.38	16,865,520.48	23,613,406.63	13,312,774.46
Cash at bank - savings deposit	18,840,549.35	28,939,827.18	18,840,464.70	27,944,350.58
Non-deposited notes receivable	73,348.50	0.00	73,348.50	0.00
Total	48,819,616.23	46,325,356.41	42,872,607.83	41,633,573.54

28. COMMITMENT AND CONTINGENT LIABILITIES

- 28.1 As at June 30, 2021 and December 31, 2020, the Group has commitment from bank issuance of letter of guarantees in the amount of Baht 281.74 million and Baht 110.97 million respectively, (Separate : Baht 281.74 million and Baht 109.23 million respectively) mortgaging land with its construction and part of machinery (note 14.2), land with its construction of related company and personal guarantee by the Company's director.
- 28.2 As at June 30, 2021 and December 31, 2020, the Group used land with its construction and part of machinery to mortgage as guarantee against bank overdrafts (note 18) and bank issuance of letter of guarantee (note 28.1).
- 28.3 As at June 30, 2021 and December 31, 2020, subsidiary has contingent liabilities from bank issuance of letter of guarantee to the Provincial Power Authority in the amount of Baht 40,000.00 guaranteed by fixed deposits of the subsidiary (note 12).
- 28.4 As at June 30, 2021 and December 31, 2020, subsidiary has contingent liabilities from issuing posted date cheque which will be due on December 31, 2021, in the amount of Baht 1,000,000.00 for guarantee against raw materials trading agreement with Phathong thungsong Co., Ltd., and when the cheque due, the new one will be issued.



(Sign).....**SIN**.....Director
(Mr. Jin Tangnulkulkit)

(Sign).....**M.Kovit.Humhirun**.....Director
(Mr. Kovit Humhirun)

29. BUSINESS SEGMENT INFORMATION

29.1 Segment revenues separated by nature of products for the three-month periods ended June 30, 2021 and 2020 are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Continued operations				
Revenues from sales				
Revenues from sale of concrete pole	54,192,056.10	57,444,917.98	54,002,515.73	57,191,837.98
Revenues from sale of pile	13,400,957.00	10,598,935.00	13,400,957.00	10,598,935.00
Revenues from sale of footing	3,347,950.00	3,827,810.00	3,347,950.00	3,827,810.00
Revenues from sale of foundation	8,413,800.00	1,499,000.00	8,413,800.00	1,499,000.00
Revenues from sale of plank girder	749,658.00	0.00	749,658.00	0.00
Others	4,134,355.03	3,159,590.15	4,134,355.03	3,136,330.15
Total revenues from sales	84,238,776.13	76,530,253.13	84,049,235.76	76,253,913.13
Contract revenues				
Civil work	19,225,789.76	8,514,031.32	19,225,789.76	8,514,031.32
Distribution and transmission line	23,299,991.12	52,147,290.84	23,299,991.12	52,147,290.84
Total contract revenues	42,525,780.88	60,661,322.16	42,525,780.88	60,661,322.16
Hire of work				
Transportation income	494,240.00	252,319.16	494,240.00	252,319.16
Others	84,650.00	18,000.00	84,650.00	18,000.00
Total hire of work income	578,890.00	270,319.16	578,890.00	270,319.16
Discontinued operations				
Contract revenues				
Civil work	1,815,607.62	2,941,910.24	0.00	0.00
Total contract revenues	1,815,607.62	2,941,910.24	0.00	0.00



(Sign)..... JIN

.....Director

(Mr. Jin Tangnukulkit)

(Sign)..... *Khavit Hunkhira*

.....Director

(Mr. Kovit Hunhirun)

29. BUSINESS SEGMENT INFORMATION (Cont'd)

29.2 Segment revenues separated by nature of products for the six-month periods ended June 30, 2021 and 2020 are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Continued operations				
Revenues from sales				
Revenues from sale of concrete pole	113,371,193.07	102,698,017.88	113,005,199.72	102,430,937.88
Revenues from sale of pile	37,866,285.00	17,956,915.00	37,866,285.00	17,956,915.00
Revenues from sale of footing	4,479,141.00	5,542,190.00	4,479,141.00	5,542,190.00
Revenues from sale of foundation	19,320,460.64	1,861,200.00	19,275,484.00	1,861,200.00
Revenues from sale of plank girder	749,658.00	4,144,472.00	749,658.00	4,144,472.00
Others	8,345,809.41	6,108,987.61	8,307,609.41	6,080,427.61
Total revenues from sales	184,132,547.12	138,311,782.49	183,683,377.13	138,016,142.49
Contract revenues				
Civil work	34,843,736.57	14,418,885.22	34,843,736.57	14,418,885.22
Distribution and transmission line	70,213,857.09	113,834,081.38	70,213,857.09	113,834,081.38
Total contract revenues	105,057,593.66	128,252,966.60	105,057,593.66	128,252,966.60
Hire of work				
Transportation income	714,240.00	664,772.43	714,240.00	664,772.43
Others	165,650.00	29,000.00	165,650.00	29,000.00
Total hire of work income	879,890.00	693,772.43	879,890.00	693,772.43
Discontinued operations				
Contract revenues				
Civil work	7,752,161.97	5,492,998.13	0.00	0.00
Total contract revenues	7,752,161.97	5,492,998.13	0.00	0.00



(Sign).....JIN

Director

(Mr. Jin Tangruakulkit)

(Sign).....Kovit Hunhirun

Director

(Mr. Kovit Hunhirun)

29. BUSINESS SEGMENT INFORMATION (Cont'd)

29.3 For the three-month periods ended June 30, 2021 and 2020, the Group has revenues from hire of work from major customers over 10% of total revenues.

	Consolidated financial statements (Baht)	Separate financial statements (Baht)
Revenues (Baht)	29,366,651.50	14,026,954.90
Number of major customer (customer)	1	1

29.4 For the six-month periods ended June 30, 2021 and 2020, the Group has revenues from hire of work from major customers over 10% of total revenues.

	Consolidated financial statements (Baht)	Separate financial statements (Baht)
Revenues (Baht)	86,755,633.05	84,455,013.26
Number of major customer (customer)	2	2

30. EARNINGS PER SHARE

Earnings per share presented in statements of comprehensive income is basic earnings per share, calculated by dividing profit for the period attributable to the Company's shareholders (excluded other comprehensive income) by the weighted average number of ordinary shares issued during the period.



(Sign).....**จิน**.....Director

(Mr. Jin Tangnukulkit)

(Sign).....**Kovit**.....Director

(Mr. Kovit Hunthirun)

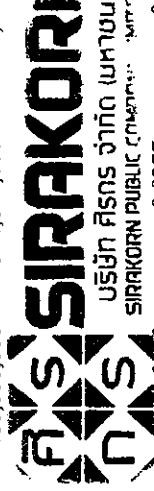
30. EARNINGS PER SHARE (Cont'd)

30.1 For the three-month periods ended June 30, 2021 and 2020, the calculation is presented as follows:

	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Profit(loss)from continuing operations of the Company	(571,379.42)	7,332,630.85	(1,704,594.80)	5,566,333.31
Profit(loss)from discontinued operations	(509,167.08)	(11,893.27)	0.00	0.00
Total	(1,080,546.50)	7,320,737.58	(1,704,594.80)	5,566,333.31
Weighted average number of ordinary shares (share)	460,000,000	344,651,880	460,000,000	344,651,880
Earnings per share :				
Earnings (loss) per share (Baht)				
Continuing operations of the Company	(0.0012)	0.0212	(0.0037)	0.0162
Discontinued operations	(0.0011)	(0.0000)	-	-
Total earnings (loss) per share	(0.0023)	0.0212	(0.0037)	0.0162

30.2 For the six-month periods ended June 30, 2021 and 2020, the calculation is presented as follows:

	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Profit(loss)from continuing operations of the Company	5,051,361.13	9,550,975.90	2,806,686.34	6,202,192.95
Profit(loss)from discontinued operations	(219,939.10)	(264,683.13)	0.00	0.00
Total	4,831,422.03	9,286,292.77	2,806,686.34	6,202,192.95
Weighted average number of ordinary shares (share)	460,000,000	344,651,880	460,000,000	344,651,880
Earnings per share :				
Earnings (loss) per share (Baht)				
Continuing operations of the Company	0.0110	0.0277	0.0061	0.0180
Discontinued operations	(0.0005)	(0.0008)	-	-
Total earnings (loss) per share	0.0105	0.0269	0.0061	0.0180



(Sign).....**SIN**.....

(Mr. Jin Tangnukulkit)

.....Director

(Sign).....**Kovt**.....

(Mr. Kovit Hunhirun)

.....Director

31. FINANCIAL INSTRUMENT DISCLOSURES

31.1 Accounting policies

The significant accounting policies and method adopted the basis of recognition and measurement relating to each class of financial assets and liabilities have been disclosed in note 3.

31.2 Credit risk

Credit risk derives from failure by counterparties to discharge their obligations resulting in financial loss of the Company. Financial assets shown in statements of financial position at the carrying value deducted by allowance for doubtful accounts is maximum value of credit risk.

31.3 Fair value of financial instruments

Financial assets shown in statements of financial position consist of cash on hand and at banks, current investment, trade and other current receivables. Financial liabilities shown in statements of financial position consist of bank overdrafts, short-term borrowings from financial institutions, trade and other current payables, accrued interest, long-term borrowings and lease liabilities.

The book value of financial assets and liabilities in statements of financial position are closed to their estimated fair value. Besides, the Group believes that it will have not a significant risk from financial instruments.



(Sign).....**จิน**

(Mr. Jin Tangnukulkit)

(Sign).....**ค.วิฑูร์**

(Mr. Kovit Hunhirun)

Director

Director

32. RECLASSIFICATION

32.1 The financial statements for the three-month periods ended June 30, 2020 have been reclassified to correspond with the presentation of the financial statements for the three-month periods ended June 30, 2021 as follows:

	Consolidated financial statements (Baht)		
	Reclassification of the former items	Increase (Decrease)	Reclassification
Statement of comprehensive income			
Discontinued operations			
Contract revenues	63,602,232.40	(2,940,910.24)	60,661,322.16
Contract costs	55,919,630.57	(2,611,486.35)	53,308,144.22
Other income	958,983.63	(43,118.12)	915,865.51
Administrative expenses	12,436,355.32	(340,533.37)	12,095,821.95
Finance income	0.00	42,401.91	42,401.91
Tax expense	1,541,666.17	(1,500.00)	1,540,166.17
Loss for the periods from discontinued operations	0.00	(11,893.27)	(11,893.27)
Statement of comprehensive income			
Separate financial statements (Baht)			
Discontinued operations			
Other income	1,204,763.46	(42,345.25)	1,162,418.21
Finance income	0.00	42,345.25	42,345.25



(Sign).....
 (Mr. Jin Tangnukulkit)

.....Director

(Sign).....
 (Mr. Kovit Hunhirun)

.....Director

.....Director

32. RECLASSIFICATION (Cont'd)

32.2 The financial statements for the six-month periods ended June 30, 2020 have been reclassified to correspond with the presentation of the financial statements for the six-month periods ended June 30, 2021 as follows:

	Consolidated financial statements (Baht)		
	Reclassification of the former items	Increase (Decrease)	Reclassification
Statement of comprehensive income			
Discontinued operations			
Contract revenues	133,745,964.73	(5,492,998.13)	128,252,966.60
Contract costs	118,982,072.63	(4,972,617.35)	114,009,455.28
Other income	1,833,404.61	(89,292.89)	1,744,111.72
Administrative expenses	26,015,941.74	(767,780.12)	25,248,161.62
Finance income	0.00	88,576.68	88,576.68
Tax expense	1,537,987.17	(18,000.00)	1,519,987.17
Loss for the periods from discontinued operations	0.00	(264,683.13)	(264,963.13)
Separate financial statements (Baht)			
	Reclassification of the former items	Increase (Decrease)	Reclassification
Statement of comprehensive income			
Other income	2,324,917.97	(88,417.05)	2,236,500.92
Finance income	0.00	88,417.05	88,417.05



(Sign).....**JAN**.....

.....Director

(Mr. Jin Tangnukulkit)

(Sign).....**David Khunwattana**.....

.....Director

(Mr. Kovit Hunhirun)

32. RECLASSIFICATION (Cont'd)

	Consolidated financial statements (Baht)		
	Reclassification of the former items	Increase (Decrease)	Reclassification
Statement of cash flows			
Cash flows from operating activities			
Income tax expenses	1,537,987.17	(18,000.00)	1,519,987.17
Unbilled work in progress	(8,168,672.52)	8,168,672.52	0.00
Contract assets	0.00	(4,231,392.64)	(4,231,392.64)
Other non-current assets	4,151,492.09	(3,937,279.88)	214,212.21
Trade and other current payables	28,863,743.10	(861,880.66)	28,001,862.44
Contract liabilities	0.00	861,880.66	861,880.66
Income tax paid	(1,865,600.44)	18,000.00	(1,847,600.44)

Separate financial statements (Baht)

	Separate financial statements (Baht)		
	Reclassification of the former items	Increase (Decrease)	Reclassification
Statement of cash flows			
Cash flows from operating activities			
Unbilled work in progress	(10,402,961.12)	10,402,961.12	0.00
Contract assets	0.00	(6,397,741.24)	(6,397,741.24)
Other non-current assets	4,111,969.88	(4,005,219.88)	106,750.00
Trade and other current payables	(27,827,051.25)	861,880.66	(26,965,170.59)
Contract liabilities	0.00	(861,880.66)	(861,880.66)

33. FINANCIAL STATEMENTS APPROVAL

These financial statements were approved and authorized for issue by the Board of directors of the Company on August 13, 2021.



(Sign)..... JINDirector

(Mr. Jin Tangnukulkit)

(Sign)..... P.Kovit Hunkhila.....Director

(Mr. Kovit Hunhirun)