

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES
AUDITOR' S REPORT AND INTERIM FINANCIAL INFORMATION
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2021
(UNAUDITED/REVIEWED ONLY)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2021

Assets	Note	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
		March 31, 2021 (Unaudited / Reviewed only)	December 31, 2020 (Audited)	March 31, 2021 (Unaudited / Reviewed only)	December 31, 2020 (Audited)
Current assets					
Cash and cash equivalents	6	65,233,688.69	89,087,651.86	60,738,504.30	86,747,206.70
Trade and other current receivables					
Trade accounts receivable - other parties		105,023,866.55	71,382,831.77	100,651,846.55	69,391,971.77
Other current receivables		13,217,141.56	16,509,295.14	12,777,819.38	16,545,631.76
Total trade and other current receivables	7	118,241,008.11	87,892,126.91	113,429,665.93	85,937,603.53
Contract assets - current	8	60,966,934.88	48,165,856.37	58,183,752.01	47,369,427.85
Inventories	9	70,765,122.99	79,361,163.51	58,851,839.31	68,580,030.32
Other non-current financial assets	10	14,909.41	14,838.07	14,909.41	14,838.07
Total current assets		315,221,664.08	304,521,636.72	291,218,670.96	288,649,106.47
Non-current assets					
Bank deposits with obligations	11	64,783.34	64,751.02	0.00	0.00
Investments in subsidiaries	12	0.00	0.00	22,666,112.97	22,666,112.97
Contract assets - non-current	8	15,974,694.19	25,397,274.68	15,974,694.19	25,397,274.68
Property, plant and equipment	13	135,930,378.39	123,609,648.14	118,038,701.09	105,801,302.77
Right-of-use assets	14	25,008,683.50	25,979,690.86	25,008,683.50	25,979,690.86
Other intangible assets	15	674,019.55	748,543.98	674,019.55	748,543.98
Deferred tax assets		5,432,332.96	5,075,981.24	5,273,678.02	4,912,835.61
Other non-current assets	16	1,353,399.19	1,334,792.19	1,199,400.95	1,199,400.95
Total non-current assets		184,438,291.12	182,210,682.11	188,835,290.27	186,705,161.82
Total assets		499,659,955.20	486,732,318.83	480,053,961.23	475,354,268.29



Notes to financial statements are integral parts of these financial statements

(Sign).....JIN.....Director

(Mr. Jin Tangnukulkit)

(Sign).....Kovit Hunhirun.....Director

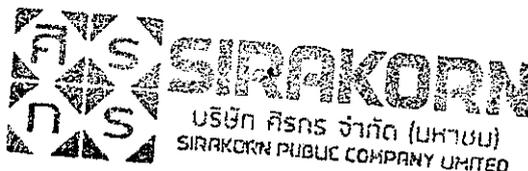
(Mr. Kovit Hunhirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (Cont'd)

AS AT MARCH 31, 2021

	Note	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
		March 31, 2021 (Unaudited / Reviewed only)	December 31, 2020 (Audited)	March 31, 2021 (Unaudited / Reviewed only)	December 31, 2020 (Audited)
Liabilities and shareholders' equity					
Current liabilities					
Trade and other current payables					
Trade accounts payable - subsidiaries		0.00	0.00	25,588,525.70	29,498,155.90
Trade accounts payable - other parties		47,982,802.59	49,719,718.69	43,383,901.11	44,532,872.69
Other current payables		30,508,471.74	25,102,499.83	28,929,642.69	23,580,466.29
Total trade and other current payables	18	78,491,274.33	74,822,218.52	97,902,069.50	97,611,494.88
Contract liabilities - current	8	10,513,433.33	9,223,231.83	9,600,023.57	9,223,231.83
Current portion of lease liabilities	21	7,994,380.38	8,166,164.92	7,994,380.38	8,166,164.92
Short-term borrowings - related persons	19	2,500,000.00	0.00	0.00	0.00
Current income tax payable		854,778.44	73,895.93	750,613.78	0.00
Total current liabilities		100,353,866.48	92,285,511.20	116,247,087.23	115,000,891.63
Non-current liabilities					
Long-term borrowings	20	20,000,000.00	20,000,000.00	20,000,000.00	20,000,000.00
Lease liabilities	21	7,315,337.59	9,155,478.17	7,315,337.59	9,155,478.17
Non-current provisions for employee benefit	22	25,736,623.50	24,866,599.50	22,831,695.50	22,016,760.50
Other non-current provisions		1,625,790.86	1,708,369.08	1,215,790.86	1,248,369.08
Total non-current liabilities		54,677,751.95	55,730,446.75	51,362,823.95	52,420,607.75
Total liabilities		155,031,618.43	148,015,957.95	167,609,911.18	167,421,499.38



Notes to financial statements are integral parts of these financial statements

(Sign) JIN Director

(Mr. Jin Tangnukulkit)

(Sign) Kovit Hunhirun Director

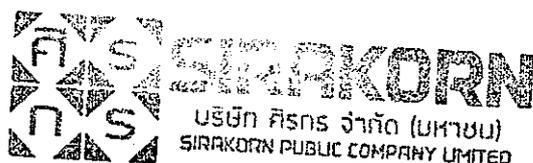
(Mr. Kovit Hunhirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (Cont'd)

AS AT MARCH 31, 2021

	Note	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
		March 31, 2021 (Unaudited / Reviewed only)	December 31, 2020 (Audited)	March 31, 2021 (Unaudited / Reviewed only)	December 31, 2020 (Audited)
Liabilities and shareholders' equity (Cont'd)					
Shareholders' equity					
Share capital					
Authorized share capital					
460,000,000 common shares of Baht 0.5 each	23	230,000,000.00	230,000,000.00	230,000,000.00	230,000,000.00
Issued and paid-up share capital					
460,000,000 common shares of Baht 0.5 each	23	230,000,000.00	230,000,000.00	230,000,000.00	230,000,000.00
Share premium		42,699,106.67	42,699,106.67	42,699,106.67	42,699,106.67
Retained earnings					
Appropriated					
Legal reserve		19,500,000.00	19,500,000.00	17,500,000.00	17,500,000.00
Unappropriated		52,429,028.41	46,517,058.15	22,244,943.38	17,733,662.24
Total owners of the Company		344,628,135.08	338,716,164.82	312,444,050.05	307,932,768.91
Non-controlling interests		201.69	196.06	0.00	0.00
Total shareholders' equity		344,628,336.77	338,716,360.88	312,444,050.05	307,932,768.91
Total liabilities and shareholders' equity		499,659,955.20	486,732,318.83	480,053,961.23	475,354,268.29



Notes to financial statements are integral parts of these financial statements

(Sign).....JIN.....Director

(Mr. Jin Tangnukulkit)

(Sign).....Kovit Hunhirun.....Director

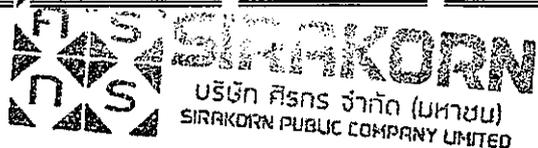
(Mr. Kovit Hunhirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2021 (UNAUDITED / REVIEWED ONLY)

	Consolidated financial statements (Baht)		Separate financial statements (Baht)		
	Note	2021	2020	2021	2020
Sales		99,893,770.99	61,781,529.36	99,634,141.37	61,762,229.36
Contract revenues		68,468,367.13	70,143,732.33	62,531,812.78	67,591,644.44
Hire of work		301,000.00	423,453.27	301,000.00	423,453.27
Total revenues		168,663,138.12	132,348,714.96	162,466,954.15	129,777,327.07
Costs of sales and services		(78,931,677.90)	(44,402,745.27)	(80,150,381.63)	(46,409,709.28)
Contract costs		(59,379,923.30)	(63,062,442.06)	(54,054,537.20)	(60,701,311.06)
Total costs of sales and services		(138,311,601.20)	(107,465,187.33)	(134,204,918.83)	(107,111,020.34)
Gross profit		30,351,536.92	24,883,527.63	28,262,035.32	22,666,306.73
Other income		281,938.69	828,246.21	495,299.91	1,074,082.71
Profit before expenses		30,633,475.61	25,711,773.84	28,757,335.23	23,740,389.44
Distribution costs		(9,717,712.58)	(10,086,876.66)	(9,717,712.58)	(10,086,876.66)
Administrative expenses		(13,493,085.70)	(13,579,586.42)	(13,059,417.46)	(13,007,901.08)
Total expenses		(23,210,798.28)	(23,666,463.08)	(22,777,130.04)	(23,094,777.74)
Profit (loss) from operating activities		7,422,677.33	2,045,310.76	5,980,205.19	645,611.70
Finance income		8,323.00	46,174.77	8,290.97	46,071.80
Finance costs		(276,112.53)	(129,605.35)	(276,112.53)	(129,605.35)
Profit before income tax expense		7,154,887.80	1,961,880.18	5,712,383.63	562,078.15
Tax expense	24	(1,242,911.91)	3,679.00	(1,201,102.49)	73,781.49
Profit for the period		5,911,975.89	1,965,559.18	4,511,281.14	635,859.64
Other comprehensive income :					
Other comprehensive income - net of tax		0.00	0.00	0.00	0.00
Total comprehensive income for the period		5,911,975.89	1,965,559.18	4,511,281.14	635,859.64



Notes to financial statements are integral parts of these financial statements

(Sign).....*JIN*.....Director

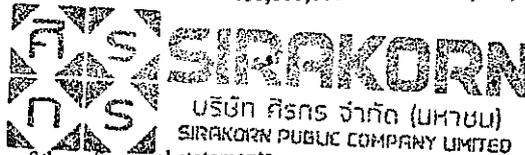
(Mr. Jin Tangnukulkit)

(Sign).....*Kovit Hunhirun*.....Director

(Mr. Kovit Hunhirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME (Cont'd)
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2021 (UNAUDITED / REVIEWED ONLY)

	Consolidated financial statements (Baht)		Separate financial statements (Baht)		
	<i>Note</i>	2021	2020	2021	2020
Profit attributable to :					
Owners of the Company		5,911,970.26	1,965,555.19	4,511,281.14	635,859.64
Non-controlling interests		5.63	3.99	0.00	0.00
		5,911,975.89	1,965,559.18	4,511,281.14	635,859.64
Total comprehensive income (expense) attributable to :					
Owners of the Company		5,911,970.26	1,965,555.19	4,511,281.14	635,859.64
Non-controlling interests		5.63	3.99	0.00	0.00
		5,911,975.89	1,965,559.18	4,511,281.14	635,859.64
Earnings per share					
	29				
Gain (loss) of owners of the Company (Baht)		0.01	0.01	0.01	0.00
Weighted average number of ordinary					
shares (share)		460,000,000	344,651,880	460,000,000	344,651,880



Notes to financial statements are integral parts of these financial statements

(Sign).....*JIN*.....Director

(Mr. Jin Tangnukulkit)

(Sign).....*Kovit Hunhirun*.....Director

(Mr. Kovit Hunhirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (Cont'd)
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2021 (UNAUDITED / REVIEWED ONLY)

	Separate financial statements (Baht)				
	Issued and paid-up share capital	Share premium	Retained earnings (deficit)		Total
			Appropriated	Unappropriated	
			Legal reserve		
Balance as at January 1, 2020	172,325,940.00	11,163,065.00	17,500,000.00	55,961,668.89	256,950,673.89
Changes in shareholders' equity for the three-month periods :					
Total comprehensive income for the period	0.00	0.00	0.00	635,859.64	635,859.64
Balance as at March 31, 2020	<u>172,325,940.00</u>	<u>11,163,065.00</u>	<u>17,500,000.00</u>	<u>56,597,528.53</u>	<u>257,586,533.53</u>
Balance as at January 1, 2021	230,000,000.00	42,699,106.67	17,500,000.00	17,733,662.24	307,932,768.91
Changes in shareholders' equity for the three-month periods :					
Total comprehensive income for the period	0.00	0.00	0.00	4,511,281.14	4,511,281.14
Balance as at March 31, 2021	<u>230,000,000.00</u>	<u>42,699,106.67</u>	<u>17,500,000.00</u>	<u>22,244,943.38</u>	<u>312,444,050.05</u>



Notes to financial statements are integral parts of these financial statements

(Sign).....*JIN*.....Director
 (Mr. Jin Tangnukulkit)

(Sign).....*Kovit Hunhirun*.....Director
 (Mr. Kovit Hunhirun)

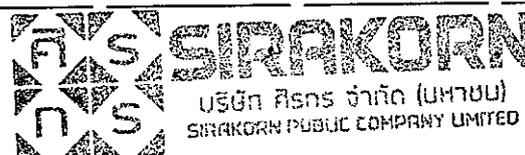
SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2021 (UNAUDITED / REVIEWED ONLY)

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Cash flows from operating activities				
Profit (loss) for the period	5,911,975.89	1,965,559.18	4,511,281.14	635,859.64
Adjustment net profit (loss) to cash receipt (disbursement)				
from operating activities				
Income tax expenses	1,242,911.91	(3,679.00)	1,201,102.49	(73,781.49)
Depreciation	3,608,793.69	3,475,244.38	3,469,643.24	3,354,226.97
Amortized other intangible assets	74,524.43	82,681.56	74,524.43	82,681.56
Amortized expenses	4,177.63	4,212.54	4,177.63	4,212.54
Loss on devaluation of inventories	1,659,617.00	630,527.06	1,614,405.94	499,204.00
(Gain) loss on sales of fixed assets	(126,998.00)	0.00	(104,999.00)	0.00
Loss on lost of fixed assets	2,961.92	0.00	2,961.92	0.00
Non-current provisions for employee benefit	870,024.00	869,550.00	814,935.00	814,461.00
Other non-current provisions	(82,578.22)	142,309.62	(32,578.22)	252,309.62
Finance costs	280,241.52	201,316.96	280,241.52	201,316.96
(Increase) Decrease in changes of operating assets				
Trade and other current receivables	(30,357,581.20)	(45,488,459.80)	(27,492,062.40)	(45,620,455.98)
Inventories	6,936,423.52	(26,823,932.00)	8,113,785.07	(25,193,818.80)
Contract assets	(3,378,498.02)	15,047,003.88	(1,391,743.67)	13,674,424.48
Other non-current assets	109,091.24	172,272.21	0.00	96,750.00
Increase (Decrease) in changes of operating liabilities				
Trade and other current payables	3,677,755.81	27,735,694.81	290,574.62	24,722,648.18
Contract liabilities	1,290,201.50	(5,132,772.12)	376,791.74	(5,132,772.12)
Cash generated (paid) from operation	(8,276,955.38)	(27,122,470.72)	(8,266,958.55)	(31,682,733.44)
Income tax paid	(946,079.36)	(967,826.43)	(811,331.12)	(870,156.17)
Interest paid	(99,726.02)	(343.46)	(99,726.02)	(343.46)
Net cash provided by (used in) operating activities	(9,322,760.76)	(28,090,640.61)	(9,178,015.69)	(32,553,233.07)

Notes to financial statements are integral parts of these financial statements

(Sign)..... JIN Director

(Mr. Jin Tangnukulkit)

(Sign)..... Kovit Hunhirun Director

(Mr. Kovit Hunhirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (Cont'd)

FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2021 (UNAUDITED / REVIEWED ONLY)

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Cash flows from investing activities				
Other non-current financial assets	(71.34)	(113.37)	(71.34)	(113.37)
Payments for fixed assets acquisition	(14,965,658.13)	(2,835,668.59)	(14,743,174.75)	(2,578,922.33)
Proceeds from sales of fixed assets	127,000.00	0.00	105,000.00	0.00
(Increase) Decrease in bank deposits with obligations	(32.32)	(4,000,136.68)	0.00	(4,000,000.00)
Net cash provided by (used in) investing activities	(14,838,761.79)	(6,835,918.64)	(14,638,246.09)	(6,579,035.70)
Cash flows from financing activities				
Proceeds from short-term borrowings - related persons	2,500,000.00	0.00	0.00	0.00
Lease payables	(2,192,440.62)	(2,331,748.09)	(2,192,440.62)	(2,331,748.09)
Net cash provided by (used in) financing activities	307,559.38	(2,331,748.09)	(2,192,440.62)	(2,331,748.09)
Net increase (decrease) in cash and cash equivalents	(23,853,963.17)	(37,258,307.34)	(26,008,702.40)	(41,464,016.86)
Cash and cash equivalents at the beginning of the period	89,087,651.86	85,641,336.17	86,747,206.70	79,687,355.01
Cash and cash equivalents at the end of the period	65,233,688.69	48,383,028.83	60,738,504.30	38,223,338.15

Supplemental disclosure of cash flows information are detailed in notes 26 to financial statements.



Notes to financial statements are integral parts of these financial statements

(Sign).....**JIN**.....Director

(Mr. Jin Tangnukulkit)

(Sign).....**Kovit Hunhirun**.....Director

(Mr. Kovit Hunhirun)

SIRAKORN PUBLIC COMPANY LIMITED AND SUBSIDIARIES

CONDENSED NOTES TO FINANCIAL STATEMENTS

FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2021

(UNAUDITED / REVIEWED ONLY)

1 GENERAL INFORMATION

1.1 Sirakorn Public Co., Ltd. (the Company) was registered as a company limited on December 18, 1989 and has converted to public company limited on February 28, 2019 registration No. 0107562000033.

1.2 Head office is location at 53/35 Moo 8, Tambol Bang Krang, Amphur Maung Nonthaburi, Nonthaburi, 11000.

1.3 The Company has 5 branches as follows:

Branch # 1 is located 231 Moo 4, Tambol Khothapra, Amphur Muang, Chainat 17000.

Branch # 2 is located 132 Moo 5, Tambol Nonlamethong, Amphur Sahudsakhun, Karasin 46140.

Branch # 3 is located 125/1 Moo 1, Tambol Hangsung, Amphur Nongyai, Cholburi 20190.

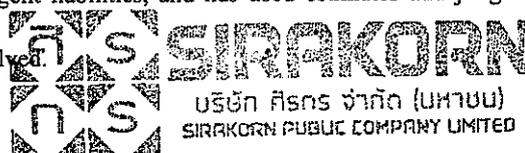
Branch # 4 is located 76/1 Moo 1, Tambol Pong Santhong, Amphur Muang, Lumpang 52100.

Branch # 5 is located 9-10 Moo 7, Sailongpod Road, Tambol Tha-uthae, Amphur Kanchanadit, Suratthanee 84160.

1.4 Sirakorn Public Company Limited and subsidiaries (the Group) engaged in business of manufacturing and distribution of concrete products and construction contractual.

1.5 Coronavirus disease 2019 Pandemic

The Coronavirus disease 2019 pandemic is continuing to evolve, resulting in an economic slowdown and adversely impacting most businesses and industries. This situation may bring uncertainties and have an impact on the environment in which the group operates. However, the Group's management has continuously monitored ongoing situation and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities, and has used estimates and judgement in respect of various issues as the situation has evolved.



(Sign)..... **JIN** Director
(Mr. Jin Tangnukulkit)

(Sign)..... **Kovit Hunhirun** Director
(Mr. Kovit Hunhirun)

2. PREPARATION OF INTERIM FINANCIAL STATEMENTS BASIS

2.1 Interim financial statements preparation

The financial statements have been prepared on a condensed basis to be corresponded with Thai Accounting Statements No. 34 "Interim Financial Reporting", guideline promulgated by the Federation of Accounting Professions (FAP), and the regulation and notification of the Securities and Exchange Commission issued under the Securities and Exchange Act.

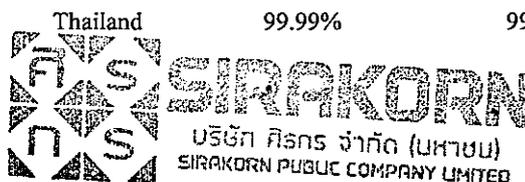
The Group's financial statements have been prepared under the historical cost convention, except as transaction disclosed in related accounting policy.

These interim financial statements have been prepared for the purpose to provide the update information on the latest complete set of annual financial statements for the year ended December 31, 2020. Accordingly, it do not include all of financial information required for full annual financial statements but it focuses on new activities, events, and circumstances and does not duplicate information previously reported. However, this interim financial statements should be read in conjunction with the financial statements of the Company for the year ended December 31, 2020.

The financial statements in Thai language are statutory financial statements, the English version have been translated from Thai financial statements.

These consolidated financial statements consist of financial statements of Sirakorn Public Co., Ltd. which is a parent company and the financial statements of subsidiaries in which Sirakorn Public Co., Ltd., held their share capital or has significantly power to control such subsidiaries as below:

	Incorporated in	Percentage of shareholding (%)		Type of business
		March 31, 2021	December 31, 2020	
Subsidiaries				
4 A Concrete Co., Ltd.	Thailand	99.99%	99.99%	Concrete products and concrete distribution
Sirikamol Construction				
Co., Ltd.	Thailand	99.99%	99.99%	Construction contractual



(Sign)..... JINDirector
(Mr. Jin Tangnukulkit)

(Sign)..... Kovit HunhirunDirector
(Mr. Kovit Hunhirun)

2. PREPARATION OF INTERIM FINANCIAL STATEMENTS BASIS (Cont'd)

2.2 Transaction with related companies

Inter-Company transactions have been eliminated in the consolidated financial statements.

2.3 The consolidated financial statements have been presented financial position and results of operations of Sirakorn Public Company Limited and its subsidiaries. The usefulness of transaction of consolidated financial statements for other purposes may be limited due to the difference business of those consolidated companies.

2.4 Financial reporting standards that became effective in the current period

The Federation of Accounting Professions issued a number of revised financial reporting standards and interpretations, which are effective for the financial statements for fiscal year beginning on or after January 1, 2021. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards that included in amendments to references to the Conceptual Framework in Financial Reporting Standards, Definition of a business, Definition of material and Interest Rate Benchmark Reforms.

The adoption of these financial reporting standards does not have any significant impact on the Group's financial statements.

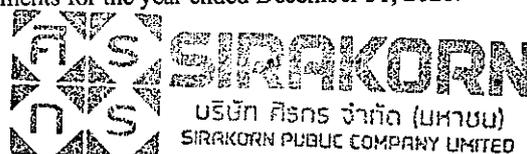
2.5 Financial reporting standards that will become effective for fiscal years beginning on or after January 1, 2022

The Federation of Accounting Professions issued amendments to Thai Financial Reporting Standard 16 Leases that provide temporary exemptions from the impact of interest rate benchmark reform for a lessee, provided that all specified conditions are to be met.

The adoption of these temporary exemptions does not have any significant impact on the Group's financial statements.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2020.



(Sign).....*JIN*.....Director

(Mr. Jin Tangnukulkit)

(Sign).....*Kovit Hunhirun*.....Director

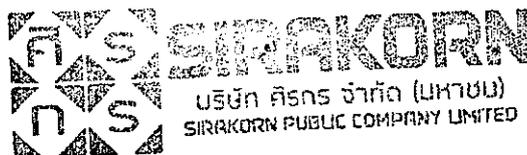
(Mr. Kovit Hunhirun)

4. SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATES

In preparation of interim financial information, the management must make subjective judgements and estimates affect to the adoption of accounting policy and reported amounts of assets, liabilities, revenues and expenses which actual results could differ from these estimates.

5. TRANSACTIONS WITH RELATED PERSONS AND PARTIES

Related party	Relationship	Transactions	Pricing policy		
4A Concrete Co., Ltd.	Subsidiary	Acquire of goods	Cost plus margin at 1 - 25% Depend on the product		
		Acquire of raw materials	Cost plus margin at 1 - 25% Depend on the product		
		Sales of raw materials/supplies	Cost plus margin at 1 - 25% Depend on the product		
		Equipment rental income	At the agreed rate		
		Transportation expenses	At the agreed rate by reference to the distance		
		Management fee	At the rate in agreement		
		Equipment rental	At the agreed rate		
		Interest income	At the rate of 4%		
		Sirikamol Construction Co., Ltd.	Subsidiary	Management fee	At the rate in agreement
				Management fee	At the rate in agreement
System Advisor Co., Ltd.	Director/Shareholder	Management fee	At the rate in agreement		
Mr. Kamolphat Hunhirun	Subsidiary's director	Interest expenses	Without interest		



(Sign)..... JINDirector

(Mr. Jin Tangnukulkit)

(Sign)..... Kovit HunhirunDirector

(Mr. Kovit Hunhirun)

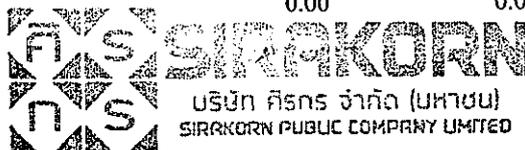
5. TRANSACTIONS WITH RELATED PERSONS AND PARTIES (Cont'd)

5.1 Transactions and amounts with related persons and parties in statements of financial position are as follows:

	Separate financial statements (Baht)	
	March 31, 2021	December 31, 2020
Sirikamol Construction Co., Ltd.		
Other receivables	144,635.56	128,400.00
Undue output tax	9,450.00	8,400.00
4A Concrete Co., Ltd		
Trade accounts payable	25,588,525.70	29,498,155.90
Mr. Kamolphat Hunhirun		
Short-term borrowings	2,500,000.00	0.00

5.2 Transactions and amounts with related party in statements of comprehensive income for the three-month periods ended March 31, 2021 and 2020 are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
4A Concrete Co., Ltd.				
Other income				
Management fee	0.00	0.00	60,000.00	60,000.00
Equipment rental income	0.00	0.00	159,000.00	171,000.00
Acquire of goods	0.00	0.00	12,064,560.00	12,966,760.00
Equipment rental	0.00	0.00	141,000.00	168,000.00
Sirikamol Construction Co., Ltd.				
Other income				
Management fee	0.00	0.00	15,000.00	15,000.00
System Advisor Co., Ltd.				
Management fee	0.00	0.00	50,000.00	0.00



(Sign).....JIN.....Director
(Mr. Jin Tangnukulkit)

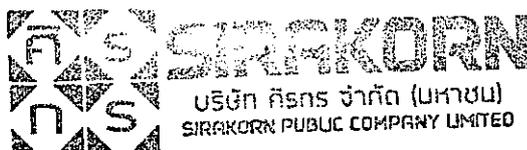
(Sign).....Kovit Hunhirun.....Director
(Mr. Kovit Hunhirun)

6. CASH AND CASH EQUIVALENTS

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
Cash	499,302.25	502,243.75	359,470.25	361,009.75
Current accounts	36,005,549.14	78,101,519.49	31,836,532.90	76,755,386.84
Savings deposit	28,728,837.30	10,483,888.62	28,542,501.15	9,630,810.11
Total	65,233,688.69	89,087,651.86	60,738,504.30	86,747,206.70

7. TRADE AND OTHER CURRENT RECEIVABLES

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
Trade accounts receivable				
- other companies				
Trade accounts receivable	109,131,876.30	75,450,841.52	104,759,856.30	73,459,981.52
Trade notes receivable	144,635.56	184,635.56	144,635.56	184,635.56
Total	109,276,511.86	75,635,477.08	104,904,491.86	73,644,617.08
Less Allowance for expected				
credit loss	(4,252,645.31)	(4,252,645.31)	(4,252,645.31)	(4,252,645.31)
Total trade accounts receivable	105,023,866.55	71,382,831.77	100,651,846.55	69,391,971.77



(Sign)..... JIN Director

(Mr. Jin Tangnukulkit)

(Sign)..... Kovit Hunhirun Director

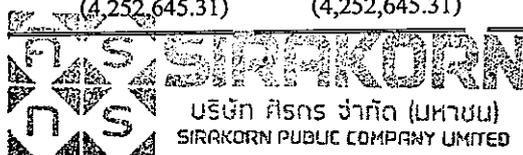
(Mr. Kovit Hunhirun)

7. TRADE AND OTHER CURRENT RECEIVABLES (Cont'd)

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
Other current receivables - subsidiary	0.00	0.00	144,450.00	128,400.00
Other current receivables - other companies				
Prepaid expenses	7,431,649.25	7,351,100.44	7,358,473.40	7,328,198.52
Prepaid for raw materials	3,044,814.80	5,414,008.00	3,044,814.80	5,414,008.00
Deposit	99,924.00	2,064,405.61	35,100.00	2,064,405.61
Retention	104,500.00	75,500.00	20,000.00	20,000.00
Others	2,536,253.51	1,604,281.09	2,174,981.18	1,590,619.63
Total other current receivables	13,217,141.56	16,509,295.14	12,777,819.38	16,545,631.76
Total trade and other current receivables	118,241,008.11	87,892,126.91	113,429,665.93	85,937,603.53

Movements in the allowance for expected credit loss during in the period are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
Beginning	(4,252,645.31)	(2,320,545.31)	(4,252,645.31)	(2,320,545.31)
Additional	0.00	(1,932,100.00)	0.00	(1,932,100.00)
Write-off bad debt	0.00	0.00	0.00	0.00
Total	(4,252,645.31)	(4,252,645.31)	(4,252,645.31)	(4,252,645.31)



(Sign).....JIN.....Director

(Mr. Jin Tangnukulkit)

(Sign).....Kovit Hunhirun.....Director

(Mr. Kovit Hunhirun)

7. TRADE AND OTHER CURRENT RECEIVABLES (Cont'd)

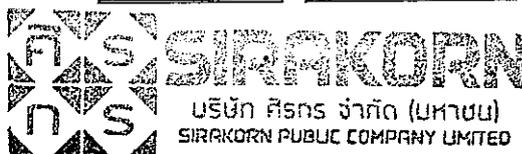
Trade accounts receivable separated by aging as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
Undue	65,705,310.33	56,006,385.67	61,333,290.33	54,015,525.67
Overdue				
- Less than 3 months	33,097,422.15	14,047,433.47	33,097,422.15	14,047,433.47
- Over 3 - 6 months	5,876,799.53	499,758.99	5,876,799.53	499,758.99
- Over 6 - 12 months	333,078.14	817,997.24	333,078.14	817,997.24
- Over 12 months	4,263,901.71	4,263,901.71	4,263,901.71	4,263,901.71
Total	109,276,511.86	75,635,477.08	104,904,491.86	73,644,617.08

8. CONTRACT ASSETS/CONTRACT LIABILITIES

Contract assets/Contract liabilities as at March 31, 2021 and December 31, 2020 are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
Contract assets - current				
Unbilled work in progress	60,762,634.88	48,097,756.37	58,183,752.01	47,369,427.85
Retention receivables	204,300.00	68,100.00	0.00	0.00
Total contract assets - current	60,966,934.88	48,165,856.37	58,183,752.01	47,369,427.85
Contract assets - non-current				
Retention receivables	15,974,694.19	25,397,274.68	15,974,694.19	25,397,274.68
Total contract assets - non-current	15,974,694.19	25,397,274.68	15,974,694.19	25,397,274.68



(Sign)..... JIN Director
 (Mr. Jin Tangnukulkit)

(Sign)..... Kovit Hunhirun Director
 (Mr. Kovit Hunhirun)

8. CONTRACT ASSETS/CONTRACT LIABILITIES (Cont'd)

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
Contract liabilities				
Construction revenue received in advance	0.00	1,799,316.07	0.00	1,799,316.07
Advance received from employers	4,166,424.20	3,103,299.74	3,253,014.44	3,103,299.74
Advance received - goods	1,734,337.21	934,029.81	1,734,337.21	934,029.81
Retention	4,612,671.92	3,386,586.21	4,612,671.92	3,386,586.21
Total contract liabilities	10,513,433.33	9,223,231.83	9,600,023.57	9,223,231.83

9. INVENTORIES

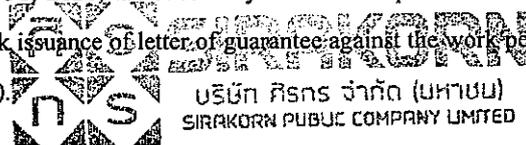
	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
Finished goods	53,073,841.64	52,695,146.41	43,886,145.69	44,267,713.28
Goods in transit	3,462,215.63	10,402,869.84	3,462,215.63	10,402,869.84
Raw materials	16,787,220.49	17,828,766.05	13,728,062.91	15,196,631.21
Construction work in progress	2,162,109.00	1,495,017.98	2,162,109.00	1,485,103.97
Total	75,485,386.76	82,421,800.28	63,238,533.23	71,352,318.30
Less Allowance for devaluation of inventories	(4,720,263.77)	(3,060,636.77)	(4,386,693.92)	(2,772,287.98)
Total	70,765,122.99	79,361,163.51	58,851,839.31	68,580,030.32

10. OTHER CURRENT FINANCIAL ASSETS

As at March 31, 2021 and December 31, 2020, the Group has bank deposits 12 months in the amount of Baht 0.01 million (Separate: Baht 0.01 million).

11. BANK DEPOSITS WITH OBLIGATIONS

As at March 31, 2021 and December 31, 2020, the subsidiary has bank deposits 3 month amount of Baht 0.06 million were used as guarantee for bank issuance of letter of guarantee against the work performance in accordance with agreement respectively (note 27.3).



(Sign).....**JIN**.....Director

(Mr. Jin Tangnukulkit)

(Sign).....**Kovit Hunhirun**.....Director

(Mr. Kovit Hunhirun)

12. INVESTMENT IN SUBSIDIARIES

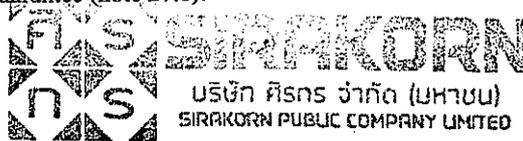
Name of subsidiaries	Paid-up share capital (Million Baht)		Percentage of investment		Separate financial statements (Baht)	
	March 31,	December 31,	March 31,	December 31,	March 31,	December 31,
	2021	2020	2021	2020	2021	2020
4A Concrete Co., Ltd.	20.00	20.00	99.99%	99.99%	19,999,930.00	19,999,930.00
Sirikamol Construction Co., Ltd.	2.10	2.10	99.99%	99.99%	2,666,182.97	2,666,182.97
				Total	22,666,112.97	22,666,112.97

13. PROPERTY, PLANT AND EQUIPMENT

13.1 The increase and decrease of property, plant and equipment for the three-month periods ended March 31, 2021 are summarized as follows:

	Consolidated financial statements (Baht)	Separate financial statements (Baht)
Net book value as at January 1, 2021	123,609,648.14	105,801,302.77
Purchase during the period cost	14,965,658.13	14,743,174.75
Disposal during the period - net book value as at disposal date	(749,221.12)	(509,221.12)
Depreciation for the period	(1,895,706.76)	(1,996,555.31)
Net book value as at March 31, 2021	135,930,378.39	118,038,701.09

13.2 Land with its construction and part of machineries at book value amount of Baht 34.65 million (Separate: Baht 21.36 million) are mortgaged as collateral against overdrafts line (note 17) and guaranteed for bank issuance of letter of guarantee (note 27.1).



(Sign) JIN Director
(Mr. Jin Tangnukulkit)

(Sign) Kovit Hunhirun Director
(Mr. Kovit Hunhirun)

14. RIGHT-OF-USE ASSETS

Movements in the right-of-use assets account during for the three-month periods ended March 31, 2021 were summarized below.

	Consolidated and Separate financial statements (Baht)		
	Land - hired	Motor vehicles and machinery	Total
Net book value as at January 1, 2021	4,590,741.68	21,388,949.18	25,979,690.86
Increase during the period	0.00	0.00	0.00
Amortization for the period	(300,892.84)	(670,114.52)	(971,007.36)
Net book value as at March 31, 2021	4,289,848.84	20,718,834.66	25,008,683.50

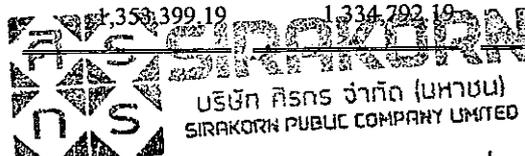
15. OTHER INTANGIBLE ASSETS

The increase and decrease of intangible assets for the three-month periods ended March 31, 2021 are summarized as follows:

	Consolidated financial statements (Baht)	Separate financial statements (Baht)
Net book value as at January 1, 2021	748,543.98	748,543.98
Purchase during the period – cost	0.00	0.00
Amortization for the period	(74,524.43)	(74,524.43)
Net book value as at March 31, 2021	674,019.55	674,019.55

16. OTHER NON-CURRENT ASSETS

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
Deposit	54,564.94	54,864.94	54,564.94	54,564.94
Guarantee	507,350.00	507,350.00	481,350.00	481,350.00
Income tax deducted at source	791,184.25	772,577.25	663,486.01	663,486.01
Total	1,353,099.19	1,334,792.19	1,199,400.95	1,199,400.95



(Sign).....*JIN*.....Director

(Mr. Jin Tangnukulkit)

(Sign).....*Kovit Hunhirun*.....Director

(Mr. Kovit Hunhirun)

17. BANK OVERDRAFTS AND SHORT-TERM BORROWINGS FROM FINANCIAL INSTITUTION

The Company has overdraft line with two commercial banks amount of Baht 32million at the interest rate of MRR+2% and MOR and promissory notes amount of Baht 50 million at the interest rate of MLR-1%, guaranteed by mortgaging part of land with its construction as collateral (note 13.2), land with its construction of related company and personal guarantee by the Company's directors.

18. TRADE AND OTHER CURRENT PAYABLES

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
Trade accounts payable - subsidiary	0.00	0.00	25,588,525.70	29,498,155.90
Trade accounts payable - other companies				
Trade accounts payable	47,982,802.59	49,193,315.47	43,383,901.11	44,066,035.30
Trade notes payable	0.00	526,403.22	0.00	466,837.39
Total trade accounts payable - other companies	47,982,802.59	49,719,718.69	43,383,901.11	44,532,872.69
Other current payables				
Accrued expenses	22,002,810.23	18,356,367.77	21,149,051.98	17,555,049.20
Accrued bonus	2,171,564.26	0.00	2,009,980.76	0.00
Withholding tax	429,640.83	1,729,241.46	388,818.60	1,681,356.79
Revenue Department payable	972,775.29	1,487,525.28	797,038.90	1,056,027.76
Undue output tax	2,943,640.08	1,058,185.02	2,667,070.09	936,341.84
Other notes payables	0.00	131,819.40	0.00	86,352.40
Others	1,988,041.05	2,339,360.90	1,917,682.36	2,265,338.30
Total other current payables	30,508,471.74	25,102,499.83	28,929,642.69	23,580,466.29
Total	78,491,274.33	74,822,218.52	97,902,069.50	97,611,494.88



บริษัท สิริคอร์น จำกัด (มหาชน)
SIRKORN PUBLIC COMPANY LIMITED

(Sign)..... JINDirector

(Mr. Jin Tangnukulkit)

(Sign)..... Kavit HunhirunDirector

(Mr. Kavit Hunhirun)

19. SHORT-TERM BORROWINGS – RELATED PERSON

As at March 31, 2021, the subsidiary has short-term borrowing from the director in the amount of Baht 2.5 million by issuing 3 issues of promissory notes without interest rates bearing, which are due on June, July and August respectively.

20. LONG-TERM BORROWINGS

	Consolidated financial statements (Baht)	Separate financial statements (Baht)
Net book value as at January 1, 2021	20,000,000.00	20,000,000.00
Proceeds during the period	0.00	0.00
Repayment during the period	0.00	0.00
Net book value as at March 31, 2021	<u>20,000,000.00</u>	<u>20,000,000.00</u>

As at March 31, 2021 and December 31, 2020, the Group has borrowings from financial institutions in the amount of Baht 20 million by granting interest rate from the bank at the special rate at 2.00 per annum, guaranteed by the personal of the Company's directors.

21. LEASE LIABILITIES

21.1 The increase and decrease of lease liabilities for the three-month periods ended March 31, 2021 are summarized as follows

	Consolidated financial statements (Baht)	Separate financial statements (Baht)
Book value as at January 1, 2021	17,321,643.09	17,321,643.09
Increase during the period	0.00	0.00
Repayment during the period	(2,011,925.12)	(2,011,925.12)
Book value as at March 31, 2021	15,309,717.97	15,309,717.97
Less : Current portion	(7,994,380.38)	(7,994,380.38)
Lease liabilities - net from current portion	<u>7,315,337.59</u>	<u>7,315,337.59</u>



(Sign).....JIN.....Director
(Mr. Jin Tangnukulkit)

(Sign).....Kovit Hunhirun.....Director
(Mr. Kovit Hunhirun)

21. LEASE LIABILITIES (Cont'd)

21.2 The minimum amounts to be paid for lease are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
Within 1 year	8,514,913.89	8,769,762.48	8,514,913.89	8,769,762.48
Over 1 year to 3 years	6,214,932.62	7,989,174.65	6,214,932.62	7,989,174.65
Over 3 year to 5 years	1,524,600.00	1,687,950.00	1,524,600.00	1,687,950.00
Total	16,254,446.51	18,446,887.13	16,254,446.51	18,446,887.13
Less Future interest under lease	(944,728.54)	(1,125,244.04)	(944,728.54)	(1,125,244.04)
Present value of lease liabilities	15,309,717.97	17,321,643.09	15,309,717.97	17,321,643.09

21.3 Lease liabilities exclude future interest are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	March 31, 2021	December 31, 2020	March 31, 2021	December 31, 2020
Lease liabilities	15,309,717.97	17,321,643.09	15,309,717.97	17,321,643.09
Less Current portion of lease liabilities	(7,994,380.38)	(8,166,164.92)	(7,994,380.38)	(8,166,164.92)
Lease liabilities - net	7,315,337.59	9,155,478.17	7,315,337.59	9,155,478.17

22. NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFIT

The increase and decrease of employee benefit obligations for the three-month periods ended March 31, 2021 are summarized as follows:

	Consolidated financial statements (Baht)	Separate financial statements (Baht)
Book value as at January 1, 2021	24,866,599.50	22,016,760.50
Current costs of service and interest	870,024.00	814,935.00
Book value as at March 31, 2021	25,736,623.50	22,831,695.50



(Sign).....JIN.....Director

(Mr. Jin Tangnukulkit)

(Sign).....Novif Hunhirun.....Director

(Mr. Kovit Hunhirun)

23. SHARE CAPITAL

According to the minutes of shareholders' extraordinary meeting No.1/2019 held on February 28, 2019, passed the resolution to change the par value of share capital from Baht 10 each to Baht 0.50 each and at the same meeting passed the resolution to increase share capital from Baht 172,325,940 to Baht 230,000,000 by issuing new ordinary shares for 115,348,120 shares at par value of Baht 0.50 each which was not paid-up and the Company has registered with the Ministry of Commerce on February 28, 2019. On October 1, 2020, the Company received an additional paid-up share capital for 115,348,120 ordinary shares with a par value of Baht 0.50 per share from an initial public offering ("IPO") at IPO price of Baht 0.80 per share, total Baht 92,278,496. Resulting in share premium amounting to Baht 31,536,042 net of direct costs attributable to the share offering totaling Baht 3,068,394. The Company additional paid-up share capital with the Ministry of Commerce on October 1, 2020. The Company's shares traded in the Market for Alternative Investment ("mai") commencing on October 8, 2020.



(Sign).....*JIN*.....Director
 (Mr. Jin Tangnukulkit)

(Sign).....*Kovit Hunhirun*.....Director
 (Mr. Kovit Hunhirun)

24. TAX EXPENSE

Tax expense recognized in profit or loss for the three-month periods ended March 31, 2021 and 2020 are summarized as follows :

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Current income tax :				
Income tax for the period	1,599,263.63	185,578.37	1,561,944.90	126,383.52
Deferred tax :				
Deferred tax resulted from temporary differences and reversal of temporary differences	(356,351.72)	(189,257.37)	(360,842.41)	(200,165.01)
Tax expenses	<u>1,242,911.91</u>	<u>(3,679.00)</u>	<u>1,201,102.49</u>	<u>(73,781.49)</u>

25. EXPENSES ANALYZED BY NATURE

For the three-month periods ended March 31, 2021 and 2020

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Changes in finished goods	(8,221,585.98)	(17,474,513.25)	(8,936,627.74)	(16,123,884.87)
Purchase of goods	0.00	321,926.13	12,064,560.00	13,288,686.13
Raw materials and consumables used	84,207,081.89	86,209,672.38	72,223,081.24	76,464,635.83
Contractor wages	21,926,833.73	16,231,054.32	20,583,882.83	15,203,139.36
Employee benefit expenses	25,994,444.22	27,167,064.88	23,245,683.83	24,080,081.69
Directors' remuneration	660,000.00	660,000.00	660,000.00	660,000.00
Directors meeting allowance	40,000.00	210,000.00	40,000.00	210,000.00
Management benefit expenses	4,081,437.75	3,997,191.00	4,081,437.75	3,997,191.00
Depreciation and amortization	3,687,495.75	3,562,138.48	3,548,345.30	3,441,121.07



(Sign).....**JIN**.....Director
(Mr. Jin Tangnukulkit)

(Sign).....**Kovit Hunhirun**.....Director
(Mr. Kovit Hunhirun)

26. SUPPLEMENTAL OF CASH FLOWS INFORMATION DISCLOSURE

Cash and cash equivalents consist of cash on hand and the balance at bank from the transactions in statements of financial position as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Cash	499,302.25	540,767.25	359,470.25	405,622.25
Cash at bank - current accounts	36,005,549.14	27,409,982.44	31,836,532.90	20,136,426.48
Cash at bank - savings deposit	28,728,837.30	20,432,279.14	28,542,501.15	17,681,289.42
Total	65,233,688.69	48,383,028.83	60,738,504.30	38,223,338.15

27. COMMITMENT AND CONTINGENT LIABILITIES

- 27.1 As at March 31, 2021 and December 31, 2020, the Group has commitment from bank issuance of letter of guarantees in the amount of Baht 123.77 million and Baht 110.97 million respectively, (Separate : Baht 120.76 million and Baht 109.23 million respectively) mortgaging land with its construction and part of machinery (note 13.2), land with its construction of related company and personal guarantee by the Company's director.
- 27.2 As at March 31, 2021 and December 31, 2020, the Group used land with its construction and part of machinery to mortgage as guarantee against bank overdrafts (note 17) and bank issuance of letter of guarantee (note 27.1).
- 27.3 As at March 31, 2021 and December 31, 2020, subsidiary has contingent liabilities from bank issuance of letter of guarantee to the Provincial Power Authority in the amount of Baht 40,000.00 guaranteed by fixed deposits of the subsidiary (note 11).
- 27.4 As at March 31, 2021 and December 31, 2020, subsidiary has contingent liabilities from issuing posted date cheque which will be due on June 30, 2021, in the amount of Baht 1,000,000.00 for guarantee against raw materials trading agreement with Phathong thungsong Co., Ltd., and when the cheque due, the new one will be issued.



(Sign).....JIN.....Director
(Mr. Jin Tangnukulkit)

(Sign).....Kovit Hunhirun.....Director
(Mr. Kovit Hunhirun)

28. BUSINESS SEGMENT INFORMATION

28.1 Segment revenues separated by nature of products for the three-month periods ended March 31, 2021 and 2020 are as follows:

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Revenues from sales				
Revenues from sale of concrete pole	59,179,136.97	45,253,099.90	59,002,683.99	45,239,099.90
Revenues from sale of pile	24,465,328.00	7,357,980.00	24,465,328.00	7,357,980.00
Revenues from sale of footing	1,131,191.00	1,714,380.00	1,131,191.00	1,714,380.00
Revenues from sale of foundation	10,906,660.64	362,200.00	10,861,684.00	362,200.00
Revenues from sale of plank girder	0.00	4,144,472.00	0.00	4,144,472.00
Others	4,211,454.38	2,949,397.46	4,173,254.38	2,944,097.46
Total revenues from sales	99,893,770.99	61,781,529.36	99,634,141.37	61,762,229.36
Contract revenues				
Civil work	21,554,501.16	8,456,941.79	15,617,946.81	5,904,853.90
Distribution and transmission line	46,913,865.97	61,686,790.54	46,913,865.97	61,686,790.54
Total contract revenues	68,468,367.13	70,143,732.33	62,531,812.78	67,591,644.44
Hire of work				
Transportation income	220,000.00	412,453.27	220,000.00	412,453.27
Others	81,000.00	11,000.00	81,000.00	11,000.00
Total hire of work income	301,000.00	423,453.27	301,000.00	423,453.27



(Sign)..... JIN Director
(Mr. Jin Tangnukulkit)

(Sign)..... Kovit Hunhirun Director
(Mr. Kovit Hunhirun)

28. OPERATING SEGMENTS (Cont'd)

28.2 For the three-month periods ended March 31, 2021 and 2020, the Group has revenues from hire of work from major customers over 10% of total revenues.

	Consolidated financial statements (Baht)		Separate financial statements (Baht)	
	2021	2020	2021	2020
Revenues (Baht)	51,277,981.55	59,467,591.46	51,277,981.55	59,467,591.46
Number of major customer (customer)	2	2	2	2

29. EARNINGS PER SHARE

Earnings per share presented in statements of comprehensive income is basic earnings per share, calculated by dividing profit for the period attributable to the Company's shareholders (excluded other comprehensive income) by the weighted average number of ordinary shares issued during the period.

For the three-month periods ended March 31, 2021 and 2020, the calculation is presented as follows:

	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Profit attributable to ordinary shareholders of the Company (Baht)	5,911,970.26	1,965,555.19	4,511,281.14	635,859.64
Weighted average number of ordinary shares (share)	460,000,000	344,651,880	460,000,000	344,651,880
Earnings per share (Baht per share)	0.01	0.01	0.01	0.00



(Sign)..... JINDirector
(Mr. Jin Tangnukulkit)

(Sign)..... Kovit HunhiraDirector
(Mr. Kovit Hunhirun)

30. FINANCIAL INSTRUMENT DISCLOSURES

30.1 Accounting policies

The significant accounting policies and method adopted the basis of recognition and measurement relating to each class of financial assets and liabilities have been disclosed in note 3.

30.2 Credit risk

Credit risk derives from failure by counterparties to discharge their obligations resulting in financial loss of the Company. Financial assets shown in statements of financial position at the carrying value deducted by allowance for doubtful accounts is maximum value of credit risk.

30.3 Fair value of financial instruments

Financial assets shown in statements of financial position consist of cash on hand and at banks, current investment, trade and other current receivables. Financial liabilities shown in statements of financial position consist of bank overdrafts, short-term borrowings from financial institutions, trade and other current payables, accrued interest, long-term borrowings and lease liabilities.

The book value of financial assets and liabilities in statements of financial position are closed to their estimated fair value. Besides, the Group believes that it will have not a significant risk from financial instruments.



(Sign)..... JINDirector
(Mr. Jin Tangnukulkit)

(Sign)..... Kavit HunhirunDirector
(Mr. Kavit Hunhirun)

31. RECLASSIFICATION

The financial statements for the period ended March 31, 2020 have been reclassified to correspond with the presentation of the financial statements for the year ended March 31, 2021 as follows:

	Consolidated financial statements (Baht)		
	Reclassification of the former items	Increase (Decrease)	Reclassification
Statement of comprehensive income			
Sales	87,011,529.36	(25,230,000.00)	61,781,529.36
Costs of sales and services	68,882,745.27	(24,480,000.00)	44,402,745.27
Other income	124,420.98	750,000.00	828,246.21
Finance income	0.00	46,174.77	46,174.77
Statement of cash flows			
Unbilled work in progress	12,563,810.61	(12,563,810.61)	0.00
Contract assets	0.00	15,047,003.88	15,047,003.88
Other non-current assets	2,655,465.48	(2,483,193.27)	172,272.21
Trade and other current payables	22,602,922.69	5,132,772.12	27,735,694.81
Contract liabilities	0.00	(5,132,772.12)	(5,132,772.12)

	Separate financial statements (Baht)		
	Reclassification of the former items	Increase (Decrease)	Reclassification
Statement of comprehensive income			
Sales	86,992,229.36	(25,230,000.00)	61,762,229.36
Costs of sales and services	70,889,709.28	(24,480,000.00)	46,409,709.28
Other income	370,154.51	750,000.00	1,074,082.71
Finance income	0.00	46,174.77	46,071.80
Statement of cash flows			
Unbilled work in progress	11,191,231.21	(11,191,231.21)	0.00
Contract assets	0.00	13,674,424.48	13,674,424.48
Other non-current assets	2,579,943.27	(2,483,193.27)	96,750.00
Trade and other current payables	49,589,826.06	5,132,772.12	24,722,648.18
Contract liabilities	0.00	(5,132,772.12)	(5,132,772.12)

(Sign).....จิน.....Director
(Mr. Jin Tangnukulkit)

(Sign).....Kovit Hunhirun.....Director
(Mr Kovit Hunhirun)

32. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

- 32.1 According to the minutes of the Annual General Meeting of shareholders No.1/2021 held on April 27, 2021, passed the resolution to approve the appropriation of net profit as follows :
- 32.1.1). Appropriation of net profit as legal legal reserve in the amount of Baht 675,000.
- 32.1.2). Approved to pay dividend for the year 2020 at Baht 0.02 per share for 460,000,000 shares in the amount of Baht 9,200,000 which was paid to the shareholder in May 2021.
- 32.1.3). Approved and acknowledged to pay interim dividend at Baht 0.15 per share for 344,651,880 shares, amounting to Baht 51,697,782 which was paid to the shareholders in July 2020.
- 32.2 According to the Board of Director of No. 2/2021 held on May 14, 2021, passed the resolution to approve the offering all ordinary shares held in Sirikamol Construction Co., Ltd. for 299,998 shares or equivalent to 99.99% of total issued and paid-up shares of Sirikamol Construction Co., Ltd., in the offering price of Baht 13.87 per share, total amount of Baht 4,162,541.44 to the existing shareholders who is a close relatives of the Company's directors.

33. FINANCIAL STATEMENTS APPROVAL

These financial statements were approved and authorized for issue by the Board of directors of the Company on May 14, 2021.



(Sign)..... JINDirector
(Mr. Jin Tangnukulkit)

(Sign)..... Kovit HunhirunDirector
(Mr. Kovit Hunhirun)